

Global Heat Recovery Steam Generator for Gas Turbines Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Heat Recovery Steam Generator for Gas Turbines market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period.

The Heat Recovery Steam Generator (HRSG) for Gas Turbines is a specialized device that recovers waste heat from the exhaust gases of a gas turbine and converts it into steam. This process allows for more efficient energy utilization in power generation plants. The HRSG consists of several heat exchanger sections that sequentially extract heat from the gases, using it to generate high-pressure and low-pressure steam. This steam can then be used for various purposes, including power generation, heating, or industrial processes. The HRSG optimizes energy production by utilizing the waste heat that would otherwise be lost, resulting in increased overall plant efficiency and reduced environmental impact.

The market prospects for Heat Recovery Steam Generators (HRSGs) in gas turbine applications are highly favorable. With the increasing emphasis on energy efficiency and sustainability, HRSGs play a critical role in optimizing power generation processes. These devices enable the recovery of waste heat from gas turbine exhaust gases, offering significant economic and environmental benefits. The global shift towards cleaner energy sources and the demand for more efficient power generation methods further enhance the market potential for HRSGs. Additionally, the rising need for industrial steam in various sectors creates opportunities for HRSGs in applications such as cogeneration and district heating. Overall, the market outlook for HRSGs is promising, driven by the drive for greater energy efficiency and sustainability.

The Global Info Research report includes an overview of the development of the Heat Recovery Steam Generator for Gas Turbines industry chain, the market status of Power Generation (Less Than 50 MW, 50 MW-100 MW), Industrial (Less Than 50 MW, 50 MW-100 MW), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heat Recovery Steam Generator for Gas Turbines.

Regionally, the report analyzes the Heat Recovery Steam Generator for Gas Turbines markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heat Recovery Steam Generator for Gas Turbines market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Heat Recovery Steam Generator for Gas Turbines market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heat Recovery Steam Generator for Gas Turbines industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Less Than 50 MW, 50 MW-100 MW).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heat Recovery Steam Generator for Gas Turbines market.

Regional Analysis: The report involves examining the Heat Recovery Steam Generator for Gas Turbines market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Heat Recovery Steam Generator for Gas Turbines market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heat Recovery Steam Generator for Gas Turbines:

Company Analysis: Report covers individual Heat Recovery Steam Generator for Gas Turbines manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Heat Recovery Steam Generator for Gas Turbines. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Generation, Industrial).

Technology Analysis: Report covers specific technologies relevant to Heat Recovery Steam Generator for Gas Turbines. It assesses the current state, advancements, and potential future developments in Heat Recovery Steam Generator for Gas Turbines areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Heat Recovery Steam Generator for Gas Turbines market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Heat Recovery Steam Generator for Gas Turbines market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Less Than 50 MW

50 MW-100 MW

100 MW-300 MW

More Than 300 MW

Market segment by Application

Power Generation

Industrial

Others

Major players covered

BHI

Foster Wheeler

Nooter Eriksen

CMI Energy

Alstom Power

Doosan E&C

Siemens

VOGT Power

STF

Babcock & Wilcox

Mitsubishi

Bharat Heavy Electricals

Wuxi Huaguang Environment&Energy

Xizi Clean Energy Equipment Manufacturing

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heat Recovery Steam Generator for Gas Turbines product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heat Recovery Steam Generator for Gas Turbines, with price, sales, revenue and global market share of Heat Recovery Steam Generator for Gas Turbines from 2018 to 2023.

Chapter 3, the Heat Recovery Steam Generator for Gas Turbines competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Recovery Steam Generator for Gas Turbines breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth

by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Heat Recovery Steam Generator for Gas Turbines market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Recovery Steam Generator for Gas Turbines.

Chapter 14 and 15, to describe Heat Recovery Steam Generator for Gas Turbines sales channel, distributors, customers, research findings and conclusion.

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