

Global Hexane Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Hexane market size was valued at USD 1395.5 million in 2023 and is forecast to a readjusted size of USD 1723.5 million by 2030 with a CAGR of 3.1% during review period.

Hexane is an alkane of six carbon atoms, with the chemical formula C_6H_{14} . The term may refer to any of the five structural isomers with that formula, or to a mixture of them. Hexane is an organic compound made of carbon and hydrogen that is most commonly isolated as a byproduct of petroleum and crude oil refinement. At room temperature it is an odorless, colorless liquid.

The major use for solvents containing hexane is to extract vegetable oils from crops such as soybeans, flax, peanuts, and safflower seed. They are also used as cleaning agents in the textile, furniture, shoemaking, and printing industries, particularly rotogravure printing. Hexane is also an ingredient of special glues that are used in the roofing, shoe, and leather industries. Hexane is used in binding books, working leather, shaping pills and tablets, canning, manufacturing tires, and making baseballs.

China is the largest Hexane market with about 32% market share. Asia(except China) is follower, accounting for about 21% market share.

The key players are Shell, Phillips 66, Exxon Mobil, Chevron Phillips Chemical, Bharat Petroleum, SK Chem, Sumitomo, Subaru Corporation, SINOPEC, Yangzi Chemical, Yufeng Chemical, Liangxin Petrochemical, CNPC, Junyuan Petroleum, HeLiShi Petroleum, Jihua Group, Yanshan Petrochemical, ZT League Chemical etc. Top 3 companies occupied about 26% market share.

The Global Info Research report includes an overview of the development of the Hexane industry chain, the market status of Industrial Solvents (N-hexane, Isohexane), Edible-oil Extractant (N-hexane, Isohexane), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Hexane.

Regionally, the report analyzes the Hexane markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Hexane market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Hexane market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Hexane industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., N-hexane, Isohexane).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Hexane market.

Regional Analysis: The report involves examining the Hexane market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Hexane market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Hexane:

Company Analysis: Report covers individual Hexane manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Hexane. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Solvents, Edible-oil Extractant).

Technology Analysis: Report covers specific technologies relevant to Hexane. It assesses the current state, advancements, and potential future developments in Hexane areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Hexane market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Hexane market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

N-hexane

Isohexane

Neohexane

Market segment by Application

Industrial Solvents

Edible-oil Extractant

Adhesives & Sealants

Others

Major players covered

Shell

Phillips 66

Exxon Mobil

Chevron Phillips Chemical

Bharat Petroleum

SK Chem

Sumitomo

Subaru Corporation

SINOPEC

Yangzi Chemical

Yufeng Chemical

Liangxin Petrochemical

CNPC

Junyuan Petroleum

HeLiShi Petroleum

Jihua Group

Yanshan Petrochemical

ZT League Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hexane product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hexane, with price, sales, revenue and global market share of Hexane from 2019 to 2024.

Chapter 3, the Hexane competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hexane breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Hexane market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hexane.

Chapter 14 and 15, to describe Hexane sales channel, distributors, customers, research findings and conclusion.

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