

# Global Heavy Lift and Salvage Service Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Heavy Lift and Salvage Service market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Heavy lift and salvage service refers to a specialized maritime service that involves the recovery, relocation, and transportation of heavy objects or vessels, as well as the salvaging of damaged or sunken ships. This service is typically provided by specialized marine companies equipped with specialized equipment, vessels, and expertise to handle these complex operations.

The heavy lift aspect of the service involves the lifting and transportation of heavy objects or structures that are too large or cumbersome for conventional methods. This may include items such as large machinery, construction equipment, offshore oil and gas platforms, or even entire ships. Heavy lift vessels, equipped with heavy-duty cranes and lifting mechanisms, are used to hoist these objects onto the vessel and transport them to their intended destination.

The salvage aspect of the service involves the recovery and repair of damaged or sunken vessels. When a ship is in distress, either due to a collision, grounding, or any other emergency situation, salvage companies are called upon to conduct rescue operations. This may involve pumping out water, stabilizing the vessel, refloating it, and towing it to a repair facility. Salvage companies also play a crucial role in recovering cargo and minimizing environmental damage in the event of a marine accident.

Heavy lift and salvage services require specialized knowledge in marine engineering, naval architecture, and crane operations. The companies offering these services typically have a team of experienced professionals who understand the intricacies of

these operations and can assess the risks involved. In addition, they have access to a fleet of specialized vessels, winches, and equipment necessary for successful heavy lift and salvage operations.

These services are often utilized in the offshore oil and gas industry, where there is a need to transport heavy equipment or salvage damaged platforms. They are also deployed in emergency situations, such as natural disasters or shipwrecks, where the recovery of vessels or cargo is of utmost importance. Overall, heavy lift and salvage services are crucial in ensuring the safe and efficient movement of heavy objects and the protection of marine assets and the environment.

This report studies the global Heavy Lift and Salvage Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Heavy Lift and Salvage Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Heavy Lift and Salvage Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Heavy Lift and Salvage Service total market, 2018-2029, (USD Million)

Global Heavy Lift and Salvage Service total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Heavy Lift and Salvage Service total market, key domestic companies and share, (USD Million)

Global Heavy Lift and Salvage Service revenue by player and market share 2018-2023, (USD Million)

Global Heavy Lift and Salvage Service total market by Type, CAGR, 2018-2029, (USD Million)

Global Heavy Lift and Salvage Service total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Heavy Lift and Salvage Service market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Clarksons, Global Diving & Salvage, Global Rigging & Transport, Mammoet, Manson, McKINNEY SALVAGE, Mer-Terre, Randive and SCALDIS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Heavy Lift and Salvage Service market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Heavy Lift and Salvage Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Heavy Lift and Salvage Service Market, Segmentation by Type

Offshore Heavy Lift and Salvage Service

Ocean Heavy Lift and Salvage Service

## Global Heavy Lift and Salvage Service Market, Segmentation by Application

Oil and Gas

Offshore Infrastructure

International Transport

Others

## Companies Profiled:

Clarksons

Global Diving & Salvage

Global Rigging & Transport

Mammoet

Manson

McKINNEY SALVAGE

Mer-Terre

Randive

SCALDIS

SMIT Salvage

Stevens Towing

Wagenborg Towage

### Key Questions Answered

1. How big is the global Heavy Lift and Salvage Service market?
2. What is the demand of the global Heavy Lift and Salvage Service market?
3. What is the year over year growth of the global Heavy Lift and Salvage Service market?
4. What is the total value of the global Heavy Lift and Salvage Service market?
5. Who are the major players in the global Heavy Lift and Salvage Service market?
6. What are the growth factors driving the market demand?

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