

Global Heavy Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Heavy Equipment market size was valued at USD 529960 million in 2023 and is forecast to a readjusted size of USD 654550 million by 2030 with a CAGR of 3.1% during review period.

Heavy equipment refers to heavy-duty vehicles, specially designed for executing construction tasks, most frequently ones involving earthwork operations. They usually comprise five equipment systems: implement, traction, structure, power train, control and information. Heavy equipment functions through the mechanical advantage of a simple machine, the ratio between input force applied and force exerted is multiplied. Some equipment uses hydraulic drives as a primary source of motion.

Global Heavy Equipment key players include Caterpillar, John Deere, KOMATSU, CNH Industrial, etc. Global top four manufacturers hold a share about 20%.

China is the largest market, with a share about 25%, followed by North America and Europe, both have a share over 40 percent.

In terms of product, Dump Truck is the largest segment, with a share over 10%. And in terms of application, the largest application is Construction, followed by Mining

Agriculture, etc.

The Global Info Research report includes an overview of the development of the Heavy Equipment industry chain, the market status of Construction (Excavators, Wheel Loaders), Mining (Excavators, Wheel Loaders), and key enterprises in developed and

developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heavy Equipment.

Regionally, the report analyzes the Heavy Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heavy Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Heavy Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heavy Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Excavators, Wheel Loaders).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heavy Equipment market.

Regional Analysis: The report involves examining the Heavy Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Heavy Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heavy Equipment:

Company Analysis: Report covers individual Heavy Equipment manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Heavy Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Construction, Mining).

Technology Analysis: Report covers specific technologies relevant to Heavy Equipment. It assesses the current state, advancements, and potential future developments in Heavy Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Heavy Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Heavy Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Excavators

Wheel Loaders

Bulldozers

Dump Truck

Others

Market segment by Application

Construction

Mining

Agriculture

Major players covered

Caterpillar

John Deere

KOMATSU

CNH Industrial

Kubota

Hitachi

Volvo

Liebherr

Daimler

Doosan

SANY Group

JCB

Terex

Zoomlion

Liugong

Weichai

Sinotruk

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heavy Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heavy Equipment, with price, sales, revenue and global market share of Heavy Equipment from 2019 to 2024.

Chapter 3, the Heavy Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heavy Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Heavy Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heavy Equipment.

Chapter 14 and 15, to describe Heavy Equipment sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Heavy Equipment
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Heavy Equipment Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Excavators
 - 1.3.3 Wheel Loaders
 - 1.3.4 Bulldozers
 - 1.3.5 Dump Truck
 - 1.3.6 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Heavy Equipment Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Construction
 - 1.4.3 Mining
 - 1.4.4 Agriculture
- 1.5 Global Heavy Equipment Market Size & Forecast
 - 1.5.1 Global Heavy Equipment Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Heavy Equipment Sales Quantity (2019-2030)
 - 1.5.3 Global Heavy Equipment Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Caterpillar
 - 2.1.1 Caterpillar Details
 - 2.1.2 Caterpillar Major Business
 - 2.1.3 Caterpillar Heavy Equipment Product and Services
 - 2.1.4 Caterpillar Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Caterpillar Recent Developments/Updates
- 2.2 John Deere
 - 2.2.1 John Deere Details
 - 2.2.2 John Deere Major Business
 - 2.2.3 John Deere Heavy Equipment Product and Services
 - 2.2.4 John Deere Heavy Equipment Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.2.5 John Deere Recent Developments/Updates

2.3 KOMATSU

2.3.1 KOMATSU Details

2.3.2 KOMATSU Major Business

2.3.3 KOMATSU Heavy Equipment Product and Services

2.3.4 KOMATSU Heavy Equipment Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.3.5 KOMATSU Recent Developments/Updates

2.4 CNH Industrial

2.4.1 CNH Industrial Details

2.4.2 CNH Industrial Major Business

2.4.3 CNH Industrial Heavy Equipment Product and Services

2.4.4 CNH Industrial Heavy Equipment Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.4.5 CNH Industrial Recent Developments/Updates

2.5 Kubota

2.5.1 Kubota Details

2.5.2 Kubota Major Business

2.5.3 Kubota Heavy Equipment Product and Services

2.5.4 Kubota Heavy Equipment Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.5.5 Kubota Recent Developments/Updates

2.6 Hitachi

2.6.1 Hitachi Details

2.6.2 Hitachi Major Business

2.6.3 Hitachi Heavy Equipment Product and Services

2.6.4 Hitachi Heavy Equipment Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.6.5 Hitachi Recent Developments/Updates

2.7 Volvo

2.7.1 Volvo Details

2.7.2 Volvo Major Business

2.7.3 Volvo Heavy Equipment Product and Services

2.7.4 Volvo Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Volvo Recent Developments/Updates

2.8 Liebherr

2.8.1 Liebherr Details

- 2.8.2 Liebherr Major Business
- 2.8.3 Liebherr Heavy Equipment Product and Services
- 2.8.4 Liebherr Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Liebherr Recent Developments/Updates
- 2.9 Daimler
 - 2.9.1 Daimler Details
 - 2.9.2 Daimler Major Business
 - 2.9.3 Daimler Heavy Equipment Product and Services
 - 2.9.4 Daimler Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Daimler Recent Developments/Updates
- 2.10 Doosan
 - 2.10.1 Doosan Details
 - 2.10.2 Doosan Major Business
 - 2.10.3 Doosan Heavy Equipment Product and Services
 - 2.10.4 Doosan Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Doosan Recent Developments/Updates
- 2.11 SANY Group
 - 2.11.1 SANY Group Details
 - 2.11.2 SANY Group Major Business
 - 2.11.3 SANY Group Heavy Equipment Product and Services
 - 2.11.4 SANY Group Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 SANY Group Recent Developments/Updates
- 2.12 JCB
 - 2.12.1 JCB Details
 - 2.12.2 JCB Major Business
 - 2.12.3 JCB Heavy Equipment Product and Services
 - 2.12.4 JCB Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 JCB Recent Developments/Updates
- 2.13 Terex
 - 2.13.1 Terex Details
 - 2.13.2 Terex Major Business
 - 2.13.3 Terex Heavy Equipment Product and Services
 - 2.13.4 Terex Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 Terex Recent Developments/Updates
- 2.14 Zoomlion
 - 2.14.1 Zoomlion Details
 - 2.14.2 Zoomlion Major Business
 - 2.14.3 Zoomlion Heavy Equipment Product and Services
 - 2.14.4 Zoomlion Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Zoomlion Recent Developments/Updates
- 2.15 Liugong
 - 2.15.1 Liugong Details
 - 2.15.2 Liugong Major Business
 - 2.15.3 Liugong Heavy Equipment Product and Services
 - 2.15.4 Liugong Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Liugong Recent Developments/Updates
- 2.16 Weichai
 - 2.16.1 Weichai Details
 - 2.16.2 Weichai Major Business
 - 2.16.3 Weichai Heavy Equipment Product and Services
 - 2.16.4 Weichai Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Weichai Recent Developments/Updates
- 2.17 Sinotruk
 - 2.17.1 Sinotruk Details
 - 2.17.2 Sinotruk Major Business
 - 2.17.3 Sinotruk Heavy Equipment Product and Services
 - 2.17.4 Sinotruk Heavy Equipment Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Sinotruk Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: HEAVY EQUIPMENT BY MANUFACTURER

- 3.1 Global Heavy Equipment Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Heavy Equipment Revenue by Manufacturer (2019-2024)
- 3.3 Global Heavy Equipment Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Heavy Equipment by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Heavy Equipment Manufacturer Market Share in 2023

- 3.4.2 Top 6 Heavy Equipment Manufacturer Market Share in 2023
- 3.5 Heavy Equipment Market: Overall Company Footprint Analysis
 - 3.5.1 Heavy Equipment Market: Region Footprint
 - 3.5.2 Heavy Equipment Market: Company Product Type Footprint
 - 3.5.3 Heavy Equipment Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Heavy Equipment Market Size by Region
 - 4.1.1 Global Heavy Equipment Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Heavy Equipment Consumption Value by Region (2019-2030)
 - 4.1.3 Global Heavy Equipment Average Price by Region (2019-2030)
- 4.2 North America Heavy Equipment Consumption Value (2019-2030)
- 4.3 Europe Heavy Equipment Consumption Value (2019-2030)
- 4.4 Asia-Pacific Heavy Equipment Consumption Value (2019-2030)
- 4.5 South America Heavy Equipment Consumption Value (2019-2030)
- 4.6 Middle East and Africa Heavy Equipment Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Heavy Equipment Sales Quantity by Type (2019-2030)
- 5.2 Global Heavy Equipment Consumption Value by Type (2019-2030)
- 5.3 Global Heavy Equipment Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Heavy Equipment Sales Quantity by Application (2019-2030)
- 6.2 Global Heavy Equipment Consumption Value by Application (2019-2030)
- 6.3 Global Heavy Equipment Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Heavy Equipment Sales Quantity by Type (2019-2030)
- 7.2 North America Heavy Equipment Sales Quantity by Application (2019-2030)
- 7.3 North America Heavy Equipment Market Size by Country
 - 7.3.1 North America Heavy Equipment Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Heavy Equipment Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Heavy Equipment Sales Quantity by Type (2019-2030)

8.2 Europe Heavy Equipment Sales Quantity by Application (2019-2030)

8.3 Europe Heavy Equipment Market Size by Country

8.3.1 Europe Heavy Equipment Sales Quantity by Country (2019-2030)

8.3.2 Europe Heavy Equipment Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Heavy Equipment Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Heavy Equipment Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Heavy Equipment Market Size by Region

9.3.1 Asia-Pacific Heavy Equipment Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Heavy Equipment Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Heavy Equipment Sales Quantity by Type (2019-2030)

10.2 South America Heavy Equipment Sales Quantity by Application (2019-2030)

10.3 South America Heavy Equipment Market Size by Country

10.3.1 South America Heavy Equipment Sales Quantity by Country (2019-2030)

10.3.2 South America Heavy Equipment Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Heavy Equipment Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Heavy Equipment Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Heavy Equipment Market Size by Country

11.3.1 Middle East & Africa Heavy Equipment Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Heavy Equipment Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Heavy Equipment Market Drivers

12.2 Heavy Equipment Market Restraints

12.3 Heavy Equipment Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Heavy Equipment and Key Manufacturers

13.2 Manufacturing Costs Percentage of Heavy Equipment

13.3 Heavy Equipment Production Process

13.4 Heavy Equipment Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Heavy Equipment Typical Distributors

14.3 Heavy Equipment Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Heavy Equipment Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Heavy Equipment Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Caterpillar Basic Information, Manufacturing Base and Competitors

Table 4. Caterpillar Major Business

Table 5. Caterpillar Heavy Equipment Product and Services

Table 6. Caterpillar Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Caterpillar Recent Developments/Updates

Table 8. John Deere Basic Information, Manufacturing Base and Competitors

Table 9. John Deere Major Business

Table 10. John Deere Heavy Equipment Product and Services

Table 11. John Deere Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. John Deere Recent Developments/Updates

Table 13. KOMATSU Basic Information, Manufacturing Base and Competitors

Table 14. KOMATSU Major Business

Table 15. KOMATSU Heavy Equipment Product and Services

Table 16. KOMATSU Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. KOMATSU Recent Developments/Updates

Table 18. CNH Industrial Basic Information, Manufacturing Base and Competitors

Table 19. CNH Industrial Major Business

Table 20. CNH Industrial Heavy Equipment Product and Services

Table 21. CNH Industrial Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. CNH Industrial Recent Developments/Updates

Table 23. Kubota Basic Information, Manufacturing Base and Competitors

Table 24. Kubota Major Business

Table 25. Kubota Heavy Equipment Product and Services

Table 26. Kubota Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Kubota Recent Developments/Updates

Table 28. Hitachi Basic Information, Manufacturing Base and Competitors

- Table 29. Hitachi Major Business
- Table 30. Hitachi Heavy Equipment Product and Services
- Table 31. Hitachi Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Hitachi Recent Developments/Updates
- Table 33. Volvo Basic Information, Manufacturing Base and Competitors
- Table 34. Volvo Major Business
- Table 35. Volvo Heavy Equipment Product and Services
- Table 36. Volvo Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Volvo Recent Developments/Updates
- Table 38. Liebherr Basic Information, Manufacturing Base and Competitors
- Table 39. Liebherr Major Business
- Table 40. Liebherr Heavy Equipment Product and Services
- Table 41. Liebherr Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Liebherr Recent Developments/Updates
- Table 43. Daimler Basic Information, Manufacturing Base and Competitors
- Table 44. Daimler Major Business
- Table 45. Daimler Heavy Equipment Product and Services
- Table 46. Daimler Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Daimler Recent Developments/Updates
- Table 48. Doosan Basic Information, Manufacturing Base and Competitors
- Table 49. Doosan Major Business
- Table 50. Doosan Heavy Equipment Product and Services
- Table 51. Doosan Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Doosan Recent Developments/Updates
- Table 53. SANY Group Basic Information, Manufacturing Base and Competitors
- Table 54. SANY Group Major Business
- Table 55. SANY Group Heavy Equipment Product and Services
- Table 56. SANY Group Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. SANY Group Recent Developments/Updates
- Table 58. JCB Basic Information, Manufacturing Base and Competitors
- Table 59. JCB Major Business
- Table 60. JCB Heavy Equipment Product and Services
- Table 61. JCB Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit),

Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. JCB Recent Developments/Updates

Table 63. Terex Basic Information, Manufacturing Base and Competitors

Table 64. Terex Major Business

Table 65. Terex Heavy Equipment Product and Services

Table 66. Terex Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Terex Recent Developments/Updates

Table 68. Zoomlion Basic Information, Manufacturing Base and Competitors

Table 69. Zoomlion Major Business

Table 70. Zoomlion Heavy Equipment Product and Services

Table 71. Zoomlion Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Zoomlion Recent Developments/Updates

Table 73. Liugong Basic Information, Manufacturing Base and Competitors

Table 74. Liugong Major Business

Table 75. Liugong Heavy Equipment Product and Services

Table 76. Liugong Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Liugong Recent Developments/Updates

Table 78. Weichai Basic Information, Manufacturing Base and Competitors

Table 79. Weichai Major Business

Table 80. Weichai Heavy Equipment Product and Services

Table 81. Weichai Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Weichai Recent Developments/Updates

Table 83. Sinotruk Basic Information, Manufacturing Base and Competitors

Table 84. Sinotruk Major Business

Table 85. Sinotruk Heavy Equipment Product and Services

Table 86. Sinotruk Heavy Equipment Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Sinotruk Recent Developments/Updates

Table 88. Global Heavy Equipment Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 89. Global Heavy Equipment Revenue by Manufacturer (2019-2024) & (USD Million)

Table 90. Global Heavy Equipment Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 91. Market Position of Manufacturers in Heavy Equipment, (Tier 1, Tier 2, and

Tier 3), Based on Consumption Value in 2023

Table 92. Head Office and Heavy Equipment Production Site of Key Manufacturer

Table 93. Heavy Equipment Market: Company Product Type Footprint

Table 94. Heavy Equipment Market: Company Product Application Footprint

Table 95. Heavy Equipment New Market Entrants and Barriers to Market Entry

Table 96. Heavy Equipment Mergers, Acquisition, Agreements, and Collaborations

Table 97. Global Heavy Equipment Sales Quantity by Region (2019-2024) & (K Units)

Table 98. Global Heavy Equipment Sales Quantity by Region (2025-2030) & (K Units)

Table 99. Global Heavy Equipment Consumption Value by Region (2019-2024) & (USD Million)

Table 100. Global Heavy Equipment Consumption Value by Region (2025-2030) & (USD Million)

Table 101. Global Heavy Equipment Average Price by Region (2019-2024) & (USD/Unit)

Table 102. Global Heavy Equipment Average Price by Region (2025-2030) & (USD/Unit)

Table 103. Global Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 104. Global Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Table 105. Global Heavy Equipment Consumption Value by Type (2019-2024) & (USD Million)

Table 106. Global Heavy Equipment Consumption Value by Type (2025-2030) & (USD Million)

Table 107. Global Heavy Equipment Average Price by Type (2019-2024) & (USD/Unit)

Table 108. Global Heavy Equipment Average Price by Type (2025-2030) & (USD/Unit)

Table 109. Global Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 110. Global Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 111. Global Heavy Equipment Consumption Value by Application (2019-2024) & (USD Million)

Table 112. Global Heavy Equipment Consumption Value by Application (2025-2030) & (USD Million)

Table 113. Global Heavy Equipment Average Price by Application (2019-2024) & (USD/Unit)

Table 114. Global Heavy Equipment Average Price by Application (2025-2030) & (USD/Unit)

Table 115. North America Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 116. North America Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Units)

Table 117. North America Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 118. North America Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 119. North America Heavy Equipment Sales Quantity by Country (2019-2024) & (K Units)

Table 120. North America Heavy Equipment Sales Quantity by Country (2025-2030) & (K Units)

Table 121. North America Heavy Equipment Consumption Value by Country (2019-2024) & (USD Million)

Table 122. North America Heavy Equipment Consumption Value by Country (2025-2030) & (USD Million)

Table 123. Europe Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 124. Europe Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Table 125. Europe Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 126. Europe Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 127. Europe Heavy Equipment Sales Quantity by Country (2019-2024) & (K Units)

Table 128. Europe Heavy Equipment Sales Quantity by Country (2025-2030) & (K Units)

Table 129. Europe Heavy Equipment Consumption Value by Country (2019-2024) & (USD Million)

Table 130. Europe Heavy Equipment Consumption Value by Country (2025-2030) & (USD Million)

Table 131. Asia-Pacific Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 132. Asia-Pacific Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Table 133. Asia-Pacific Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 134. Asia-Pacific Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 135. Asia-Pacific Heavy Equipment Sales Quantity by Region (2019-2024) & (K Units)

Table 136. Asia-Pacific Heavy Equipment Sales Quantity by Region (2025-2030) & (K Units)

Table 137. Asia-Pacific Heavy Equipment Consumption Value by Region (2019-2024) & (USD Million)

Table 138. Asia-Pacific Heavy Equipment Consumption Value by Region (2025-2030) & (USD Million)

Table 139. South America Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 140. South America Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Table 141. South America Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 142. South America Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 143. South America Heavy Equipment Sales Quantity by Country (2019-2024) & (K Units)

Table 144. South America Heavy Equipment Sales Quantity by Country (2025-2030) & (K Units)

Table 145. South America Heavy Equipment Consumption Value by Country (2019-2024) & (USD Million)

Table 146. South America Heavy Equipment Consumption Value by Country (2025-2030) & (USD Million)

Table 147. Middle East & Africa Heavy Equipment Sales Quantity by Type (2019-2024) & (K Units)

Table 148. Middle East & Africa Heavy Equipment Sales Quantity by Type (2025-2030) & (K Units)

Table 149. Middle East & Africa Heavy Equipment Sales Quantity by Application (2019-2024) & (K Units)

Table 150. Middle East & Africa Heavy Equipment Sales Quantity by Application (2025-2030) & (K Units)

Table 151. Middle East & Africa Heavy Equipment Sales Quantity by Region (2019-2024) & (K Units)

Table 152. Middle East & Africa Heavy Equipment Sales Quantity by Region (2025-2030) & (K Units)

Table 153. Middle East & Africa Heavy Equipment Consumption Value by Region (2019-2024) & (USD Million)

Table 154. Middle East & Africa Heavy Equipment Consumption Value by Region (2025-2030) & (USD Million)

Table 155. Heavy Equipment Raw Material

Table 156. Key Manufacturers of Heavy Equipment Raw Materials

Table 157. Heavy Equipment Typical Distributors

Table 158. Heavy Equipment Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Heavy Equipment Picture

Figure 2. Global Heavy Equipment Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Heavy Equipment Consumption Value Market Share by Type in 2023

Figure 4. Excavators Examples

Figure 5. Wheel Loaders Examples

Figure 6. Bulldozers Examples

Figure 7. Dump Truck Examples

Figure 8. Others Examples

Figure 9. Global Heavy Equipment Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 10. Global Heavy Equipment Consumption Value Market Share by Application in 2023

Figure 11. Construction Examples

Figure 12. Mining Examples

Figure 13. Agriculture Examples

Figure 14. Global Heavy Equipment Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Heavy Equipment Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Heavy Equipment Sales Quantity (2019-2030) & (K Units)

Figure 17. Global Heavy Equipment Average Price (2019-2030) & (USD/Unit)

Figure 18. Global Heavy Equipment Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Heavy Equipment Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Heavy Equipment by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Heavy Equipment Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Heavy Equipment Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Heavy Equipment Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Heavy Equipment Consumption Value Market Share by Region

(2019-2030)

Figure 25. North America Heavy Equipment Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Heavy Equipment Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Heavy Equipment Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Heavy Equipment Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Heavy Equipment Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Heavy Equipment Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Heavy Equipment Average Price by Type (2019-2030) & (USD/Unit)

Figure 33. Global Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Heavy Equipment Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Heavy Equipment Average Price by Application (2019-2030) & (USD/Unit)

Figure 36. North America Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Heavy Equipment Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Heavy Equipment Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Heavy Equipment Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Heavy Equipment Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Heavy Equipment Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Heavy Equipment Consumption Value Market Share by Region (2019-2030)

Figure 56. China Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Heavy Equipment Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Heavy Equipment Consumption Value Market Share by

Country (2019-2030)

Figure 66. Brazil Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Heavy Equipment Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Heavy Equipment Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Heavy Equipment Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Heavy Equipment Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Heavy Equipment Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Heavy Equipment Market Drivers

Figure 77. Heavy Equipment Market Restraints

Figure 78. Heavy Equipment Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Heavy Equipment in 2023

Figure 81. Manufacturing Process Analysis of Heavy Equipment

Figure 82. Heavy Equipment Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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