

# Global High Purity Indium (?5N) Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G2247EE61B67EN.html>

Date: June 2026

Pages: 115

Price: US\$ 3,480.00 (Single User License)

ID: G2247EE61B67EN

## Abstracts

According to our (Global Info Research) latest study, the global High Purity Indium (?5N) market size was valued at US\$ 290 million in 2025 and is forecast to a readjusted size of US\$ 424 million by 2032 with a CAGR of 5.4% during review period.

High-purity indium refers to a rare dispersed metal material consisting primarily of metallic indium that, following multi-stage purification, achieves a purity level of 5N or higher. Its upstream sources typically include byproducts from zinc smelting, tin/lead/copper smelting, and indium-bearing flue dust, leaching residues, and anode slimes, as well as secondary recovery materials such as spent ITO sputtering targets and waste from display panels or coating processes.

High-purity indium is evolving from a traditional ?minor metal material? into a critical strategic material within the optoelectronics and compound semiconductor supply chain. Its market value lies in purity, impurity control, batch-to-batch stability, and downstream qualification barriers. Unlike standard refined indium, which is mainly used in ITO, soldering materials, and alloys, 5N, 6N, 6N5, and 7N high-purity indium is more closely associated with indium-based III-V compound semiconductor materials such as InP, InGaAs, InAs, and InSb. It is an important base material for optical communications, infrared detection, high-speed lasers, infrared LEDs, high-efficiency photovoltaics, and specialty electronic devices. According to the USGS 2025 indium data, 5G continues to drive demand for indium, with InP-based substrates used in 5G fiber-optic communication networks; AI is also expected to increase demand for specialty chip materials such as InP.

Most indium is not mined independently, but is recovered as a by-product from zinc, tin,

lead, copper, and other smelting systems. As a result, feedstock supply elasticity is affected by the operating rates of base-metal smelting, recycling systems, and regional supply-chain control. The high-purification stage also requires capabilities in electrolytic refining, vacuum distillation, zone refining, clean melting and casting, as well as GDMS/ICP testing and quality control.

Looking ahead, the growth logic of high-purity indium will no longer depend solely on the display panel cycle. Instead, it will be increasingly driven by optical communications, AI data-center optical interconnects, infrared sensing, compound semiconductor substrates, MBE/MOCVD epitaxial source materials, and high-reliability electronic packaging.

This report is a detailed and comprehensive analysis for global High Purity Indium (?5N) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Purity and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global High Purity Indium (?5N) market size and forecasts, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Kg), 2021-2032

Global High Purity Indium (?5N) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Kg), 2021-2032

Global High Purity Indium (?5N) market size and forecasts, by Purity and by Application, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Kg), 2021-2032

Global High Purity Indium (?5N) market shares of main players, shipments in revenue (\$ Million), sales quantity (Ton), and ASP (US\$/Kg), 2021-2026

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for High Purity Indium (?5N)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global High Purity Indium (?5N) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nyrstar, Korea Zinc, Vital Materials, Yunnan Tin Co, Huludao Zinc Industry, DOWA Electronics Materials, 5N Plus, Indium Corporation, Nippon Rare Metal, Rasa Industries, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

High Purity Indium (?5N) market is split by Purity and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Purity, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Purity

5N

6N

7N

Others

### Market segment by Type

High-Purity Indium Ingots

High-Purity Indium Granules / Pellets

Others

#### Market segment by Application

Solar Cells

Compound Semiconductors

ITO

Others

#### Major players covered

Nyrstar

Korea Zinc

Vital Materials

Yunnan Tin Co

Huludao Zinc Industry

DOWA Electronics Materials

5N Plus

Indium Corporation

Nippon Rare Metal

Rasa Industries

Zhuzhou Keneng New Material

Neo Performance Materials

Umicore

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe High Purity Indium (?5N) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of High Purity Indium (?5N), with price, sales quantity, revenue, and global market share of High Purity Indium (?5N) from 2021 to 2026.

Chapter 3, the High Purity Indium (?5N) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the High Purity Indium (?5N) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Purity and by Application, with sales

market share and growth rate by Purity, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and High Purity Indium (?5N) market forecast, by regions, by Purity, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of High Purity Indium (?5N).

Chapter 14 and 15, to describe High Purity Indium (?5N) sales channel, distributors, customers, research findings and conclusion.

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