

# Global Heat Pump Water Heaters Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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#### **Abstracts**

According to our (Global Info Research) latest study, the global Heat Pump Water Heaters market size was valued at USD 1691.4 million in 2023 and is forecast to a readjusted size of USD 2062 million by 2030 with a CAGR of 2.9% during review period.

Heat Pump Water Heaters is a device which uses electricity to move heat from one place to another instead of generating heat directly. Therefore, it can be two to three times more energy efficient than conventional electric resistance water heaters. To move the heat, heat pumps work like a refrigerator in reverse.

As for the global heat pump water heater industry, the industry structure is relatively stable. The top ten manufacturers have 52% revenue market share. The Japan giant Panasonic, which has 8% market share, is the leader in the heat pump water heater industry. The manufacturers following Panasonic are Mitsubishi Electric and GE Appliances, which respectively has 7% and 6% market share globally. The GREE is the leader of China heat pump water heater industry.

The Global Info Research report includes an overview of the development of the Heat Pump Water Heaters industry chain, the market status of Residential Use (Air Source Heat Pump, Water Source Heat Pump), Commercial & Industrial Use (Air Source Heat Pump, Water Source Heat Pump), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heat Pump Water Heaters.

Regionally, the report analyzes the Heat Pump Water Heaters markets in key regions. North America and Europe are experiencing steady growth, driven by government



initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heat Pump Water Heaters market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Heat Pump Water Heaters market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heat Pump Water Heaters industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Air Source Heat Pump, Water Source Heat Pump).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heat Pump Water Heaters market.

Regional Analysis: The report involves examining the Heat Pump Water Heaters market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Heat Pump Water Heaters market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heat Pump Water Heaters:

Company Analysis: Report covers individual Heat Pump Water Heaters manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Heat Pump Water Heaters This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Use, Commercial & Industrial Use).

Technology Analysis: Report covers specific technologies relevant to Heat Pump Water Heaters. It assesses the current state, advancements, and potential future developments in Heat Pump Water Heaters areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Heat Pump Water Heaters market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Heat Pump Water Heaters market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Air Source Heat Pump

Water Source Heat Pump

**Ground Source Heat Pump** 

Market segment by Application

Residential Use

Commercial & Industrial Use



## Major players covered Panasonic Mitsubishi Electric **GE Appliances GREE** Midea Darkin A. O. Smith Hitachi Jandy Wotech Zhejiang Zhongguang Pentair **New Energy Dimplex** Hayward Viessmann Toshiba Alpha-Innotec Tongyi



2024.

	Zhongrui	
	Thermia	
	Itomic	
	Rheem	
	Hangzhou Jinjiang Solar	
	Ochsner	
	Stiebel-Eltron	
Market segment by region, regional analysis covers		
	North America (United States, Canada and Mexico)	
	Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)	
	Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)	
	South America (Brazil, Argentina, Colombia, and Rest of South America)	
	Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)	
The content of the study subjects, includes a total of 15 chapters:		
Chapter 1, to describe Heat Pump Water Heaters product scope, market overview, market estimation caveats and base year.		

Chapter 2, to profile the top manufacturers of Heat Pump Water Heaters, with price, sales, revenue and global market share of Heat Pump Water Heaters from 2019 to



Chapter 3, the Heat Pump Water Heaters competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Pump Water Heaters breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Heat Pump Water Heaters market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Pump Water Heaters.

Chapter 14 and 15, to describe Heat Pump Water Heaters sales channel, distributors, customers, research findings and conclusion.



#### **Contents**

#### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Heat Pump Water Heaters
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
- 1.3.1 Overview: Global Heat Pump Water Heaters Consumption Value by Type: 2019

#### Versus 2023 Versus 2030

- 1.3.2 Air Source Heat Pump
- 1.3.3 Water Source Heat Pump
- 1.3.4 Ground Source Heat Pump
- 1.4 Market Analysis by Application
- 1.4.1 Overview: Global Heat Pump Water Heaters Consumption Value by Application:
- 2019 Versus 2023 Versus 2030
  - 1.4.2 Residential Use
  - 1.4.3 Commercial & Industrial Use
- 1.5 Global Heat Pump Water Heaters Market Size & Forecast
  - 1.5.1 Global Heat Pump Water Heaters Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Heat Pump Water Heaters Sales Quantity (2019-2030)
  - 1.5.3 Global Heat Pump Water Heaters Average Price (2019-2030)

#### **2 MANUFACTURERS PROFILES**

- 2.1 Panasonic
  - 2.1.1 Panasonic Details
  - 2.1.2 Panasonic Major Business
  - 2.1.3 Panasonic Heat Pump Water Heaters Product and Services
  - 2.1.4 Panasonic Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,
- Gross Margin and Market Share (2019-2024)
- 2.1.5 Panasonic Recent Developments/Updates
- 2.2 Mitsubishi Electric
  - 2.2.1 Mitsubishi Electric Details
  - 2.2.2 Mitsubishi Electric Major Business
  - 2.2.3 Mitsubishi Electric Heat Pump Water Heaters Product and Services
- 2.2.4 Mitsubishi Electric Heat Pump Water Heaters Sales Quantity, Average Price,
- Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Mitsubishi Electric Recent Developments/Updates
- 2.3 GE Appliances



- 2.3.1 GE Appliances Details
- 2.3.2 GE Appliances Major Business
- 2.3.3 GE Appliances Heat Pump Water Heaters Product and Services
- 2.3.4 GE Appliances Heat Pump Water Heaters Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 GE Appliances Recent Developments/Updates

#### **2.4 GREE**

- 2.4.1 GREE Details
- 2.4.2 GREE Major Business
- 2.4.3 GREE Heat Pump Water Heaters Product and Services
- 2.4.4 GREE Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.4.5 GREE Recent Developments/Updates

#### 2.5 Midea

- 2.5.1 Midea Details
- 2.5.2 Midea Major Business
- 2.5.3 Midea Heat Pump Water Heaters Product and Services
- 2.5.4 Midea Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.5.5 Midea Recent Developments/Updates

#### 2.6 Darkin

- 2.6.1 Darkin Details
- 2.6.2 Darkin Major Business
- 2.6.3 Darkin Heat Pump Water Heaters Product and Services
- 2.6.4 Darkin Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.6.5 Darkin Recent Developments/Updates

#### 2.7 A. O. Smith

- 2.7.1 A. O. Smith Details
- 2.7.2 A. O. Smith Major Business
- 2.7.3 A. O. Smith Heat Pump Water Heaters Product and Services
- 2.7.4 A. O. Smith Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.7.5 A. O. Smith Recent Developments/Updates

#### 2.8 Hitachi

- 2.8.1 Hitachi Details
- 2.8.2 Hitachi Major Business
- 2.8.3 Hitachi Heat Pump Water Heaters Product and Services
- 2.8.4 Hitachi Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,



#### Gross Margin and Market Share (2019-2024)

- 2.8.5 Hitachi Recent Developments/Updates
- 2.9 Jandy
  - 2.9.1 Jandy Details
  - 2.9.2 Jandy Major Business
- 2.9.3 Jandy Heat Pump Water Heaters Product and Services
- 2.9.4 Jandy Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.9.5 Jandy Recent Developments/Updates
- 2.10 Wotech
  - 2.10.1 Wotech Details
  - 2.10.2 Wotech Major Business
- 2.10.3 Wotech Heat Pump Water Heaters Product and Services
- 2.10.4 Wotech Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.10.5 Wotech Recent Developments/Updates
- 2.11 Zhejiang Zhongguang
  - 2.11.1 Zhejiang Zhongguang Details
  - 2.11.2 Zhejiang Zhongguang Major Business
  - 2.11.3 Zhejiang Zhongguang Heat Pump Water Heaters Product and Services
  - 2.11.4 Zhejiang Zhongguang Heat Pump Water Heaters Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.11.5 Zhejiang Zhongguang Recent Developments/Updates
- 2.12 Pentair
  - 2.12.1 Pentair Details
  - 2.12.2 Pentair Major Business
  - 2.12.3 Pentair Heat Pump Water Heaters Product and Services
  - 2.12.4 Pentair Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.12.5 Pentair Recent Developments/Updates
- 2.13 New Energy
  - 2.13.1 New Energy Details
  - 2.13.2 New Energy Major Business
  - 2.13.3 New Energy Heat Pump Water Heaters Product and Services
  - 2.13.4 New Energy Heat Pump Water Heaters Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 New Energy Recent Developments/Updates
- 2.14 Dimplex
- 2.14.1 Dimplex Details



- 2.14.2 Dimplex Major Business
- 2.14.3 Dimplex Heat Pump Water Heaters Product and Services
- 2.14.4 Dimplex Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.14.5 Dimplex Recent Developments/Updates
- 2.15 Hayward
  - 2.15.1 Hayward Details
  - 2.15.2 Hayward Major Business
  - 2.15.3 Hayward Heat Pump Water Heaters Product and Services
  - 2.15.4 Hayward Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.15.5 Hayward Recent Developments/Updates
- 2.16 Viessmann
  - 2.16.1 Viessmann Details
  - 2.16.2 Viessmann Major Business
  - 2.16.3 Viessmann Heat Pump Water Heaters Product and Services
  - 2.16.4 Viessmann Heat Pump Water Heaters Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.16.5 Viessmann Recent Developments/Updates
- 2.17 Toshiba
  - 2.17.1 Toshiba Details
  - 2.17.2 Toshiba Major Business
  - 2.17.3 Toshiba Heat Pump Water Heaters Product and Services
  - 2.17.4 Toshiba Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.17.5 Toshiba Recent Developments/Updates
- 2.18 Alpha-Innotec
  - 2.18.1 Alpha-Innotec Details
  - 2.18.2 Alpha-Innotec Major Business
  - 2.18.3 Alpha-Innotec Heat Pump Water Heaters Product and Services
  - 2.18.4 Alpha-Innotec Heat Pump Water Heaters Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.18.5 Alpha-Innotec Recent Developments/Updates
- 2.19 Tongyi
  - 2.19.1 Tongyi Details
  - 2.19.2 Tongyi Major Business
  - 2.19.3 Tongyi Heat Pump Water Heaters Product and Services
  - 2.19.4 Tongyi Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)



- 2.19.5 Tongyi Recent Developments/Updates
- 2.20 Zhongrui
  - 2.20.1 Zhongrui Details
  - 2.20.2 Zhongrui Major Business
  - 2.20.3 Zhongrui Heat Pump Water Heaters Product and Services
  - 2.20.4 Zhongrui Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.20.5 Zhongrui Recent Developments/Updates
- 2.21 Thermia
  - 2.21.1 Thermia Details
  - 2.21.2 Thermia Major Business
  - 2.21.3 Thermia Heat Pump Water Heaters Product and Services
  - 2.21.4 Thermia Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.21.5 Thermia Recent Developments/Updates
- 2.22 Itomic
  - 2.22.1 Itomic Details
  - 2.22.2 Itomic Major Business
  - 2.22.3 Itomic Heat Pump Water Heaters Product and Services
  - 2.22.4 Itomic Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.22.5 Itomic Recent Developments/Updates
- 2.23 Rheem
  - 2.23.1 Rheem Details
  - 2.23.2 Rheem Major Business
  - 2.23.3 Rheem Heat Pump Water Heaters Product and Services
  - 2.23.4 Rheem Heat Pump Water Heaters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.23.5 Rheem Recent Developments/Updates
- 2.24 Hangzhou Jinjiang Solar
  - 2.24.1 Hangzhou Jinjiang Solar Details
  - 2.24.2 Hangzhou Jinjiang Solar Major Business
  - 2.24.3 Hangzhou Jinjiang Solar Heat Pump Water Heaters Product and Services
  - 2.24.4 Hangzhou Jinjiang Solar Heat Pump Water Heaters Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.24.5 Hangzhou Jinjiang Solar Recent Developments/Updates
- 2.25 Ochsner
  - 2.25.1 Ochsner Details
  - 2.25.2 Ochsner Major Business



- 2.25.3 Ochsner Heat Pump Water Heaters Product and Services
- 2.25.4 Ochsner Heat Pump Water Heaters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.25.5 Ochsner Recent Developments/Updates
- 2.26 Stiebel-Eltron
  - 2.26.1 Stiebel-Eltron Details
  - 2.26.2 Stiebel-Eltron Major Business
  - 2.26.3 Stiebel-Eltron Heat Pump Water Heaters Product and Services
  - 2.26.4 Stiebel-Eltron Heat Pump Water Heaters Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.26.5 Stiebel-Eltron Recent Developments/Updates

### 3 COMPETITIVE ENVIRONMENT: HEAT PUMP WATER HEATERS BY MANUFACTURER

- 3.1 Global Heat Pump Water Heaters Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Heat Pump Water Heaters Revenue by Manufacturer (2019-2024)
- 3.3 Global Heat Pump Water Heaters Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
- 3.4.1 Producer Shipments of Heat Pump Water Heaters by Manufacturer Revenue (\$MM) and Market Share (%): 2023
- 3.4.2 Top 3 Heat Pump Water Heaters Manufacturer Market Share in 2023
- 3.4.2 Top 6 Heat Pump Water Heaters Manufacturer Market Share in 2023
- 3.5 Heat Pump Water Heaters Market: Overall Company Footprint Analysis
  - 3.5.1 Heat Pump Water Heaters Market: Region Footprint
  - 3.5.2 Heat Pump Water Heaters Market: Company Product Type Footprint
  - 3.5.3 Heat Pump Water Heaters Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

#### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Heat Pump Water Heaters Market Size by Region
  - 4.1.1 Global Heat Pump Water Heaters Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Heat Pump Water Heaters Consumption Value by Region (2019-2030)
  - 4.1.3 Global Heat Pump Water Heaters Average Price by Region (2019-2030)
- 4.2 North America Heat Pump Water Heaters Consumption Value (2019-2030)
- 4.3 Europe Heat Pump Water Heaters Consumption Value (2019-2030)
- 4.4 Asia-Pacific Heat Pump Water Heaters Consumption Value (2019-2030)



- 4.5 South America Heat Pump Water Heaters Consumption Value (2019-2030)
- 4.6 Middle East and Africa Heat Pump Water Heaters Consumption Value (2019-2030)

#### **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 5.2 Global Heat Pump Water Heaters Consumption Value by Type (2019-2030)
- 5.3 Global Heat Pump Water Heaters Average Price by Type (2019-2030)

#### **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 6.2 Global Heat Pump Water Heaters Consumption Value by Application (2019-2030)
- 6.3 Global Heat Pump Water Heaters Average Price by Application (2019-2030)

#### 7 NORTH AMERICA

- 7.1 North America Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 7.2 North America Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 7.3 North America Heat Pump Water Heaters Market Size by Country
- 7.3.1 North America Heat Pump Water Heaters Sales Quantity by Country (2019-2030)
- 7.3.2 North America Heat Pump Water Heaters Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

#### **8 EUROPE**

- 8.1 Europe Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 8.2 Europe Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 8.3 Europe Heat Pump Water Heaters Market Size by Country
  - 8.3.1 Europe Heat Pump Water Heaters Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Heat Pump Water Heaters Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)



- 8.3.6 Russia Market Size and Forecast (2019-2030)
- 8.3.7 Italy Market Size and Forecast (2019-2030)

#### 9 ASIA-PACIFIC

- 9.1 Asia-Pacific Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Heat Pump Water Heaters Market Size by Region
  - 9.3.1 Asia-Pacific Heat Pump Water Heaters Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific Heat Pump Water Heaters Consumption Value by Region (2019-2030)
- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

#### 10 SOUTH AMERICA

- 10.1 South America Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 10.2 South America Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 10.3 South America Heat Pump Water Heaters Market Size by Country
- 10.3.1 South America Heat Pump Water Heaters Sales Quantity by Country (2019-2030)
- 10.3.2 South America Heat Pump Water Heaters Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

#### 11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Heat Pump Water Heaters Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Heat Pump Water Heaters Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Heat Pump Water Heaters Market Size by Country
- 11.3.1 Middle East & Africa Heat Pump Water Heaters Sales Quantity by Country



#### (2019-2030)

- 11.3.2 Middle East & Africa Heat Pump Water Heaters Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

#### 12 MARKET DYNAMICS

- 12.1 Heat Pump Water Heaters Market Drivers
- 12.2 Heat Pump Water Heaters Market Restraints
- 12.3 Heat Pump Water Heaters Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

#### 13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Heat Pump Water Heaters and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Heat Pump Water Heaters
- 13.3 Heat Pump Water Heaters Production Process
- 13.4 Heat Pump Water Heaters Industrial Chain

#### 14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Heat Pump Water Heaters Typical Distributors
- 14.3 Heat Pump Water Heaters Typical Customers

#### 15 RESEARCH FINDINGS AND CONCLUSION

#### **16 APPENDIX**



- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer



#### **List Of Tables**

#### LIST OF TABLES

- Table 1. Global Heat Pump Water Heaters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Heat Pump Water Heaters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Panasonic Basic Information, Manufacturing Base and Competitors
- Table 4. Panasonic Major Business
- Table 5. Panasonic Heat Pump Water Heaters Product and Services
- Table 6. Panasonic Heat Pump Water Heaters Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Panasonic Recent Developments/Updates
- Table 8. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors
- Table 9. Mitsubishi Electric Major Business
- Table 10. Mitsubishi Electric Heat Pump Water Heaters Product and Services
- Table 11. Mitsubishi Electric Heat Pump Water Heaters Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Mitsubishi Electric Recent Developments/Updates
- Table 13. GE Appliances Basic Information, Manufacturing Base and Competitors
- Table 14. GE Appliances Major Business
- Table 15. GE Appliances Heat Pump Water Heaters Product and Services
- Table 16. GE Appliances Heat Pump Water Heaters Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. GE Appliances Recent Developments/Updates
- Table 18. GREE Basic Information, Manufacturing Base and Competitors
- Table 19. GREE Major Business
- Table 20. GREE Heat Pump Water Heaters Product and Services
- Table 21. GREE Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 22. GREE Recent Developments/Updates
- Table 23. Midea Basic Information, Manufacturing Base and Competitors
- Table 24. Midea Major Business
- Table 25. Midea Heat Pump Water Heaters Product and Services
- Table 26. Midea Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 27. Midea Recent Developments/Updates



- Table 28. Darkin Basic Information, Manufacturing Base and Competitors
- Table 29. Darkin Major Business
- Table 30. Darkin Heat Pump Water Heaters Product and Services
- Table 31. Darkin Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Darkin Recent Developments/Updates
- Table 33. A. O. Smith Basic Information, Manufacturing Base and Competitors
- Table 34. A. O. Smith Major Business
- Table 35. A. O. Smith Heat Pump Water Heaters Product and Services
- Table 36. A. O. Smith Heat Pump Water Heaters Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. A. O. Smith Recent Developments/Updates
- Table 38. Hitachi Basic Information, Manufacturing Base and Competitors
- Table 39. Hitachi Major Business
- Table 40. Hitachi Heat Pump Water Heaters Product and Services
- Table 41. Hitachi Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Hitachi Recent Developments/Updates
- Table 43. Jandy Basic Information, Manufacturing Base and Competitors
- Table 44. Jandy Major Business
- Table 45. Jandy Heat Pump Water Heaters Product and Services
- Table 46. Jandy Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Jandy Recent Developments/Updates
- Table 48. Wotech Basic Information, Manufacturing Base and Competitors
- Table 49. Wotech Major Business
- Table 50. Wotech Heat Pump Water Heaters Product and Services
- Table 51. Wotech Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Wotech Recent Developments/Updates
- Table 53. Zhejiang Zhongguang Basic Information, Manufacturing Base and Competitors
- Table 54. Zhejiang Zhongguang Major Business
- Table 55. Zhejiang Zhongguang Heat Pump Water Heaters Product and Services
- Table 56. Zhejiang Zhongguang Heat Pump Water Heaters Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Zhejiang Zhongguang Recent Developments/Updates
- Table 58. Pentair Basic Information, Manufacturing Base and Competitors



- Table 59. Pentair Major Business
- Table 60. Pentair Heat Pump Water Heaters Product and Services
- Table 61. Pentair Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Pentair Recent Developments/Updates
- Table 63. New Energy Basic Information, Manufacturing Base and Competitors
- Table 64. New Energy Major Business
- Table 65. New Energy Heat Pump Water Heaters Product and Services
- Table 66. New Energy Heat Pump Water Heaters Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. New Energy Recent Developments/Updates
- Table 68. Dimplex Basic Information, Manufacturing Base and Competitors
- Table 69. Dimplex Major Business
- Table 70. Dimplex Heat Pump Water Heaters Product and Services
- Table 71. Dimplex Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Dimplex Recent Developments/Updates
- Table 73. Hayward Basic Information, Manufacturing Base and Competitors
- Table 74. Hayward Major Business
- Table 75. Hayward Heat Pump Water Heaters Product and Services
- Table 76. Hayward Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Hayward Recent Developments/Updates
- Table 78. Viessmann Basic Information, Manufacturing Base and Competitors
- Table 79. Viessmann Major Business
- Table 80. Viessmann Heat Pump Water Heaters Product and Services
- Table 81. Viessmann Heat Pump Water Heaters Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Viessmann Recent Developments/Updates
- Table 83. Toshiba Basic Information, Manufacturing Base and Competitors
- Table 84. Toshiba Major Business
- Table 85. Toshiba Heat Pump Water Heaters Product and Services
- Table 86. Toshiba Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Toshiba Recent Developments/Updates
- Table 88. Alpha-Innotec Basic Information, Manufacturing Base and Competitors
- Table 89. Alpha-Innotec Major Business
- Table 90. Alpha-Innotec Heat Pump Water Heaters Product and Services
- Table 91. Alpha-Innotec Heat Pump Water Heaters Sales Quantity (K Units), Average



Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Alpha-Innotec Recent Developments/Updates

Table 93. Tongyi Basic Information, Manufacturing Base and Competitors

Table 94. Tongyi Major Business

Table 95. Tongyi Heat Pump Water Heaters Product and Services

Table 96. Tongyi Heat Pump Water Heaters Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Tongyi Recent Developments/Updates

Table 98. Zhongrui Basic Information, Manufacturing Base and Competitors

Table 99. Zhongrui Major Business

Table 100. Zhongrui Heat Pump Water Heaters Product and Services

Table 101. Zhongrui Heat Pump Water Heaters Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. Zhongrui Recent Developments/Updates

Table 103. Thermia Basic Information, Manufacturing Base and Competitors

Table 104. Thermia Major Business

Table 105. Thermia Heat Pump Water Heaters Product and Services

Table 106. Thermia Heat Pump Water Heaters Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. Thermia Recent Developments/Updates

Table 108. Itomic Basic Information, Manufacturing Base and Competitors

Table 109. Itomic Major Business

Table 110. Itomic Heat Pump Water Heaters Product and Services

Table 111. Itomic Heat Pump Water Heaters Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. Itomic Recent Developments/Updates

Table 113. Rheem Basic Information, Manufacturing Base and Competitors

Table 114. Rheem Major Business

Table 115. Rheem Heat Pump Water Heaters Product and Services

Table 116. Rheem Heat Pump Water Heaters Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 117. Rheem Recent Developments/Updates

Table 118. Hangzhou Jinjiang Solar Basic Information, Manufacturing Base and Competitors

Table 119. Hangzhou Jinjiang Solar Major Business

Table 120. Hangzhou Jinjiang Solar Heat Pump Water Heaters Product and Services

Table 121. Hangzhou Jinjiang Solar Heat Pump Water Heaters Sales Quantity (K

Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)



- Table 122. Hangzhou Jinjiang Solar Recent Developments/Updates
- Table 123. Ochsner Basic Information, Manufacturing Base and Competitors
- Table 124. Ochsner Major Business
- Table 125. Ochsner Heat Pump Water Heaters Product and Services
- Table 126. Ochsner Heat Pump Water Heaters Sales Quantity (K Units), Average Price
- (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 127. Ochsner Recent Developments/Updates
- Table 128. Stiebel-Eltron Basic Information, Manufacturing Base and Competitors
- Table 129. Stiebel-Eltron Major Business
- Table 130. Stiebel-Eltron Heat Pump Water Heaters Product and Services
- Table 131. Stiebel-Eltron Heat Pump Water Heaters Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 132. Stiebel-Eltron Recent Developments/Updates
- Table 133. Global Heat Pump Water Heaters Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 134. Global Heat Pump Water Heaters Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 135. Global Heat Pump Water Heaters Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 136. Market Position of Manufacturers in Heat Pump Water Heaters, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 137. Head Office and Heat Pump Water Heaters Production Site of Key Manufacturer
- Table 138. Heat Pump Water Heaters Market: Company Product Type Footprint
- Table 139. Heat Pump Water Heaters Market: Company Product Application Footprint
- Table 140. Heat Pump Water Heaters New Market Entrants and Barriers to Market Entry
- Table 141. Heat Pump Water Heaters Mergers, Acquisition, Agreements, and Collaborations
- Table 142. Global Heat Pump Water Heaters Sales Quantity by Region (2019-2024) & (K Units)
- Table 143. Global Heat Pump Water Heaters Sales Quantity by Region (2025-2030) & (K Units)
- Table 144. Global Heat Pump Water Heaters Consumption Value by Region (2019-2024) & (USD Million)
- Table 145. Global Heat Pump Water Heaters Consumption Value by Region (2025-2030) & (USD Million)
- Table 146. Global Heat Pump Water Heaters Average Price by Region (2019-2024) & (USD/Unit)



Table 147. Global Heat Pump Water Heaters Average Price by Region (2025-2030) & (USD/Unit)

Table 148. Global Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 149. Global Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)

Table 150. Global Heat Pump Water Heaters Consumption Value by Type (2019-2024) & (USD Million)

Table 151. Global Heat Pump Water Heaters Consumption Value by Type (2025-2030) & (USD Million)

Table 152. Global Heat Pump Water Heaters Average Price by Type (2019-2024) & (USD/Unit)

Table 153. Global Heat Pump Water Heaters Average Price by Type (2025-2030) & (USD/Unit)

Table 154. Global Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 155. Global Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 156. Global Heat Pump Water Heaters Consumption Value by Application (2019-2024) & (USD Million)

Table 157. Global Heat Pump Water Heaters Consumption Value by Application (2025-2030) & (USD Million)

Table 158. Global Heat Pump Water Heaters Average Price by Application (2019-2024) & (USD/Unit)

Table 159. Global Heat Pump Water Heaters Average Price by Application (2025-2030) & (USD/Unit)

Table 160. North America Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 161. North America Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)

Table 162. North America Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 163. North America Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 164. North America Heat Pump Water Heaters Sales Quantity by Country (2019-2024) & (K Units)

Table 165. North America Heat Pump Water Heaters Sales Quantity by Country (2025-2030) & (K Units)

Table 166. North America Heat Pump Water Heaters Consumption Value by Country



(2019-2024) & (USD Million)

Table 167. North America Heat Pump Water Heaters Consumption Value by Country (2025-2030) & (USD Million)

Table 168. Europe Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 169. Europe Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)

Table 170. Europe Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 171. Europe Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 172. Europe Heat Pump Water Heaters Sales Quantity by Country (2019-2024) & (K Units)

Table 173. Europe Heat Pump Water Heaters Sales Quantity by Country (2025-2030) & (K Units)

Table 174. Europe Heat Pump Water Heaters Consumption Value by Country (2019-2024) & (USD Million)

Table 175. Europe Heat Pump Water Heaters Consumption Value by Country (2025-2030) & (USD Million)

Table 176. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 177. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)

Table 178. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 179. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 180. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Region (2019-2024) & (K Units)

Table 181. Asia-Pacific Heat Pump Water Heaters Sales Quantity by Region (2025-2030) & (K Units)

Table 182. Asia-Pacific Heat Pump Water Heaters Consumption Value by Region (2019-2024) & (USD Million)

Table 183. Asia-Pacific Heat Pump Water Heaters Consumption Value by Region (2025-2030) & (USD Million)

Table 184. South America Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 185. South America Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)



Table 186. South America Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 187. South America Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 188. South America Heat Pump Water Heaters Sales Quantity by Country (2019-2024) & (K Units)

Table 189. South America Heat Pump Water Heaters Sales Quantity by Country (2025-2030) & (K Units)

Table 190. South America Heat Pump Water Heaters Consumption Value by Country (2019-2024) & (USD Million)

Table 191. South America Heat Pump Water Heaters Consumption Value by Country (2025-2030) & (USD Million)

Table 192. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Type (2019-2024) & (K Units)

Table 193. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Type (2025-2030) & (K Units)

Table 194. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Application (2019-2024) & (K Units)

Table 195. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Application (2025-2030) & (K Units)

Table 196. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Region (2019-2024) & (K Units)

Table 197. Middle East & Africa Heat Pump Water Heaters Sales Quantity by Region (2025-2030) & (K Units)

Table 198. Middle East & Africa Heat Pump Water Heaters Consumption Value by Region (2019-2024) & (USD Million)

Table 199. Middle East & Africa Heat Pump Water Heaters Consumption Value by Region (2025-2030) & (USD Million)

Table 200. Heat Pump Water Heaters Raw Material

Table 201. Key Manufacturers of Heat Pump Water Heaters Raw Materials

Table 202. Heat Pump Water Heaters Typical Distributors

Table 203. Heat Pump Water Heaters Typical Customers



#### **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Heat Pump Water Heaters Picture
- Figure 2. Global Heat Pump Water Heaters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Heat Pump Water Heaters Consumption Value Market Share by Type in 2023
- Figure 4. Air Source Heat Pump Examples
- Figure 5. Water Source Heat Pump Examples
- Figure 6. Ground Source Heat Pump Examples
- Figure 7. Global Heat Pump Water Heaters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 8. Global Heat Pump Water Heaters Consumption Value Market Share by Application in 2023
- Figure 9. Residential Use Examples
- Figure 10. Commercial & Industrial Use Examples
- Figure 11. Global Heat Pump Water Heaters Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 12. Global Heat Pump Water Heaters Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 13. Global Heat Pump Water Heaters Sales Quantity (2019-2030) & (K Units)
- Figure 14. Global Heat Pump Water Heaters Average Price (2019-2030) & (USD/Unit)
- Figure 15. Global Heat Pump Water Heaters Sales Quantity Market Share by Manufacturer in 2023
- Figure 16. Global Heat Pump Water Heaters Consumption Value Market Share by Manufacturer in 2023
- Figure 17. Producer Shipments of Heat Pump Water Heaters by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 18. Top 3 Heat Pump Water Heaters Manufacturer (Consumption Value) Market Share in 2023
- Figure 19. Top 6 Heat Pump Water Heaters Manufacturer (Consumption Value) Market Share in 2023
- Figure 20. Global Heat Pump Water Heaters Sales Quantity Market Share by Region (2019-2030)
- Figure 21. Global Heat Pump Water Heaters Consumption Value Market Share by Region (2019-2030)
- Figure 22. North America Heat Pump Water Heaters Consumption Value (2019-2030) &



(USD Million)

Figure 23. Europe Heat Pump Water Heaters Consumption Value (2019-2030) & (USD Million)

Figure 24. Asia-Pacific Heat Pump Water Heaters Consumption Value (2019-2030) & (USD Million)

Figure 25. South America Heat Pump Water Heaters Consumption Value (2019-2030) & (USD Million)

Figure 26. Middle East & Africa Heat Pump Water Heaters Consumption Value (2019-2030) & (USD Million)

Figure 27. Global Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 28. Global Heat Pump Water Heaters Consumption Value Market Share by Type (2019-2030)

Figure 29. Global Heat Pump Water Heaters Average Price by Type (2019-2030) & (USD/Unit)

Figure 30. Global Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)

Figure 31. Global Heat Pump Water Heaters Consumption Value Market Share by Application (2019-2030)

Figure 32. Global Heat Pump Water Heaters Average Price by Application (2019-2030) & (USD/Unit)

Figure 33. North America Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 34. North America Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)

Figure 35. North America Heat Pump Water Heaters Sales Quantity Market Share by Country (2019-2030)

Figure 36. North America Heat Pump Water Heaters Consumption Value Market Share by Country (2019-2030)

Figure 37. United States Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Canada Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Mexico Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Europe Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 41. Europe Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)



Figure 42. Europe Heat Pump Water Heaters Sales Quantity Market Share by Country (2019-2030)

Figure 43. Europe Heat Pump Water Heaters Consumption Value Market Share by Country (2019-2030)

Figure 44. Germany Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. France Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. United Kingdom Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Russia Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Italy Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Asia-Pacific Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 50. Asia-Pacific Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)

Figure 51. Asia-Pacific Heat Pump Water Heaters Sales Quantity Market Share by Region (2019-2030)

Figure 52. Asia-Pacific Heat Pump Water Heaters Consumption Value Market Share by Region (2019-2030)

Figure 53. China Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Japan Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Korea Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. India Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Southeast Asia Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Australia Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. South America Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 60. South America Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)

Figure 61. South America Heat Pump Water Heaters Sales Quantity Market Share by



Country (2019-2030)

Figure 62. South America Heat Pump Water Heaters Consumption Value Market Share by Country (2019-2030)

Figure 63. Brazil Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Argentina Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Middle East & Africa Heat Pump Water Heaters Sales Quantity Market Share by Type (2019-2030)

Figure 66. Middle East & Africa Heat Pump Water Heaters Sales Quantity Market Share by Application (2019-2030)

Figure 67. Middle East & Africa Heat Pump Water Heaters Sales Quantity Market Share by Region (2019-2030)

Figure 68. Middle East & Africa Heat Pump Water Heaters Consumption Value Market Share by Region (2019-2030)

Figure 69. Turkey Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Egypt Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Saudi Arabia Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. South Africa Heat Pump Water Heaters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Heat Pump Water Heaters Market Drivers

Figure 74. Heat Pump Water Heaters Market Restraints

Figure 75. Heat Pump Water Heaters Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Heat Pump Water Heaters in 2023

Figure 78. Manufacturing Process Analysis of Heat Pump Water Heaters

Figure 79. Heat Pump Water Heaters Industrial Chain

Figure 80. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source



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