

# Global Heat Pump Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Heat Pump market size was valued at USD 7471.9 million in 2023 and is forecast to a readjusted size of USD 10630 million by 2030 with a CAGR of 5.2% during review period.

The device used to pull heat from a lower temperature zone and deliver it to a higher temperature zone is known as a heat pump. These heat pumps use refrigerant in closed or open cycle, which acts as an intermediate medium of heat exchange between source and destination. Heat pumps are of various types such as working on the basis of heat source, air source, water source, ground source, and hybrid.

Growth of the construction industry along with increasing implementation of stringent new building regulations by governments worldwide, especially in China, Japan, U.S., South Korea, and Europe are expected to be the key factors driving demand for heat pumps for residential applications. In countries such as Japan, Australia, U.S., and countries of Europe, governments are providing subsidies on purchase of heat pumps in order to reduce their carbon footprint and increase use of renewable sources of energy for heating and cooling purposes. Also, certain countries like Japan and China have their own renewable energy policies for heating purposes, which promote the use of heat pumps over conventional heating devices.

The Global Info Research report includes an overview of the development of the Heat Pump industry chain, the market status of Residential (Air-to-Air, Air-to-Water), Commercial (Air-to-Air, Air-to-Water), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Heat Pump.

Regionally, the report analyzes the Heat Pump markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Heat Pump market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Heat Pump market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Heat Pump industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Air-to-Air, Air-to-Water).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Heat Pump market.

**Regional Analysis:** The report involves examining the Heat Pump market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Heat Pump market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Heat Pump:

**Company Analysis:** Report covers individual Heat Pump manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Heat Pump. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Commercial).

**Technology Analysis:** Report covers specific technologies relevant to Heat Pump. It assesses the current state, advancements, and potential future developments in Heat Pump areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Heat Pump market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Heat Pump market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Air-to-Air

Air-to-Water

### Market segment by Application

Residential

Commercial

Industrial

## Major players covered

Carrier Corporation

Daikin

Danfoss

Mitsubishi Electric

NIBE

Airwell

BDR Thermea

Bryant Heating & Cooling

Emerson Climate Technologies

Enertech

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Heat Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Heat Pump, with price, sales, revenue and global market share of Heat Pump from 2019 to 2024.

Chapter 3, the Heat Pump competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Heat Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Heat Pump market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Heat Pump.

Chapter 14 and 15, to describe Heat Pump sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Heat Pump
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Heat Pump Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Air-to-Air
  - 1.3.3 Air-to-Water
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Heat Pump Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Residential
  - 1.4.3 Commercial
  - 1.4.4 Industrial
- 1.5 Global Heat Pump Market Size & Forecast
  - 1.5.1 Global Heat Pump Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Heat Pump Sales Quantity (2019-2030)
  - 1.5.3 Global Heat Pump Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Carrier Corporation
  - 2.1.1 Carrier Corporation Details
  - 2.1.2 Carrier Corporation Major Business
  - 2.1.3 Carrier Corporation Heat Pump Product and Services
  - 2.1.4 Carrier Corporation Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Carrier Corporation Recent Developments/Updates
- 2.2 Daikin
  - 2.2.1 Daikin Details
  - 2.2.2 Daikin Major Business
  - 2.2.3 Daikin Heat Pump Product and Services
  - 2.2.4 Daikin Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Daikin Recent Developments/Updates
- 2.3 Danfoss

- 2.3.1 Danfoss Details
- 2.3.2 Danfoss Major Business
- 2.3.3 Danfoss Heat Pump Product and Services
- 2.3.4 Danfoss Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Danfoss Recent Developments/Updates
- 2.4 Mitsubishi Electric
  - 2.4.1 Mitsubishi Electric Details
  - 2.4.2 Mitsubishi Electric Major Business
  - 2.4.3 Mitsubishi Electric Heat Pump Product and Services
  - 2.4.4 Mitsubishi Electric Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Mitsubishi Electric Recent Developments/Updates
- 2.5 NIBE
  - 2.5.1 NIBE Details
  - 2.5.2 NIBE Major Business
  - 2.5.3 NIBE Heat Pump Product and Services
  - 2.5.4 NIBE Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 NIBE Recent Developments/Updates
- 2.6 Airwell
  - 2.6.1 Airwell Details
  - 2.6.2 Airwell Major Business
  - 2.6.3 Airwell Heat Pump Product and Services
  - 2.6.4 Airwell Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Airwell Recent Developments/Updates
- 2.7 BDR Thermea
  - 2.7.1 BDR Thermea Details
  - 2.7.2 BDR Thermea Major Business
  - 2.7.3 BDR Thermea Heat Pump Product and Services
  - 2.7.4 BDR Thermea Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 BDR Thermea Recent Developments/Updates
- 2.8 Bryant Heating & Cooling
  - 2.8.1 Bryant Heating & Cooling Details
  - 2.8.2 Bryant Heating & Cooling Major Business
  - 2.8.3 Bryant Heating & Cooling Heat Pump Product and Services
  - 2.8.4 Bryant Heating & Cooling Heat Pump Sales Quantity, Average Price, Revenue,

## Gross Margin and Market Share (2019-2024)

### 2.8.5 Bryant Heating & Cooling Recent Developments/Updates

## 2.9 Emerson Climate Technologies

### 2.9.1 Emerson Climate Technologies Details

### 2.9.2 Emerson Climate Technologies Major Business

### 2.9.3 Emerson Climate Technologies Heat Pump Product and Services

### 2.9.4 Emerson Climate Technologies Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.9.5 Emerson Climate Technologies Recent Developments/Updates

## 2.10 Enertech

### 2.10.1 Enertech Details

### 2.10.2 Enertech Major Business

### 2.10.3 Enertech Heat Pump Product and Services

### 2.10.4 Enertech Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.10.5 Enertech Recent Developments/Updates

## **3 COMPETITIVE ENVIRONMENT: HEAT PUMP BY MANUFACTURER**

### 3.1 Global Heat Pump Sales Quantity by Manufacturer (2019-2024)

### 3.2 Global Heat Pump Revenue by Manufacturer (2019-2024)

### 3.3 Global Heat Pump Average Price by Manufacturer (2019-2024)

### 3.4 Market Share Analysis (2023)

#### 3.4.1 Producer Shipments of Heat Pump by Manufacturer Revenue (\$MM) and Market Share (%): 2023

#### 3.4.2 Top 3 Heat Pump Manufacturer Market Share in 2023

#### 3.4.2 Top 6 Heat Pump Manufacturer Market Share in 2023

### 3.5 Heat Pump Market: Overall Company Footprint Analysis

#### 3.5.1 Heat Pump Market: Region Footprint

#### 3.5.2 Heat Pump Market: Company Product Type Footprint

#### 3.5.3 Heat Pump Market: Company Product Application Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

### 4.1 Global Heat Pump Market Size by Region

#### 4.1.1 Global Heat Pump Sales Quantity by Region (2019-2030)

#### 4.1.2 Global Heat Pump Consumption Value by Region (2019-2030)



- 4.1.3 Global Heat Pump Average Price by Region (2019-2030)
- 4.2 North America Heat Pump Consumption Value (2019-2030)
- 4.3 Europe Heat Pump Consumption Value (2019-2030)
- 4.4 Asia-Pacific Heat Pump Consumption Value (2019-2030)
- 4.5 South America Heat Pump Consumption Value (2019-2030)
- 4.6 Middle East and Africa Heat Pump Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Heat Pump Sales Quantity by Type (2019-2030)
- 5.2 Global Heat Pump Consumption Value by Type (2019-2030)
- 5.3 Global Heat Pump Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Heat Pump Sales Quantity by Application (2019-2030)
- 6.2 Global Heat Pump Consumption Value by Application (2019-2030)
- 6.3 Global Heat Pump Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Heat Pump Sales Quantity by Type (2019-2030)
- 7.2 North America Heat Pump Sales Quantity by Application (2019-2030)
- 7.3 North America Heat Pump Market Size by Country
  - 7.3.1 North America Heat Pump Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Heat Pump Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Heat Pump Sales Quantity by Type (2019-2030)
- 8.2 Europe Heat Pump Sales Quantity by Application (2019-2030)
- 8.3 Europe Heat Pump Market Size by Country
  - 8.3.1 Europe Heat Pump Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Heat Pump Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)

- 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
- 8.3.6 Russia Market Size and Forecast (2019-2030)
- 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Heat Pump Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Heat Pump Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Heat Pump Market Size by Region
  - 9.3.1 Asia-Pacific Heat Pump Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific Heat Pump Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
  - 9.3.6 India Market Size and Forecast (2019-2030)
  - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
  - 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Heat Pump Sales Quantity by Type (2019-2030)
- 10.2 South America Heat Pump Sales Quantity by Application (2019-2030)
- 10.3 South America Heat Pump Market Size by Country
  - 10.3.1 South America Heat Pump Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Heat Pump Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Heat Pump Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Heat Pump Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Heat Pump Market Size by Country
  - 11.3.1 Middle East & Africa Heat Pump Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Heat Pump Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Heat Pump Market Drivers
- 12.2 Heat Pump Market Restraints
- 12.3 Heat Pump Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Heat Pump and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Heat Pump
- 13.3 Heat Pump Production Process
- 13.4 Heat Pump Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Heat Pump Typical Distributors
- 14.3 Heat Pump Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Heat Pump Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Heat Pump Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Carrier Corporation Basic Information, Manufacturing Base and Competitors

Table 4. Carrier Corporation Major Business

Table 5. Carrier Corporation Heat Pump Product and Services

Table 6. Carrier Corporation Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Carrier Corporation Recent Developments/Updates

Table 8. Daikin Basic Information, Manufacturing Base and Competitors

Table 9. Daikin Major Business

Table 10. Daikin Heat Pump Product and Services

Table 11. Daikin Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Daikin Recent Developments/Updates

Table 13. Danfoss Basic Information, Manufacturing Base and Competitors

Table 14. Danfoss Major Business

Table 15. Danfoss Heat Pump Product and Services

Table 16. Danfoss Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Danfoss Recent Developments/Updates

Table 18. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors

Table 19. Mitsubishi Electric Major Business

Table 20. Mitsubishi Electric Heat Pump Product and Services

Table 21. Mitsubishi Electric Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Mitsubishi Electric Recent Developments/Updates

Table 23. NIBE Basic Information, Manufacturing Base and Competitors

Table 24. NIBE Major Business

Table 25. NIBE Heat Pump Product and Services

Table 26. NIBE Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. NIBE Recent Developments/Updates

Table 28. Airwell Basic Information, Manufacturing Base and Competitors

Table 29. Airwell Major Business

Table 30. Airwell Heat Pump Product and Services

Table 31. Airwell Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Airwell Recent Developments/Updates

Table 33. BDR Thermea Basic Information, Manufacturing Base and Competitors

Table 34. BDR Thermea Major Business

Table 35. BDR Thermea Heat Pump Product and Services

Table 36. BDR Thermea Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. BDR Thermea Recent Developments/Updates

Table 38. Bryant Heating & Cooling Basic Information, Manufacturing Base and Competitors

Table 39. Bryant Heating & Cooling Major Business

Table 40. Bryant Heating & Cooling Heat Pump Product and Services

Table 41. Bryant Heating & Cooling Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Bryant Heating & Cooling Recent Developments/Updates

Table 43. Emerson Climate Technologies Basic Information, Manufacturing Base and Competitors

Table 44. Emerson Climate Technologies Major Business

Table 45. Emerson Climate Technologies Heat Pump Product and Services

Table 46. Emerson Climate Technologies Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Emerson Climate Technologies Recent Developments/Updates

Table 48. Enertech Basic Information, Manufacturing Base and Competitors

Table 49. Enertech Major Business

Table 50. Enertech Heat Pump Product and Services

Table 51. Enertech Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Enertech Recent Developments/Updates

Table 53. Global Heat Pump Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 54. Global Heat Pump Revenue by Manufacturer (2019-2024) & (USD Million)

Table 55. Global Heat Pump Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 56. Market Position of Manufacturers in Heat Pump, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 57. Head Office and Heat Pump Production Site of Key Manufacturer

Table 58. Heat Pump Market: Company Product Type Footprint

Table 59. Heat Pump Market: Company Product Application Footprint



- Table 60. Heat Pump New Market Entrants and Barriers to Market Entry
- Table 61. Heat Pump Mergers, Acquisition, Agreements, and Collaborations
- Table 62. Global Heat Pump Sales Quantity by Region (2019-2024) & (K Units)
- Table 63. Global Heat Pump Sales Quantity by Region (2025-2030) & (K Units)
- Table 64. Global Heat Pump Consumption Value by Region (2019-2024) & (USD Million)
- Table 65. Global Heat Pump Consumption Value by Region (2025-2030) & (USD Million)
- Table 66. Global Heat Pump Average Price by Region (2019-2024) & (USD/Unit)
- Table 67. Global Heat Pump Average Price by Region (2025-2030) & (USD/Unit)
- Table 68. Global Heat Pump Sales Quantity by Type (2019-2024) & (K Units)
- Table 69. Global Heat Pump Sales Quantity by Type (2025-2030) & (K Units)
- Table 70. Global Heat Pump Consumption Value by Type (2019-2024) & (USD Million)
- Table 71. Global Heat Pump Consumption Value by Type (2025-2030) & (USD Million)
- Table 72. Global Heat Pump Average Price by Type (2019-2024) & (USD/Unit)
- Table 73. Global Heat Pump Average Price by Type (2025-2030) & (USD/Unit)
- Table 74. Global Heat Pump Sales Quantity by Application (2019-2024) & (K Units)
- Table 75. Global Heat Pump Sales Quantity by Application (2025-2030) & (K Units)
- Table 76. Global Heat Pump Consumption Value by Application (2019-2024) & (USD Million)
- Table 77. Global Heat Pump Consumption Value by Application (2025-2030) & (USD Million)
- Table 78. Global Heat Pump Average Price by Application (2019-2024) & (USD/Unit)
- Table 79. Global Heat Pump Average Price by Application (2025-2030) & (USD/Unit)
- Table 80. North America Heat Pump Sales Quantity by Type (2019-2024) & (K Units)
- Table 81. North America Heat Pump Sales Quantity by Type (2025-2030) & (K Units)
- Table 82. North America Heat Pump Sales Quantity by Application (2019-2024) & (K Units)
- Table 83. North America Heat Pump Sales Quantity by Application (2025-2030) & (K Units)
- Table 84. North America Heat Pump Sales Quantity by Country (2019-2024) & (K Units)
- Table 85. North America Heat Pump Sales Quantity by Country (2025-2030) & (K Units)
- Table 86. North America Heat Pump Consumption Value by Country (2019-2024) & (USD Million)
- Table 87. North America Heat Pump Consumption Value by Country (2025-2030) & (USD Million)
- Table 88. Europe Heat Pump Sales Quantity by Type (2019-2024) & (K Units)
- Table 89. Europe Heat Pump Sales Quantity by Type (2025-2030) & (K Units)
- Table 90. Europe Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 91. Europe Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 92. Europe Heat Pump Sales Quantity by Country (2019-2024) & (K Units)

Table 93. Europe Heat Pump Sales Quantity by Country (2025-2030) & (K Units)

Table 94. Europe Heat Pump Consumption Value by Country (2019-2024) & (USD Million)

Table 95. Europe Heat Pump Consumption Value by Country (2025-2030) & (USD Million)

Table 96. Asia-Pacific Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 97. Asia-Pacific Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 98. Asia-Pacific Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 99. Asia-Pacific Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 100. Asia-Pacific Heat Pump Sales Quantity by Region (2019-2024) & (K Units)

Table 101. Asia-Pacific Heat Pump Sales Quantity by Region (2025-2030) & (K Units)

Table 102. Asia-Pacific Heat Pump Consumption Value by Region (2019-2024) & (USD Million)

Table 103. Asia-Pacific Heat Pump Consumption Value by Region (2025-2030) & (USD Million)

Table 104. South America Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 105. South America Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 106. South America Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 107. South America Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 108. South America Heat Pump Sales Quantity by Country (2019-2024) & (K Units)

Table 109. South America Heat Pump Sales Quantity by Country (2025-2030) & (K Units)

Table 110. South America Heat Pump Consumption Value by Country (2019-2024) & (USD Million)

Table 111. South America Heat Pump Consumption Value by Country (2025-2030) & (USD Million)

Table 112. Middle East & Africa Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 113. Middle East & Africa Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 114. Middle East & Africa Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 115. Middle East & Africa Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 116. Middle East & Africa Heat Pump Sales Quantity by Region (2019-2024) & (K Units)

Table 117. Middle East & Africa Heat Pump Sales Quantity by Region (2025-2030) & (K Units)

Table 118. Middle East & Africa Heat Pump Consumption Value by Region (2019-2024) & (USD Million)

Table 119. Middle East & Africa Heat Pump Consumption Value by Region (2025-2030) & (USD Million)

Table 120. Heat Pump Raw Material

Table 121. Key Manufacturers of Heat Pump Raw Materials

Table 122. Heat Pump Typical Distributors

Table 123. Heat Pump Typical Customers



## List Of Figures

### LIST OF FIGURES

Figure 1. Heat Pump Picture

Figure 2. Global Heat Pump Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Heat Pump Consumption Value Market Share by Type in 2023

Figure 4. Air-to-Air Examples

Figure 5. Air-to-Water Examples

Figure 6. Global Heat Pump Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Heat Pump Consumption Value Market Share by Application in 2023

Figure 8. Residential Examples

Figure 9. Commercial Examples

Figure 10. Industrial Examples

Figure 11. Global Heat Pump Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 12. Global Heat Pump Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 13. Global Heat Pump Sales Quantity (2019-2030) & (K Units)

Figure 14. Global Heat Pump Average Price (2019-2030) & (USD/Unit)

Figure 15. Global Heat Pump Sales Quantity Market Share by Manufacturer in 2023

Figure 16. Global Heat Pump Consumption Value Market Share by Manufacturer in 2023

Figure 17. Producer Shipments of Heat Pump by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 18. Top 3 Heat Pump Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Top 6 Heat Pump Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Global Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 21. Global Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 22. North America Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 23. Europe Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 24. Asia-Pacific Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 25. South America Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 26. Middle East & Africa Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 27. Global Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 28. Global Heat Pump Consumption Value Market Share by Type (2019-2030)

Figure 29. Global Heat Pump Average Price by Type (2019-2030) & (USD/Unit)

Figure 30. Global Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 31. Global Heat Pump Consumption Value Market Share by Application (2019-2030)

Figure 32. Global Heat Pump Average Price by Application (2019-2030) & (USD/Unit)

Figure 33. North America Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 34. North America Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 35. North America Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 36. North America Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 37. United States Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Canada Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Mexico Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Europe Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 41. Europe Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 42. Europe Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 43. Europe Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 44. Germany Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. France Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. United Kingdom Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Russia Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Italy Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Asia-Pacific Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 50. Asia-Pacific Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 51. Asia-Pacific Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 52. Asia-Pacific Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 53. China Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Japan Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Korea Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. India Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Southeast Asia Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Australia Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. South America Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 60. South America Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 61. South America Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 62. South America Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 63. Brazil Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Argentina Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Middle East & Africa Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 66. Middle East & Africa Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 67. Middle East & Africa Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 68. Middle East & Africa Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 69. Turkey Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Egypt Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Saudi Arabia Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. South Africa Heat Pump Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 73. Heat Pump Market Drivers

Figure 74. Heat Pump Market Restraints

Figure 75. Heat Pump Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Heat Pump in 2023

Figure 78. Manufacturing Process Analysis of Heat Pump

Figure 79. Heat Pump Industrial Chain

Figure 80. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source

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