

Global Heat Pumps Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Heat Pumps market size is expected to reach \$ 153400 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

A heat pump is a device that can heat a building (or part of a building) by transferring thermal energy from the outside using a refrigeration cycle. Many heat pumps can also operate in the opposite direction, cooling the building by removing heat from the enclosed space and rejecting it outside. Units that only provide cooling are called air conditioners.

Global key players of Heat Pump include Daikin, Carrier, Midea, Mitsubishi, Hitachi, etc. The top five players hold a share over 27%. Asia-Pacific is the largest market, and has a share about 60%, followed by North America and Europe with share 23% and 14%, separately. In terms of product type, Air Source is the largest segment, occupied for a share of 78%. In terms of application, Residential has a share about 60 percent.

This report studies the global Heat Pumps production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Heat Pumps and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Heat Pumps that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Heat Pumps total production and demand, 2021-2032, (K Units)

Global Heat Pumps total production value, 2021-2032, (USD Million)

Global Heat Pumps production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Heat Pumps consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Heat Pumps domestic production, consumption, key domestic manufacturers and share

Global Heat Pumps production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Heat Pumps production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Heat Pumps production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Heat Pumps market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daikin, Carrier, Midea, Mitsubishi, Hitachi, Bosch, LG Electronics, NIBE Industrier, Fujitsu, Panasonic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Heat Pumps market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the

forecast year.

Global Heat Pumps Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Heat Pumps Market, Segmentation by Type:

Air Source Pump

Water Source Pump

Geothermal Pump

Global Heat Pumps Market, Segmentation by Application:

Residential

Industrial

Commercial

Companies Profiled:

Daikin

Carrier

Midea

Mitsubishi

Hitachi

Bosch

LG Electronics

NIBE Industrier

Fujitsu

Panasonic

Vaillant

GREE Electric

Atlantic

Stiebel Eltron

Rheem

AMITIME

Thermia

Johnson Controls

Aermec

Zhengxu

Maritime Geothermal

Kensa

Calorex

Sirac

Tongyi Electrical

Key Questions Answered:

1. How big is the global Heat Pumps market?
2. What is the demand of the global Heat Pumps market?
3. What is the year over year growth of the global Heat Pumps market?
4. What is the production and production value of the global Heat Pumps market?
5. Who are the key producers in the global Heat Pumps market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Heat Pumps Introduction
- 1.2 World Heat Pumps Supply & Forecast
 - 1.2.1 World Heat Pumps Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Heat Pumps Production (2021-2032)
 - 1.2.3 World Heat Pumps Pricing Trends (2021-2032)
- 1.3 World Heat Pumps Production by Region (Based on Production Site)
 - 1.3.1 World Heat Pumps Production Value by Region (2021-2032)
 - 1.3.2 World Heat Pumps Production by Region (2021-2032)
 - 1.3.3 World Heat Pumps Average Price by Region (2021-2032)
 - 1.3.4 North America Heat Pumps Production (2021-2032)
 - 1.3.5 Europe Heat Pumps Production (2021-2032)
 - 1.3.6 China Heat Pumps Production (2021-2032)
 - 1.3.7 Japan Heat Pumps Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Heat Pumps Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Heat Pumps Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Heat Pumps Demand (2021-2032)
- 2.2 World Heat Pumps Consumption by Region
 - 2.2.1 World Heat Pumps Consumption by Region (2021-2026)
 - 2.2.2 World Heat Pumps Consumption Forecast by Region (2027-2032)
- 2.3 United States Heat Pumps Consumption (2021-2032)
- 2.4 China Heat Pumps Consumption (2021-2032)
- 2.5 Europe Heat Pumps Consumption (2021-2032)
- 2.6 Japan Heat Pumps Consumption (2021-2032)
- 2.7 South Korea Heat Pumps Consumption (2021-2032)
- 2.8 ASEAN Heat Pumps Consumption (2021-2032)
- 2.9 India Heat Pumps Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Heat Pumps Production Value by Manufacturer (2021-2026)

- 3.2 World Heat Pumps Production by Manufacturer (2021-2026)
- 3.3 World Heat Pumps Average Price by Manufacturer (2021-2026)
- 3.4 Heat Pumps Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Heat Pumps Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Heat Pumps in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Heat Pumps in 2025
- 3.6 Heat Pumps Market: Overall Company Footprint Analysis
 - 3.6.1 Heat Pumps Market: Region Footprint
 - 3.6.2 Heat Pumps Market: Company Product Type Footprint
 - 3.6.3 Heat Pumps Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Heat Pumps Production Value Comparison
 - 4.1.1 United States VS China: Heat Pumps Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Heat Pumps Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Heat Pumps Production Comparison
 - 4.2.1 United States VS China: Heat Pumps Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Heat Pumps Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Heat Pumps Consumption Comparison
 - 4.3.1 United States VS China: Heat Pumps Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Heat Pumps Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Heat Pumps Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Heat Pumps Manufacturers, Headquarters and Production Site (States, Country)
 - 4.4.2 United States Based Manufacturers Heat Pumps Production Value (2021-2026)

- 4.4.3 United States Based Manufacturers Heat Pumps Production (2021-2026)
- 4.5 China Based Heat Pumps Manufacturers and Market Share
 - 4.5.1 China Based Heat Pumps Manufacturers, Headquarters and Production Site (Province, Country)
 - 4.5.2 China Based Manufacturers Heat Pumps Production Value (2021-2026)
 - 4.5.3 China Based Manufacturers Heat Pumps Production (2021-2026)
- 4.6 Rest of World Based Heat Pumps Manufacturers and Market Share, 2021-2026
 - 4.6.1 Rest of World Based Heat Pumps Manufacturers, Headquarters and Production Site (State, Country)
 - 4.6.2 Rest of World Based Manufacturers Heat Pumps Production Value (2021-2026)
 - 4.6.3 Rest of World Based Manufacturers Heat Pumps Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

- 5.1 World Heat Pumps Market Size Overview by Type: 2021 VS 2025 VS 2032
- 5.2 Segment Introduction by Type
 - 5.2.1 Air Source Pump
 - 5.2.2 Water Source Pump
 - 5.2.3 Geothermal Pump
- 5.3 Market Segment by Type
 - 5.3.1 World Heat Pumps Production by Type (2021-2032)
 - 5.3.2 World Heat Pumps Production Value by Type (2021-2032)
 - 5.3.3 World Heat Pumps Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY APPLICATION

- 6.1 World Heat Pumps Market Size Overview by Application: 2021 VS 2025 VS 2032
- 6.2 Segment Introduction by Application
 - 6.2.1 Residential
 - 6.2.2 Industrial
 - 6.2.3 Commercial
- 6.3 Market Segment by Application
 - 6.3.1 World Heat Pumps Production by Application (2021-2032)
 - 6.3.2 World Heat Pumps Production Value by Application (2021-2032)
 - 6.3.3 World Heat Pumps Average Price by Application (2021-2032)

7 COMPANY PROFILES

- 7.1 Daikin

- 7.1.1 Daikin Details
- 7.1.2 Daikin Major Business
- 7.1.3 Daikin Heat Pumps Product and Services
- 7.1.4 Daikin Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 7.1.5 Daikin Recent Developments/Updates
- 7.1.6 Daikin Competitive Strengths & Weaknesses
- 7.2 Carrier
 - 7.2.1 Carrier Details
 - 7.2.2 Carrier Major Business
 - 7.2.3 Carrier Heat Pumps Product and Services
 - 7.2.4 Carrier Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.2.5 Carrier Recent Developments/Updates
 - 7.2.6 Carrier Competitive Strengths & Weaknesses
- 7.3 Midea
 - 7.3.1 Midea Details
 - 7.3.2 Midea Major Business
 - 7.3.3 Midea Heat Pumps Product and Services
 - 7.3.4 Midea Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.3.5 Midea Recent Developments/Updates
 - 7.3.6 Midea Competitive Strengths & Weaknesses
- 7.4 Mitsubishi
 - 7.4.1 Mitsubishi Details
 - 7.4.2 Mitsubishi Major Business
 - 7.4.3 Mitsubishi Heat Pumps Product and Services
 - 7.4.4 Mitsubishi Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.4.5 Mitsubishi Recent Developments/Updates
 - 7.4.6 Mitsubishi Competitive Strengths & Weaknesses
- 7.5 Hitachi
 - 7.5.1 Hitachi Details
 - 7.5.2 Hitachi Major Business
 - 7.5.3 Hitachi Heat Pumps Product and Services
 - 7.5.4 Hitachi Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.5.5 Hitachi Recent Developments/Updates
 - 7.5.6 Hitachi Competitive Strengths & Weaknesses

7.6 Bosch

7.6.1 Bosch Details

7.6.2 Bosch Major Business

7.6.3 Bosch Heat Pumps Product and Services

7.6.4 Bosch Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.6.5 Bosch Recent Developments/Updates

7.6.6 Bosch Competitive Strengths & Weaknesses

7.7 LG Electronics

7.7.1 LG Electronics Details

7.7.2 LG Electronics Major Business

7.7.3 LG Electronics Heat Pumps Product and Services

7.7.4 LG Electronics Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.7.5 LG Electronics Recent Developments/Updates

7.7.6 LG Electronics Competitive Strengths & Weaknesses

7.8 NIBE Industrier

7.8.1 NIBE Industrier Details

7.8.2 NIBE Industrier Major Business

7.8.3 NIBE Industrier Heat Pumps Product and Services

7.8.4 NIBE Industrier Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.8.5 NIBE Industrier Recent Developments/Updates

7.8.6 NIBE Industrier Competitive Strengths & Weaknesses

7.9 Fujitsu

7.9.1 Fujitsu Details

7.9.2 Fujitsu Major Business

7.9.3 Fujitsu Heat Pumps Product and Services

7.9.4 Fujitsu Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.9.5 Fujitsu Recent Developments/Updates

7.9.6 Fujitsu Competitive Strengths & Weaknesses

7.10 Panasonic

7.10.1 Panasonic Details

7.10.2 Panasonic Major Business

7.10.3 Panasonic Heat Pumps Product and Services

7.10.4 Panasonic Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.10.5 Panasonic Recent Developments/Updates

- 7.10.6 Panasonic Competitive Strengths & Weaknesses
- 7.11 Vaillant
 - 7.11.1 Vaillant Details
 - 7.11.2 Vaillant Major Business
 - 7.11.3 Vaillant Heat Pumps Product and Services
 - 7.11.4 Vaillant Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.11.5 Vaillant Recent Developments/Updates
 - 7.11.6 Vaillant Competitive Strengths & Weaknesses
- 7.12 GREE Electric
 - 7.12.1 GREE Electric Details
 - 7.12.2 GREE Electric Major Business
 - 7.12.3 GREE Electric Heat Pumps Product and Services
 - 7.12.4 GREE Electric Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.12.5 GREE Electric Recent Developments/Updates
 - 7.12.6 GREE Electric Competitive Strengths & Weaknesses
- 7.13 Atlantic
 - 7.13.1 Atlantic Details
 - 7.13.2 Atlantic Major Business
 - 7.13.3 Atlantic Heat Pumps Product and Services
 - 7.13.4 Atlantic Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.13.5 Atlantic Recent Developments/Updates
 - 7.13.6 Atlantic Competitive Strengths & Weaknesses
- 7.14 Stiebel Eltron
 - 7.14.1 Stiebel Eltron Details
 - 7.14.2 Stiebel Eltron Major Business
 - 7.14.3 Stiebel Eltron Heat Pumps Product and Services
 - 7.14.4 Stiebel Eltron Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.14.5 Stiebel Eltron Recent Developments/Updates
 - 7.14.6 Stiebel Eltron Competitive Strengths & Weaknesses
- 7.15 Rheem
 - 7.15.1 Rheem Details
 - 7.15.2 Rheem Major Business
 - 7.15.3 Rheem Heat Pumps Product and Services
 - 7.15.4 Rheem Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

- 7.15.5 Rheem Recent Developments/Updates
- 7.15.6 Rheem Competitive Strengths & Weaknesses
- 7.16 AMITIME
 - 7.16.1 AMITIME Details
 - 7.16.2 AMITIME Major Business
 - 7.16.3 AMITIME Heat Pumps Product and Services
 - 7.16.4 AMITIME Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.16.5 AMITIME Recent Developments/Updates
 - 7.16.6 AMITIME Competitive Strengths & Weaknesses
- 7.17 Thermia
 - 7.17.1 Thermia Details
 - 7.17.2 Thermia Major Business
 - 7.17.3 Thermia Heat Pumps Product and Services
 - 7.17.4 Thermia Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.17.5 Thermia Recent Developments/Updates
 - 7.17.6 Thermia Competitive Strengths & Weaknesses
- 7.18 Johnson Controls
 - 7.18.1 Johnson Controls Details
 - 7.18.2 Johnson Controls Major Business
 - 7.18.3 Johnson Controls Heat Pumps Product and Services
 - 7.18.4 Johnson Controls Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.18.5 Johnson Controls Recent Developments/Updates
 - 7.18.6 Johnson Controls Competitive Strengths & Weaknesses
- 7.19 Aermec
 - 7.19.1 Aermec Details
 - 7.19.2 Aermec Major Business
 - 7.19.3 Aermec Heat Pumps Product and Services
 - 7.19.4 Aermec Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 7.19.5 Aermec Recent Developments/Updates
 - 7.19.6 Aermec Competitive Strengths & Weaknesses
- 7.20 Zhengxu
 - 7.20.1 Zhengxu Details
 - 7.20.2 Zhengxu Major Business
 - 7.20.3 Zhengxu Heat Pumps Product and Services
 - 7.20.4 Zhengxu Heat Pumps Production, Price, Value, Gross Margin and Market

Share (2021-2026)

7.20.5 Zhengxu Recent Developments/Updates

7.20.6 Zhengxu Competitive Strengths & Weaknesses

7.21 Maritime Geothermal

7.21.1 Maritime Geothermal Details

7.21.2 Maritime Geothermal Major Business

7.21.3 Maritime Geothermal Heat Pumps Product and Services

7.21.4 Maritime Geothermal Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.21.5 Maritime Geothermal Recent Developments/Updates

7.21.6 Maritime Geothermal Competitive Strengths & Weaknesses

7.22 Kensa

7.22.1 Kensa Details

7.22.2 Kensa Major Business

7.22.3 Kensa Heat Pumps Product and Services

7.22.4 Kensa Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.22.5 Kensa Recent Developments/Updates

7.22.6 Kensa Competitive Strengths & Weaknesses

7.23 Calorex

7.23.1 Calorex Details

7.23.2 Calorex Major Business

7.23.3 Calorex Heat Pumps Product and Services

7.23.4 Calorex Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.23.5 Calorex Recent Developments/Updates

7.23.6 Calorex Competitive Strengths & Weaknesses

7.24 Sirac

7.24.1 Sirac Details

7.24.2 Sirac Major Business

7.24.3 Sirac Heat Pumps Product and Services

7.24.4 Sirac Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.24.5 Sirac Recent Developments/Updates

7.24.6 Sirac Competitive Strengths & Weaknesses

7.25 Tongyi Electrical

7.25.1 Tongyi Electrical Details

7.25.2 Tongyi Electrical Major Business

7.25.3 Tongyi Electrical Heat Pumps Product and Services

7.25.4 Tongyi Electrical Heat Pumps Production, Price, Value, Gross Margin and Market Share (2021-2026)

7.25.5 Tongyi Electrical Recent Developments/Updates

7.25.6 Tongyi Electrical Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

8.1 Heat Pumps Industry Chain

8.2 Heat Pumps Upstream Analysis

8.2.1 Heat Pumps Core Raw Materials

8.2.2 Main Manufacturers of Heat Pumps Core Raw Materials

8.3 Midstream Analysis

8.4 Downstream Analysis

8.5 Heat Pumps Production Mode

8.6 Heat Pumps Procurement Model

8.7 Heat Pumps Industry Sales Model and Sales Channels

8.7.1 Heat Pumps Sales Model

8.7.2 Heat Pumps Typical Distributors

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Heat Pumps Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World Heat Pumps Production Value by Region (2021-2026) & (USD Million)
- Table 3. World Heat Pumps Production Value by Region (2027-2032) & (USD Million)
- Table 4. World Heat Pumps Production Value Market Share by Region (2021-2026)
- Table 5. World Heat Pumps Production Value Market Share by Region (2027-2032)
- Table 6. World Heat Pumps Production by Region (2021-2026) & (K Units)
- Table 7. World Heat Pumps Production by Region (2027-2032) & (K Units)
- Table 8. World Heat Pumps Production Market Share by Region (2021-2026)
- Table 9. World Heat Pumps Production Market Share by Region (2027-2032)
- Table 10. World Heat Pumps Average Price by Region (2021-2026) & (US\$/Unit)
- Table 11. World Heat Pumps Average Price by Region (2027-2032) & (US\$/Unit)
- Table 12. Heat Pumps Major Market Trends
- Table 13. World Heat Pumps Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)
- Table 14. World Heat Pumps Consumption by Region (2021-2026) & (K Units)
- Table 15. World Heat Pumps Consumption Forecast by Region (2027-2032) & (K Units)
- Table 16. World Heat Pumps Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key Heat Pumps Producers in 2025
- Table 18. World Heat Pumps Production by Manufacturer (2021-2026) & (K Units)
- Table 19. Production Market Share of Key Heat Pumps Producers in 2025
- Table 20. World Heat Pumps Average Price by Manufacturer (2021-2026) & (US\$/Unit)
- Table 21. Global Heat Pumps Company Evaluation Quadrant
- Table 22. World Heat Pumps Industry Rank of Major Manufacturers, Based on Production Value in 2025
- Table 23. Head Office and Heat Pumps Production Site of Key Manufacturer
- Table 24. Heat Pumps Market: Company Product Type Footprint
- Table 25. Heat Pumps Market: Company Product Application Footprint
- Table 26. Heat Pumps Competitive Factors
- Table 27. Heat Pumps New Entrant and Capacity Expansion Plans
- Table 28. Heat Pumps Mergers & Acquisitions Activity
- Table 29. United States VS China Heat Pumps Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 30. United States VS China Heat Pumps Production Comparison, (2021 & 2025 &

2032) & (K Units)

Table 31. United States VS China Heat Pumps Consumption Comparison, (2021 & 2025 & 2032) & (K Units)

Table 32. United States Based Heat Pumps Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Heat Pumps Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Heat Pumps Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Heat Pumps Production (2021-2026) & (K Units)

Table 36. United States Based Manufacturers Heat Pumps Production Market Share (2021-2026)

Table 37. China Based Heat Pumps Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Heat Pumps Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Heat Pumps Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Heat Pumps Production, (2021-2026) & (K Units)

Table 41. China Based Manufacturers Heat Pumps Production Market Share (2021-2026)

Table 42. Rest of World Based Heat Pumps Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Heat Pumps Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Heat Pumps Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Heat Pumps Production, (2021-2026) & (K Units)

Table 46. Rest of World Based Manufacturers Heat Pumps Production Market Share (2021-2026)

Table 47. World Heat Pumps Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Heat Pumps Production by Type (2021-2026) & (K Units)

Table 49. World Heat Pumps Production by Type (2027-2032) & (K Units)

Table 50. World Heat Pumps Production Value by Type (2021-2026) & (USD Million)

Table 51. World Heat Pumps Production Value by Type (2027-2032) & (USD Million)

Table 52. World Heat Pumps Average Price by Type (2021-2026) & (US\$/Unit)

Table 53. World Heat Pumps Average Price by Type (2027-2032) & (US\$/Unit)

Table 54. World Heat Pumps Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 55. World Heat Pumps Production by Application (2021-2026) & (K Units)

Table 56. World Heat Pumps Production by Application (2027-2032) & (K Units)

Table 57. World Heat Pumps Production Value by Application (2021-2026) & (USD Million)

Table 58. World Heat Pumps Production Value by Application (2027-2032) & (USD Million)

Table 59. World Heat Pumps Average Price by Application (2021-2026) & (US\$/Unit)

Table 60. World Heat Pumps Average Price by Application (2027-2032) & (US\$/Unit)

Table 61. Daikin Basic Information, Manufacturing Base and Competitors

Table 62. Daikin Major Business

Table 63. Daikin Heat Pumps Product and Services

Table 64. Daikin Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 65. Daikin Recent Developments/Updates

Table 66. Daikin Competitive Strengths & Weaknesses

Table 67. Carrier Basic Information, Manufacturing Base and Competitors

Table 68. Carrier Major Business

Table 69. Carrier Heat Pumps Product and Services

Table 70. Carrier Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 71. Carrier Recent Developments/Updates

Table 72. Carrier Competitive Strengths & Weaknesses

Table 73. Midea Basic Information, Manufacturing Base and Competitors

Table 74. Midea Major Business

Table 75. Midea Heat Pumps Product and Services

Table 76. Midea Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 77. Midea Recent Developments/Updates

Table 78. Midea Competitive Strengths & Weaknesses

Table 79. Mitsubishi Basic Information, Manufacturing Base and Competitors

Table 80. Mitsubishi Major Business

Table 81. Mitsubishi Heat Pumps Product and Services

Table 82. Mitsubishi Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. Mitsubishi Recent Developments/Updates

Table 84. Mitsubishi Competitive Strengths & Weaknesses

- Table 85. Hitachi Basic Information, Manufacturing Base and Competitors
- Table 86. Hitachi Major Business
- Table 87. Hitachi Heat Pumps Product and Services
- Table 88. Hitachi Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 89. Hitachi Recent Developments/Updates
- Table 90. Hitachi Competitive Strengths & Weaknesses
- Table 91. Bosch Basic Information, Manufacturing Base and Competitors
- Table 92. Bosch Major Business
- Table 93. Bosch Heat Pumps Product and Services
- Table 94. Bosch Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 95. Bosch Recent Developments/Updates
- Table 96. Bosch Competitive Strengths & Weaknesses
- Table 97. LG Electronics Basic Information, Manufacturing Base and Competitors
- Table 98. LG Electronics Major Business
- Table 99. LG Electronics Heat Pumps Product and Services
- Table 100. LG Electronics Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 101. LG Electronics Recent Developments/Updates
- Table 102. LG Electronics Competitive Strengths & Weaknesses
- Table 103. NIBE Industrier Basic Information, Manufacturing Base and Competitors
- Table 104. NIBE Industrier Major Business
- Table 105. NIBE Industrier Heat Pumps Product and Services
- Table 106. NIBE Industrier Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 107. NIBE Industrier Recent Developments/Updates
- Table 108. NIBE Industrier Competitive Strengths & Weaknesses
- Table 109. Fujitsu Basic Information, Manufacturing Base and Competitors
- Table 110. Fujitsu Major Business
- Table 111. Fujitsu Heat Pumps Product and Services
- Table 112. Fujitsu Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 113. Fujitsu Recent Developments/Updates
- Table 114. Fujitsu Competitive Strengths & Weaknesses
- Table 115. Panasonic Basic Information, Manufacturing Base and Competitors
- Table 116. Panasonic Major Business
- Table 117. Panasonic Heat Pumps Product and Services
- Table 118. Panasonic Heat Pumps Production (K Units), Price (US\$/Unit), Production

Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 119. Panasonic Recent Developments/Updates

Table 120. Panasonic Competitive Strengths & Weaknesses

Table 121. Vaillant Basic Information, Manufacturing Base and Competitors

Table 122. Vaillant Major Business

Table 123. Vaillant Heat Pumps Product and Services

Table 124. Vaillant Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 125. Vaillant Recent Developments/Updates

Table 126. Vaillant Competitive Strengths & Weaknesses

Table 127. GREE Electric Basic Information, Manufacturing Base and Competitors

Table 128. GREE Electric Major Business

Table 129. GREE Electric Heat Pumps Product and Services

Table 130. GREE Electric Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 131. GREE Electric Recent Developments/Updates

Table 132. GREE Electric Competitive Strengths & Weaknesses

Table 133. Atlantic Basic Information, Manufacturing Base and Competitors

Table 134. Atlantic Major Business

Table 135. Atlantic Heat Pumps Product and Services

Table 136. Atlantic Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 137. Atlantic Recent Developments/Updates

Table 138. Atlantic Competitive Strengths & Weaknesses

Table 139. Stiebel Eltron Basic Information, Manufacturing Base and Competitors

Table 140. Stiebel Eltron Major Business

Table 141. Stiebel Eltron Heat Pumps Product and Services

Table 142. Stiebel Eltron Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 143. Stiebel Eltron Recent Developments/Updates

Table 144. Stiebel Eltron Competitive Strengths & Weaknesses

Table 145. Rheem Basic Information, Manufacturing Base and Competitors

Table 146. Rheem Major Business

Table 147. Rheem Heat Pumps Product and Services

Table 148. Rheem Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 149. Rheem Recent Developments/Updates

Table 150. Rheem Competitive Strengths & Weaknesses

Table 151. AMITIME Basic Information, Manufacturing Base and Competitors

- Table 152. AMITIME Major Business
- Table 153. AMITIME Heat Pumps Product and Services
- Table 154. AMITIME Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 155. AMITIME Recent Developments/Updates
- Table 156. AMITIME Competitive Strengths & Weaknesses
- Table 157. Thermia Basic Information, Manufacturing Base and Competitors
- Table 158. Thermia Major Business
- Table 159. Thermia Heat Pumps Product and Services
- Table 160. Thermia Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 161. Thermia Recent Developments/Updates
- Table 162. Thermia Competitive Strengths & Weaknesses
- Table 163. Johnson Controls Basic Information, Manufacturing Base and Competitors
- Table 164. Johnson Controls Major Business
- Table 165. Johnson Controls Heat Pumps Product and Services
- Table 166. Johnson Controls Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 167. Johnson Controls Recent Developments/Updates
- Table 168. Johnson Controls Competitive Strengths & Weaknesses
- Table 169. Aermec Basic Information, Manufacturing Base and Competitors
- Table 170. Aermec Major Business
- Table 171. Aermec Heat Pumps Product and Services
- Table 172. Aermec Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 173. Aermec Recent Developments/Updates
- Table 174. Aermec Competitive Strengths & Weaknesses
- Table 175. Zhengxu Basic Information, Manufacturing Base and Competitors
- Table 176. Zhengxu Major Business
- Table 177. Zhengxu Heat Pumps Product and Services
- Table 178. Zhengxu Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 179. Zhengxu Recent Developments/Updates
- Table 180. Zhengxu Competitive Strengths & Weaknesses
- Table 181. Maritime Geothermal Basic Information, Manufacturing Base and Competitors
- Table 182. Maritime Geothermal Major Business
- Table 183. Maritime Geothermal Heat Pumps Product and Services
- Table 184. Maritime Geothermal Heat Pumps Production (K Units), Price (US\$/Unit),

Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 185. Maritime Geothermal Recent Developments/Updates

Table 186. Maritime Geothermal Competitive Strengths & Weaknesses

Table 187. Kensa Basic Information, Manufacturing Base and Competitors

Table 188. Kensa Major Business

Table 189. Kensa Heat Pumps Product and Services

Table 190. Kensa Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 191. Kensa Recent Developments/Updates

Table 192. Kensa Competitive Strengths & Weaknesses

Table 193. Calorex Basic Information, Manufacturing Base and Competitors

Table 194. Calorex Major Business

Table 195. Calorex Heat Pumps Product and Services

Table 196. Calorex Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 197. Calorex Recent Developments/Updates

Table 198. Calorex Competitive Strengths & Weaknesses

Table 199. Sirac Basic Information, Manufacturing Base and Competitors

Table 200. Sirac Major Business

Table 201. Sirac Heat Pumps Product and Services

Table 202. Sirac Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 203. Sirac Recent Developments/Updates

Table 204. Sirac Competitive Strengths & Weaknesses

Table 205. Tongyi Electrical Basic Information, Manufacturing Base and Competitors

Table 206. Tongyi Electrical Major Business

Table 207. Tongyi Electrical Heat Pumps Product and Services

Table 208. Tongyi Electrical Heat Pumps Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 209. Tongyi Electrical Recent Developments/Updates

Table 210. Tongyi Electrical Competitive Strengths & Weaknesses

Table 211. Global Key Players of Heat Pumps Upstream (Raw Materials)

Table 212. Global Heat Pumps Typical Customers

Table 213. Heat Pumps Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Heat Pumps Picture

Figure 2. World Heat Pumps Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Heat Pumps Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Heat Pumps Production (2021-2032) & (K Units)

Figure 5. World Heat Pumps Average Price (2021-2032) & (US\$/Unit)

Figure 6. World Heat Pumps Production Value Market Share by Region (2021-2032)

Figure 7. World Heat Pumps Production Market Share by Region (2021-2032)

Figure 8. North America Heat Pumps Production (2021-2032) & (K Units)

Figure 9. Europe Heat Pumps Production (2021-2032) & (K Units)

Figure 10. China Heat Pumps Production (2021-2032) & (K Units)

Figure 11. Japan Heat Pumps Production (2021-2032) & (K Units)

Figure 12. Heat Pumps Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Heat Pumps Consumption (2021-2032) & (K Units)

Figure 15. World Heat Pumps Consumption Market Share by Region (2021-2032)

Figure 16. United States Heat Pumps Consumption (2021-2032) & (K Units)

Figure 17. China Heat Pumps Consumption (2021-2032) & (K Units)

Figure 18. Europe Heat Pumps Consumption (2021-2032) & (K Units)

Figure 19. Japan Heat Pumps Consumption (2021-2032) & (K Units)

Figure 20. South Korea Heat Pumps Consumption (2021-2032) & (K Units)

Figure 21. ASEAN Heat Pumps Consumption (2021-2032) & (K Units)

Figure 22. India Heat Pumps Consumption (2021-2032) & (K Units)

Figure 23. Producer Shipments of Heat Pumps by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for Heat Pumps Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for Heat Pumps Markets in 2025

Figure 26. United States VS China: Heat Pumps Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: Heat Pumps Production Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Heat Pumps Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers Heat Pumps Production Market Share 2025

Figure 30. China Based Manufacturers Heat Pumps Production Market Share 2025

Figure 31. Rest of World Based Manufacturers Heat Pumps Production Market Share 2025

Figure 32. World Heat Pumps Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Heat Pumps Production Value Market Share by Type in 2025

Figure 34. Air Source Pump

Figure 35. Water Source Pump

Figure 36. Geothermal Pump

Figure 37. World Heat Pumps Production Market Share by Type (2021-2032)

Figure 38. World Heat Pumps Production Value Market Share by Type (2021-2032)

Figure 39. World Heat Pumps Average Price by Type (2021-2032) & (US\$/Unit)

Figure 40. World Heat Pumps Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 41. World Heat Pumps Production Value Market Share by Application in 2025

Figure 42. Residential

Figure 43. Industrial

Figure 44. Commercial

Figure 45. World Heat Pumps Production Market Share by Application (2021-2032)

Figure 46. World Heat Pumps Production Value Market Share by Application (2021-2032)

Figure 47. World Heat Pumps Average Price by Application (2021-2032) & (US\$/Unit)

Figure 48. Heat Pumps Industry Chain

Figure 49. Heat Pumps Procurement Model

Figure 50. Heat Pumps Sales Model

Figure 51. Heat Pumps Sales Channels, Direct Sales, and Distribution

Figure 52. Methodology

Figure 53. Research Process and Data Source

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