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Global High Impact Modified Polystyrene Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global High Impact Modified Polystyrene market size is expected to reach $ 14453 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

In 2025, global High Impact Modified Polystyrene output reached about 6.2 million tons and global capacity of around 7.4 million tons. The average price is about USD 1,600 per ton, with gross margins near 22%. High Impact Modified Polystyrene (HIPS) is a toughened thermoplastic produced by modifying general-purpose polystyrene (GPPS) with dispersed polybutadiene rubber particles to significantly improve impact resistance while maintaining good rigidity, dimensional stability, ease of processing, and cost-effectiveness. HIPS is widely used in thermoforming, injection molding, extrusion, and 3D printing for applications such as food packaging, refrigerator liners, household appliances, consumer electronics, toys, signage, medical trays, and automotive interior components. Its supply chain begins with upstream raw materials including styrene monomer (derived from benzene and ethylene) and polybutadiene rubber synthesized from butadiene, along with additives such as antioxidants, pigments, flame retardants, and processing aids. Midstream manufacturers polymerize styrene in the presence of rubber to produce HIPS resin, followed by compounding and pelletizing into grades with different impact strength, gloss, flowability, and heat resistance. Downstream processors convert the resin into sheets, films, molded parts, and extruded products, which are supplied to packaging, electrical and electronics, medical, automotive, construction, advertising display, and consumer goods industries through global distribution networks.

The High Impact Modified Polystyrene (HIPS) market is expected to experience steady growth driven by increasing demand for lightweight, cost-effective, and easily

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processable engineering plastics across multiple industries. Rising consumption of thermoformed food packaging, refrigerator liners, consumer electronics housings, medical trays, and point-of-sale displays continues to support market expansion. Growth in home appliances and automotive interior components, particularly in emerging economies, is increasing demand for materials that offer a balance of impact resistance, dimensional stability, and attractive surface finish. The expanding use of HIPS filament in additive manufacturing and rapid prototyping, together with ongoing development of high-gloss, flame-retardant, antistatic, recycled, and food-contact-compliant grades, is creating new application opportunities. In addition, increasing investment in recyclable plastics, circular economy initiatives, and advanced compounding technologies that improve mechanical performance while incorporating recycled content are further supporting long-term market growth.

Report Scope

This report studies the global High Impact Modified Polystyrene production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for High Impact Modified Polystyrene and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of High Impact Modified Polystyrene that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global High Impact Modified Polystyrene total production and demand, 2021-2032, (Kilotons)

Global High Impact Modified Polystyrene total production value, 2021-2032, (USD Million)

Global High Impact Modified Polystyrene production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global High Impact Modified Polystyrene consumption by region & country,

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CAGR, 2021-2032 & (Kilotons)

U.S. VS China: High Impact Modified Polystyrene domestic production, consumption, key domestic manufacturers and share

Global High Impact Modified Polystyrene production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global High Impact Modified Polystyrene production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global High Impact Modified Polystyrene production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global High Impact Modified Polystyrene market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include INEOS, Trinseo, SABIC, Versalis, TotalEnergies, Synthos, Styropek, StyroChem, Chi Mei Corporation, Taita Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World High Impact Modified Polystyrene market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Kilotons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global High Impact Modified Polystyrene Market, By Region:

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United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global High Impact Modified Polystyrene Market, Segmentation by Type:

High Gloss

Semi-Gloss

Low Gloss

Global High Impact Modified Polystyrene Market, Segmentation by Impact Strength:

50–100 J/m

100–200 J/m

200–350 J/m

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>350 J/m

Global High Impact Modified Polystyrene Market, Segmentation by Melt Flow Index:

<3 g/10 min

3–8 g/10 min

8–20 g/10 min

>20 g/10 min

Global High Impact Modified Polystyrene Market, Segmentation by Application:

Packaging

Home Appliances

Consumer Electronics

Medical Products

Automotive

Construction

Others

Companies Profiled:

INEOS

Trinseo

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SABIC

Versalis

TotalEnergies

Synthos

Styropek

StyroChem

Chi Mei Corporation

Taita Chemical

Sinopec

CNPC

PS Japan

Denka

LG Chem

Key Questions Answered

1. How big is the global High Impact Modified Polystyrene market?
2. What is the demand of the global High Impact Modified Polystyrene market?
3. What is the year over year growth of the global High Impact Modified Polystyrene market?
4. What is the total value of the global High Impact Modified Polystyrene market?
5. Who are the Major Players in the global High Impact Modified Polystyrene market?
6. What are the growth factors driving the market demand?

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