

# Global Heat Recovery Steam Generator (HRSG) Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Heat Recovery Steam Generator (HRSG) market size is expected to reach \$ 2529 million by 2032, rising at a market growth of 2.1% CAGR during the forecast period (2026-2032).

A heat recovery steam generator or HRSG is an energy recovery heat exchanger that recovers heat from a hot gas stream. It produces steam that can be used in a process (cogeneration) or used to drive a steam turbine (combined cycle).

Global Heat Recovery Steam Generator (HRSG) key players include Nooter Eriksen, BHI, CMI Energy, Doosan E&C, etc. Global top four manufacturers hold a share over 30%.

North America is the largest market, with a share about 25%, followed by China, and Europe, both have a share about 45 percent.

In terms of product, 100MW-300MW is the largest segment, with a share over 55%. And in terms of application, the largest application is Power Station, followed by Industrial Production.

This report studies the global Heat Recovery Steam Generator (HRSG) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Heat Recovery Steam Generator (HRSG) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Heat Recovery

Steam Generator (HRSG) that contribute to its increasing demand across many markets.

## **Highlights and key features of the study**

Global Heat Recovery Steam Generator (HRSG) total production and demand, 2021-2032, (MW)

Global Heat Recovery Steam Generator (HRSG) total production value, 2021-2032, (USD Million)

Global Heat Recovery Steam Generator (HRSG) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Heat Recovery Steam Generator (HRSG) consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Heat Recovery Steam Generator (HRSG) domestic production, consumption, key domestic manufacturers and share

Global Heat Recovery Steam Generator (HRSG) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Heat Recovery Steam Generator (HRSG) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Heat Recovery Steam Generator (HRSG) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Heat Recovery Steam Generator (HRSG) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BHI, Foster Wheeler, Nooter Eriksen, CMI Energy, Alstom Power, Doosan E&C, Siemens (NEM Energy), VOGT Power, STF, Babcock & Wilcox, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Heat Recovery Steam Generator (HRSG) market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (USD/MW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Heat Recovery Steam Generator (HRSG) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Heat Recovery Steam Generator (HRSG) Market, Segmentation by Type:

Below 50MW

50MW-100MW

100MW-300MW

Over 300MW

## Global Heat Recovery Steam Generator (HRSG) Market, Segmentation by Application:

Power Station

Industrial Production

## Companies Profiled:

BHI

Foster Wheeler

Nooter Eriksen

CMI Energy

Alstom Power

Doosan E&C

Siemens (NEM Energy)

VOGT Power

STF

Babcock & Wilcox

Mitsubishi

Hangzhou Boiler

Bharat Heavy Electricals

Wuxi Huaguang

**Key Questions Answered:**

1. How big is the global Heat Recovery Steam Generator (HRSG) market?
2. What is the demand of the global Heat Recovery Steam Generator (HRSG) market?
3. What is the year over year growth of the global Heat Recovery Steam Generator (HRSG) market?
4. What is the production and production value of the global Heat Recovery Steam Generator (HRSG) market?
5. Who are the key producers in the global Heat Recovery Steam Generator (HRSG) market?
6. What are the growth factors driving the market demand?

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