

# **Global Heat Recovery Steam Generator (HRSG) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030**

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## **Abstracts**

According to our (Global Info Research) latest study, the global Heat Recovery Steam Generator (HRSG) market size was valued at USD 2048.6 million in 2023 and is forecast to a readjusted size of USD 2370.3 million by 2030 with a CAGR of 2.1% during review period.

A heat recovery steam generator or HRSG is an energy recovery heat exchanger that recovers heat from a hot gas stream. It produces steam that can be used in a process (cogeneration) or used to drive a steam turbine (combined cycle).

Global Heat Recovery Steam Generator (HRSG) key players include Nooter Eriksen, BHI, CMI Energy, Doosan E&C, etc. Global top four manufacturers hold a share over 30%.

North America is the largest market, with a share about 25%, followed by China, and Europe, both have a share about 45 percent.

In terms of product, 100MW-300MW is the largest segment, with a share over 55%. And in terms of application, the largest application is Power Station, followed by Industrial Production.

The Global Info Research report includes an overview of the development of the Heat Recovery Steam Generator (HRSG) industry chain, the market status of Power Station (Below 50MW, 50MW-100MW), Industrial Production (Below 50MW, 50MW-100MW), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heat Recovery Steam

## Generator (HRSG).

Regionally, the report analyzes the Heat Recovery Steam Generator (HRSG) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heat Recovery Steam Generator (HRSG) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Heat Recovery Steam Generator (HRSG) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heat Recovery Steam Generator (HRSG) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MW), revenue generated, and market share of different by Type (e.g., Below 50MW, 50MW-100MW).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heat Recovery Steam Generator (HRSG) market.

**Regional Analysis:** The report involves examining the Heat Recovery Steam Generator (HRSG) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Heat Recovery Steam Generator (HRSG) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heat Recovery Steam Generator (HRSG):

**Company Analysis:** Report covers individual Heat Recovery Steam Generator (HRSG) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Heat Recovery Steam Generator (HRSG). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Station, Industrial Production).

**Technology Analysis:** Report covers specific technologies relevant to Heat Recovery Steam Generator (HRSG). It assesses the current state, advancements, and potential future developments in Heat Recovery Steam Generator (HRSG) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Heat Recovery Steam Generator (HRSG) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Heat Recovery Steam Generator (HRSG) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Below 50MW

50MW-100MW

100MW-300MW

Over 300MW

## Market segment by Application

Power Station

Industrial Production

## Major players covered

BHI

Foster Wheeler

Nooter Eriksen

CMI Energy

Alstom Power

Doosan E&C

Siemens (NEM Energy)

VOGT Power

STF

Babcock & Wilcox

Mitsubishi

Hangzhou Boiler

Bharat Heavy Electricals

Wuxi Huaguang

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heat Recovery Steam Generator (HRSG) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heat Recovery Steam Generator (HRSG), with price, sales, revenue and global market share of Heat Recovery Steam Generator (HRSG) from 2019 to 2024.

Chapter 3, the Heat Recovery Steam Generator (HRSG) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Recovery Steam Generator (HRSG) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Heat Recovery Steam Generator (HRSG) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Recovery Steam Generator (HRSG).

Chapter 14 and 15, to describe Heat Recovery Steam Generator (HRSG) sales channel, distributors, customers, research findings and conclusion.

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