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Global Heavy-duty Forklift Truck Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Heavy-duty Forklift Truck market size was valued at US$ 5589 million in 2025 and is forecast to a readjusted size of US$ 7713 million by 2032 with a CAGR of 5.0% during review period.

In 2025, global Heavy-duty Forklift Truck production reached approximately 62,800 units, with an average selling price of approximately US$86,500 per unit, production capacity of approximately 78,500 units, and an industry average gross margin of approximately 24.5%.

A Heavy-duty Forklift Truck is an industrial handling vehicle primarily designed for lifting, stacking, loading, and transporting heavy loads, generally with a rated lifting capacity of 8 tons or more. These trucks are typically powered by diesel, electric, or hybrid systems and feature reinforced frames, high-capacity hydraulic systems, heavy-duty masts, and load-bearing tires. They can be equipped with forks, clamps, and other specialized attachments and are widely used in ports and terminals, steel and metallurgy, timber processing, mining, machinery manufacturing, and large logistics facilities. The statistical scope mainly covers conventional counterbalanced, side-loading, and multidirectional heavy-duty forklifts, excluding telehandlers, reach stackers, empty container handlers, and other specialized container-handling equipment.

The global heavy-duty forklift truck market is expected to witness steady growth due to factors such as increased material handling demands, expanding logistics sector, industrial development, safety concerns, technological advancements, and fleet modernization. The market's expansion is driven by the need for reliable and efficient handling of heavy loads in various industries worldwide.

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The global Heavy-duty Forklift Truck market is characterized by relatively high technical and brand concentration, with Kalmar, Konecranes Lift Trucks, Svetruck, Taylor, Toyota, Hyster, SANY, Anhui Heli, and Hangcha among the major participants. Ports and logistics, steel and metallurgy, timber processing, and heavy manufacturing represent the principal sources of demand. Europe and North America have mature markets for high-capacity and customized equipment, while China maintains strong competitiveness through manufacturing scale, established supply chains, and cost advantages. As ports and industrial operators pursue decarbonization, the penetration of lithium-ion and hybrid heavy-duty forklifts is increasing. Nevertheless, diesel-powered models will retain an important market position in the near term due to their operating range, rapid refueling, and adaptability to demanding working conditions. Future growth will primarily be driven by port automation, replacement of aging equipment, investment in heavy industry, and the transition toward electrified material-handling equipment.

Report Scope

This report is a detailed and comprehensive analysis for global Heavy-duty Forklift Truck market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Heavy-duty Forklift Truck market size and forecasts, in consumption value ($ Million), sales quantity (Units), and average selling prices (US$/Unit), 2021-2032

Global Heavy-duty Forklift Truck market size and forecasts by region and country, in consumption value ($ Million), sales quantity (Units), and average selling prices (US$/Unit), 2021-2032

Global Heavy-duty Forklift Truck market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (Units), and average

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selling prices (US$/Unit), 2021-2032

Global Heavy-duty Forklift Truck market shares of main players, shipments in revenue ($ Million), sales quantity (Units), and ASP (US$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Heavy-duty Forklift Truck

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Heavy-duty Forklift Truck market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Kalmar, Konecranes Lift Trucks, Svetruck, Taylor Machine Works, SANY, LiuGong, Kion, Jungheinrich, Mitsubishi Heavy Industries, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Heavy-duty Forklift Truck market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market Segmentation

Market segment by Type

8-10MT

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10-20MT

20-30MT

Above 30MT

Market segment by Power Type

Diesel Heavy-duty Forklift Truck

Electric Heavy-duty Forklift Truck

Hybrid Heavy-duty Forklift Truck

Market segment by Rated Load Capacity

Counterbalanced Heavy-duty Forklift Truck

Side-loading Heavy-duty Forklift Truck

Multidirectional Heavy-duty Forklift Truck

Rough-terrain Heavy-duty Forklift Truck

Market segment by Application

Building Industry

Mining Industry

General Industry

Others

Major players covered

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Toyota

Kalmar

Konecranes Lift Trucks

Svetruck

Taylor Machine Works

SANY

LiuGong

Kion

Jungheinrich

Mitsubishi Heavy Industries

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan

CVS Ferrari

Lonking

HD Hyundai Heavy Industries

EP Equipment

Manitou

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Combilift

Hubtex Maschinenbau

Godrej & Boyce

LTMG Machinery Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Heavy-duty Forklift Truck product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heavy-duty Forklift Truck, with price, sales quantity, revenue, and global market share of Heavy-duty Forklift Truck from 2021 to 2026.

Chapter 3, the Heavy-duty Forklift Truck competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heavy-duty Forklift Truck breakdown data are shown at the regional

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level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026.and Heavy-duty Forklift Truck market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heavy-duty Forklift Truck.

Chapter 14 and 15, to describe Heavy-duty Forklift Truck sales channel, distributors, customers, research findings and conclusion.

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