

Global Heat Resisting Steels Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GE417D2C2F6AEN.html>

Date: June 2026

Pages: 167

Price: US\$ 4,480.00 (Single User License)

ID: GE417D2C2F6AEN

Abstracts

The global Heat Resisting Steels market size is expected to reach \$ 18548 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032). Global sales of heat-resistant steel reached 10,242,000 tons in 2025, with an average price of \$1,253 per ton.

Heat-resistant steel is a special alloy steel that possesses both high oxidation resistance (non-scaling) and high thermal strength (creep resistance and fracture resistance) at high temperatures (typically 550-1250?). It is divided into oxidation-resistant steel and heat-resistant steel, and is widely used in high-temperature applications such as boilers, steam turbines, power machinery, and industrial furnaces. The materials encompass multiple microstructures, including martensitic, ferritic, and austenitic.

Regarding core raw materials, scrap steel and pig iron constitute the basic raw materials, providing the main iron element; ferrochrome is key to forming the antioxidant protective film, with a content typically ranging from 5-25%; nickel, as an austenite stabilizing element and a guarantee of high-temperature strength, accounts for 20-30% in high-end grades; ferromolybdenum is used to improve high-temperature strength and creep resistance; and microalloying elements such as tungsten, vanadium, and niobium are used to refine grains and for precipitation strengthening. The fluctuations in international market prices of these alloying elements directly determine the cost trend of heat-resistant steel?especially nickel prices, whose dramatic fluctuations have led to short-term cost increases of over 20% for some heat-resistant steel materials.

From a cost structure perspective, raw material procurement accounts for an absolute dominant position (80-90%), with the prices of strategic metals such as nickel,

chromium, and molybdenum significantly affected by international situations and supply and demand. Energy and environmental costs account for approximately 5-10%, including electricity costs for electric arc furnace smelting, energy consumption for heat treatment, and increasingly stringent environmental compliance expenditures. Processing and manufacturing costs vary depending on the complexity of the process; precision forging and complex heat treatment can increase costs by 15-30%. R&D and technology premiums are not negligible in high-end products, as the smelting process and composition control requirements for special alloys are extremely high. It is worth noting that the current international situation is becoming increasingly complex, and strategic metal resources such as nickel are becoming increasingly scarce. Raw materials will become the main point of competition in the future, and their prices are likely to maintain an upward trend. The decrease in processing costs brought about by technological advancements cannot fully offset the pressure of rising raw material prices. Therefore, the price of heat-resistant steel products is expected to show an overall upward trend.

This report studies the global Heat Resisting Steels production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Heat Resisting Steels and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Heat Resisting Steels that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Heat Resisting Steels total production and demand, 2021-2032, (Kilotons)

Global Heat Resisting Steels total production value, 2021-2032, (USD Million)

Global Heat Resisting Steels production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Heat Resisting Steels consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Heat Resisting Steels domestic production, consumption, key domestic manufacturers and share

Global Heat Resisting Steels production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Heat Resisting Steels production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Heat Resisting Steels production by Application, production, value, CAGR,

2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Heat Resisting Steels market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Acerinox^{ES}, Aperam^{LU}, Thyssenkrupp^{DE}, POSCO^{KR}, Jindal Stainless^{IN}, ATI Metals^{US}, AK Steel^{US}, Outokumpu^{FI}, NSSMC^{JP}, JFE^{JP}, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Heat Resisting Steels market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Heat Resisting Steels Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Heat Resisting Steels Market, Segmentation by Type:

Austenite

Martensite

Ferrite

Other

Global Heat Resisting Steels Market, Segmentation by Product Forms:

Plates

Pipes

Bars/Wires

Forgings

Castings

Global Heat Resisting Steels Market, Segmentation by Operating Temperature:

?500?C

500-800?C

?800?C

Global Heat Resisting Steels Market, Segmentation by Application:

Power Energy

Petrochemicals

Aerospace

Automotive Industry

Heat Treatment Equipment

New Energy

Other

Companies Profiled:

Acerinox?ES?

Aperam?LU?

Thyssenkrupp?DE?

POSCO?KR?

Jindal Stainless?IN?

ATI Metals?US?

AK Steel?US?

Outokumpu?FI?

NSSMC?JP?

JFE?JP?

Gerdau?BR?

Voestalpine?AT?

Hyundai?KR?

SSAB?SE?

Sandvik?SE?

Baowu?CN?

Tsingshan Holding?CN?

Angang Lianzhong (Guangzhou) Stainless Steel?CN?

JISCO?CN?

Dongbei Special Steel?CN?

Nanjing Steel?CN?

Key Questions Answered:

1. How big is the global Heat Resisting Steels market?
2. What is the demand of the global Heat Resisting Steels market?
3. What is the year over year growth of the global Heat Resisting Steels market?
4. What is the production and production value of the global Heat Resisting Steels market?
5. Who are the key producers in the global Heat Resisting Steels market?
6. What are the growth factors driving the market demand?

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