

# Global Heavy Equipment Parts Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Heavy Equipment Parts market size is expected to reach \$ 14728 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

The Heavy Equipment Parts market encompasses the manufacturing, distribution, and sale of replacement components for off-road machinery used in construction, mining, agriculture, forestry, and material handling. This excludes the initial sale of the equipment itself (OEM).

The Global Heavy Equipment Parts Market is a large, resilient, and cyclical sector that forms the backbone of global infrastructure, mining, and construction industries. This aftermarket-driven industry is characterized by a constant demand for replacement parts driven by equipment utilization, age, and stringent operational demands. Key growth drivers include a global surge in infrastructure spending, the expansion of mining activities for the energy transition, and the increasing complexity and value of modern equipment. The market is navigating a significant transformation, with digitalization, sustainability, and supply chain resilience emerging as critical themes.

The global heavy equipment parts market is a fundamental, high-stakes industry in transition. While its fortunes will always be linked to global capital investment cycles, its future growth and profitability will be dictated by the ability of players to digitize, diversify, and decarbonize. Winners will be those who move beyond being mere component suppliers to become integral partners in maximizing equipment uptime and minimizing total cost of ownership, leveraging data, sustainable practices, and resilient supply chains. The 'parts business' is evolving into the 'uptime assurance business.'

This report studies the global Heavy Equipment Parts demand, key companies, and key

regions.

This report is a detailed and comprehensive analysis of the world market for Heavy Equipment Parts, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Heavy Equipment Parts that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Heavy Equipment Parts total market, 2021-2032, (USD Million)

Global Heavy Equipment Parts total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Heavy Equipment Parts total market, key domestic companies, and share, (USD Million)

Global Heavy Equipment Parts revenue by player, revenue and market share 2021-2026, (USD Million)

Global Heavy Equipment Parts total market by Type, CAGR, 2021-2032, (USD Million)

Global Heavy Equipment Parts total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Heavy Equipment Parts market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allied Heavy Equipment Parts, Topy Industry, IALUS, Thyssenkrupp, XCMG, Titan International, Caterpillar, Shantui, Komatsu, John Deere, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Heavy Equipment Parts market

### **Detailed Segmentation:**

*Global Heavy Equipment Parts Supply, Demand and Key Producers, 2026-2032*

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Heavy Equipment Parts Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Heavy Equipment Parts Market, Segmentation by Type:

Engine Parts

Transmission Parts

Hydraulic System Parts

Electrical System Parts

Undercarriage Parts

Others

### Global Heavy Equipment Parts Market, Segmentation by Equipment Type:

Earthmoving Equipment

Material Handling Equipment

Road Building Equipment

Mining Equipment

### Global Heavy Equipment Parts Market, Segmentation by Distribution Channel:

OEM-Dealer Network

Independent Aftermarket (IAM)

Online/Digital Marketplaces

### Global Heavy Equipment Parts Market, Segmentation by Application:

Construction

Mining

Agriculture

Forestry

Others

### Companies Profiled:

Allied Heavy Equipment Parts

Topy Industry

IALUS

Thyssenkrupp

XCMG

Titan International

Caterpillar

Shantui

Komatsu

John Deere

USCO

Hitachi Construction Machinery

Verhoeven Group

Taiheiyo Seiki

Hoe Leong

Valuepart

Daechang Forging

Hengli Hydraulic

ZF Aftermarket

Geith

Key Questions Answered

1. How big is the global Heavy Equipment Parts market?

2. What is the demand of the global Heavy Equipment Parts market?
3. What is the year over year growth of the global Heavy Equipment Parts market?
4. What is the total value of the global Heavy Equipment Parts market?
5. Who are the Major Players in the global Heavy Equipment Parts market?
6. What are the growth factors driving the market demand?

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