

Global Heat Pumps Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Heat Pumps market size was valued at USD 8337.6 million in 2023 and is forecast to a readjusted size of USD 11860 million by 2030 with a CAGR of 5.2% during review period.

A Heat Pump is a device that provides heat energy from a source of heat to a destination called a 'heat sink'. Heat pumps are designed to move thermal energy opposite to the direction of spontaneous heat flow by absorbing heat from a cold space and releasing it to a warmer one. A heat pump uses some amount of external power to accomplish the work of transferring energy from the heat source to the heat sink.

Global Heat Pumps key players include Daikin, Mitsubishi, Atlantic, NIBE Industrier, Hitachi, etc. Global top five players hold a share about 45%.

China is the largest market, with a share about 40%, followed by Europe and Japan, having a total share about 40 percent.

In terms of product, Air to Water Monobloc is the largest segment, with a share about 75%. And in terms of application, the largest application is Residential Heat Pumps, followed by Industrial Heat Pumps, Commercial Heat Pumps.

The Global Info Research report includes an overview of the development of the Heat Pumps industry chain, the market status of Residential Heat Pumps (Air to Water Monobloc, Air to Water Cylinder), Industrial Heat Pumps (Air to Water Monobloc, Air to Water Cylinder), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heat Pumps.

Regionally, the report analyzes the Heat Pumps markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heat Pumps market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Heat Pumps market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heat Pumps industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Air to Water Monobloc, Air to Water Cylinder).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heat Pumps market.

Regional Analysis: The report involves examining the Heat Pumps market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Heat Pumps market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heat Pumps:

Company Analysis: Report covers individual Heat Pumps manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Heat Pumps. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Heat Pumps, Industrial Heat Pumps).

Technology Analysis: Report covers specific technologies relevant to Heat Pumps. It assesses the current state, advancements, and potential future developments in Heat Pumps areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Heat Pumps market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Heat Pumps market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Air to Water Monobloc

Air to Water Cylinder

Ground/Water to Water

Air to Water Split

Exhaust Air

Market segment by Application

Residential Heat Pumps

Industrial Heat Pumps

Commercial Heat Pumps

Major players covered

Daikin

Mitsubishi

Atlantic

NIBE Industrier

Hitachi

Bosch

Panasonic

Aermec

STIEBEL ELTRON

CIAT

Fujitsu

Vaillant

Danfoss Group

Carrier

Rheem

Johnson Controls

Calorex

Kensa

Maritime Geothermal

Thermia

ClimateMaster

Bryant

Midea

GREE Electric

Sirac

Anywhere

Fuerda

Tongyi Electrical

AMITIME

Zhengxu

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heat Pumps product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heat Pumps, with price, sales, revenue and global market share of Heat Pumps from 2019 to 2024.

Chapter 3, the Heat Pumps competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Pumps breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Heat Pumps market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Pumps.

Chapter 14 and 15, to describe Heat Pumps sales channel, distributors, customers, research findings and conclusion.

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