

# Global Heating Furnace Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Heating Furnace market size was valued at USD 6269.2 million in 2023 and is forecast to a readjusted size of USD 7895.3 million by 2030 with a CAGR of 3.3% during review period.

Heating furnace is a heating device that transfers heat generated by combustion of a fuel to a heated medium to raise its temperature. It is widely used in oil and gas gathering and transportation systems, steel smelting, metal processing and other industries.

Europe is the largest market with about 35% market share. China is follower, accounting for about 24% market share.

The key players are Andritz, Danieli, Tenova, ALD, Ipsen, Shenwu, SECO/WARWICK, Jiangsu Yanxin, Nachi-Fujikoshi, Changzhou Energy, Primetals Technologies, Aichelin Group, Inductotherm, CEC etc. Top 14 companies occupied about 45% market share.

The Global Info Research report includes an overview of the development of the Heating Furnace industry chain, the market status of Metallurgy (Combustion Type, Electric Type), Petrochemical Industry (Combustion Type, Electric Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heating Furnace.

Regionally, the report analyzes the Heating Furnace markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

Heating Furnace market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Heating Furnace market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heating Furnace industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Combustion Type, Electric Type).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heating Furnace market.

**Regional Analysis:** The report involves examining the Heating Furnace market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Heating Furnace market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heating Furnace:

**Company Analysis:** Report covers individual Heating Furnace manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Heating Furnace This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgy,

Petrochemical Industry).

**Technology Analysis:** Report covers specific technologies relevant to Heating Furnace. It assesses the current state, advancements, and potential future developments in Heating Furnace areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Heating Furnace market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Heating Furnace market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Combustion Type

Electric Type

### Market segment by Application

Metallurgy

Petrochemical Industry

Material Handling

Others

### Major players covered

Andritz

Danieli

Tenova

ALD

Ipsen

Shenwu

SECO/WARWICK

Jiangsu Yanxin

Nachi-Fujikoshi

Changzhou Energy

Primetals Technologies

Aichelin Group

Inductotherm

CEC

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heating Furnace product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heating Furnace, with price, sales, revenue and global market share of Heating Furnace from 2019 to 2024.

Chapter 3, the Heating Furnace competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heating Furnace breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Heating Furnace market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heating Furnace.

Chapter 14 and 15, to describe Heating Furnace sales channel, distributors, customers, research findings and conclusion.

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