

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market size is expected to reach \$ 35697 million by 2032, rising at a market growth of 7.6% CAGR during the forecast period (2026-2032).

High-performance neodymium iron boron (NdFeB) permanent magnets are a class of rare-earth permanent magnet materials made with neodymium (Nd), iron (Fe), and boron (B) as core components. They possess extremely high energy product, high coercivity, and excellent magnetic properties, making them one of the most powerful and widely used commercially available permanent magnet materials. Their crystal structure is primarily Nd₂Fe₁₄B tetragonal, and they are prepared through powder metallurgy, sintering, or bonding processes. Compared to traditional ferrite magnets and AlNiCo magnets, high-performance NdFeB can provide a stronger magnetic field in a smaller volume and lighter weight.

The upstream industry chain mainly includes rare earth resources, metal smelting, and the supply of magnetic auxiliary materials. The core raw materials are rare earth and metal materials such as neodymium oxide, praseodymium-neodymium metal, dysprosium, terbium, ferroboron alloys, and high-purity iron. Upstream also involves rare earth mining, separation and smelting, hydrogen-based powder preparation, and additive supply. The midstream segment comprises the manufacturing of high-performance NdFeB permanent magnets, including sintered NdFeB, bonded NdFeB, and hot-pressed magnet production. Key processes include raw material smelting, powder preparation, pressing, sintering, heat treatment, machining, electroplating, and magnetization. Downstream applications are broadly distributed across new energy vehicle drive motors, wind turbines, industrial robots, servo systems, variable frequency

air conditioners, consumer electronics, intelligent manufacturing, rail transportation, and aerospace. New energy vehicles and humanoid robots have become the fastest-growing core markets for future demand.

In 2025, global sales of high-performance neodymium iron boron (NdFeB) permanent magnets reached 253,000 tons, with a production capacity of approximately 365,000 tons. The average selling price was US\$82.5 per kilogram, and the average gross profit margin was 20%-30%.

From a demand structure perspective, new energy vehicle drive motors have become the largest application market for high-performance neodymium iron boron (NdFeB) permanent magnets, with their share of global demand continuing to increase. With the rise of 800V high-voltage platforms, the increasing power density of electric drive systems, and the growth of hybrid vehicles, the demand for high-performance sintered NdFeB magnets is rapidly increasing. Meanwhile, wind power generation, industrial robots, energy-saving home appliances, and humanoid robots are also continuously driving industry growth. Among these, humanoid robot joint motors and AI intelligent equipment are considered new growth markets for the next few years. Although the growth rate of consumer electronics has slowed, demand for high-end miniaturized magnetic materials remains stable.

In terms of product and technology roadmaps, the industry is evolving towards 'high magnetic energy product, high temperature resistance, low heavy rare earth elements, and miniaturization.' Traditional sintered NdFeB magnets remain the mainstream, but grain boundary diffusion (GBD), ultrafine grain preparation, hot pressing and hot deformation (HDDR), and low-dysprosium/low-terbium processes are becoming core technology directions. High-performance magnets $(BH)_{max} > 55$ MGOe require increasing magnetic energy product while reducing heavy rare earth element consumption to lower costs and alleviate the shortage of dysprosium and terbium resources. Furthermore, the demand for high-temperature resistant (180?–220?) magnetic materials is growing due to the increasing demand for drive systems in new energy vehicles, while robotics and consumer electronics are focusing on lightweight design and high-precision machining capabilities.

This report studies the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets and provides market

size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets total production and demand, 2021-2032, (Kilotons)

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets total production value, 2021-2032, (USD Million)

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets domestic production, consumption, key domestic manufacturers and share
Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial, TDK, Shin-Etsu Chemical, Daido, Vacuumschmelze (VAC), Arnold Magnetic Technologies, Electron Energy Corporation, Neo Performance Materials, Noveon Magnetics, Newland Magnetics Europe, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World High-Performance Neodymium Iron Boron (NdFeB)

Permanent Magnets market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market, Segmentation by Type:

Sintered NdFeB

Bonded NdFeB

Hot-pressed NdFeB

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market, Segmentation by Magnetic Orientation:

Isotropic Magnets

Anisotropic Magnets

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market, Segmentation by Remanence:

?1.1T

1.1T-1.38T

?1.38T

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market, Segmentation by Application:

New Energy Vehicles

Humanoid Robots

Consumer Electronics

Intelligent Equipment

Energy-Saving Appliances

Wind Power Generation

Others

Companies Profiled:

Proterial

TDK

Shin-Etsu Chemical

Daido

Vacuumschmelze (VAC)

Arnold Magnetic Technologies

Electron Energy Corporation

Neo Performance Materials

Noveon Magnetics

Newland Magnetics Europe

Logimag

JL MAG

Zhongke Sanhuan

Ningbo Yunsheng

Zhenghai Magnetic Material

Innuovo

Earth-Panda

Xiamen Tungsten

Tianhe Magnetics

Key Questions Answered:

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Supply, Demand and Key Producers, 2026-...

1. How big is the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?
2. What is the demand of the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?
3. What is the year over year growth of the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?
4. What is the production and production value of the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?
5. Who are the key producers in the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?
6. What are the growth factors driving the market demand?

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