

Global Heat Pump Water Heaters Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Heat Pump Water Heaters market size was valued at US\$ 1794 million in 2024 and is forecast to a readjusted size of USD 2190 million by 2031 with a CAGR of 2.9% during review period.

Heat Pump Water Heaters is a device which uses electricity to move heat from one place to another instead of generating heat directly. Therefore, it can be two to three times more energy efficient than conventional electric resistance water heaters. To move the heat, heat pumps work like a refrigerator in reverse.

As for the global heat pump water heater industry, the industry structure is relatively stable. The top ten manufacturers have 52% revenue market share. The Japan giant Panasonic, which has 8% market share, is the leader in the heat pump water heater industry. The manufacturers following Panasonic are Mitsubishi Electric and GE Appliances, which respectively has 7% and 6% market share globally. The GREE is the leader of China heat pump water heater industry.

This report is a detailed and comprehensive analysis for global Heat Pump Water Heaters market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Heat Pump Water Heaters market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Heat Pump Water Heaters market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Heat Pump Water Heaters market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Heat Pump Water Heaters market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Heat Pump Water Heaters

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Heat Pump Water Heaters market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Panasonic, Mitsubishi Electric, GE Appliances, GREE, Midea, Darkin, A. O. Smith, Hitachi, Jandy, Wotech, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Heat Pump Water Heaters market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Air Source Heat Pump

Water Source Heat Pump

Ground Source Heat Pump

Market segment by Application

Residential Use

Commercial & Industrial Use

Major players covered

Panasonic

Mitsubishi Electric

GE Appliances

GREE

Midea

Darkin

A. O. Smith

Hitachi

Jandy

Wotech

Zhejiang Zhongguang

Pentair

New Energy

Dimplex

Hayward

Viessmann

Toshiba

Alpha-Innotec

Tongyi

Zhongrui

Thermia

Itomic

Rheem

Hangzhou Jinjiang Solar

Ochsner

Stiebel-Eltron

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heat Pump Water Heaters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heat Pump Water Heaters, with price, sales quantity, revenue, and global market share of Heat Pump Water Heaters from 2020 to 2025.

Chapter 3, the Heat Pump Water Heaters competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Pump Water Heaters breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Heat Pump Water Heaters market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Pump Water Heaters.

Chapter 14 and 15, to describe Heat Pump Water Heaters sales channel, distributors, customers, research findings and conclusion.

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