

Global Hardware OTP Token Authentication Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Hardware OTP authentication is a two-factor authentication solution that enables secure remote network access and digital signature functionality with the help of a physical hardware authenticator or a secure token. Hardware OTP utilizes a separate device or a security token issued to a user to generate a password that acts as a second factor for authentication.

Scope of the Report:

This report studies the Hardware OTP Token Authentication market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Hardware OTP Token Authentication market by product type and applications/end industries. Hardware OTP tokens are a product category within the two-factor authentication sector, primarily used for ensuring user authentication and access management applications. Primary authentication is followed by the secondary authentication using a hardware device. Since user login authentication without the possession of hardware devices is not allowed, hardware tokens are reliable in ensuring authenticated user login. Further, hardware OTP tokens are highly instrumental in preventing any chance of network infiltration. The portability factor associated with these hardware devices also eliminates the need for external software and hardware for identity management. The enhanced level of security provided by these tokens is a significant factor reinforcing their demand across the various end-user industries around the world.

Asia-Pacific is experiencing development in the internet connectivity, and the governments in this region are trying to push for digital governance, offer services

digitally to make investment and process less cumbersome. With the digital push, there has been an increased threat of data security being compromised. Financial transactions, enterprises, government, and education sectors are expected to see increased demand for the MFA in the region creating new opportunities for the hardware OTP token market.

The global Hardware OTP Token Authentication market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Hardware OTP Token Authentication.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Dell

Gemalto

Symantec

VASCO

Authenex

Deepnet Security

Entrust

FEITIAN Technologies

Fortinet

HID

ID Control

Nexus

PortalGuard

SecureMetric Technology

Yubico

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

USB Tokens

SIM Tokens

Mini Tokens

Market Segment by Applications, can be divided into

Banking, Financial Services and Insurance (BFSI)

Healthcare

Government

PCI (Payment Card Industry)

Commercial Security

Others

Contents

1 HARDWARE OTP TOKEN AUTHENTICATION MARKET OVERVIEW

1.1 Product Overview and Scope of Hardware OTP Token Authentication

1.2 Classification of Hardware OTP Token Authentication by Types

1.2.1 Global Hardware OTP Token Authentication Revenue Comparison by Types (2017-2023)

1.2.2 Global Hardware OTP Token Authentication Revenue Market Share by Types in 2017

1.2.3 USB Tokens

1.2.4 SIM Tokens

1.2.5 Mini Tokens

1.3 Global Hardware OTP Token Authentication Market by Application

1.3.1 Global Hardware OTP Token Authentication Market Size and Market Share Comparison by Applications (2013-2023)

1.3.2 Banking, Financial Services and Insurance (BFSI)

1.3.3 Healthcare

1.3.4 Government

1.3.5 PCI (Payment Card Industry)

1.3.6 Commercial Security

1.3.7 Others

1.4 Global Hardware OTP Token Authentication Market by Regions

1.4.1 Global Hardware OTP Token Authentication Market Size (Million USD) Comparison by Regions (2013-2023)

1.4.1 North America (USA, Canada and Mexico) Hardware OTP Token Authentication Status and Prospect (2013-2023)

1.4.2 Europe (Germany, France, UK, Russia and Italy) Hardware OTP Token Authentication Status and Prospect (2013-2023)

1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Hardware OTP Token Authentication Status and Prospect (2013-2023)

1.4.4 South America (Brazil, Argentina, Colombia) Hardware OTP Token Authentication Status and Prospect (2013-2023)

1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Hardware OTP Token Authentication Status and Prospect (2013-2023)

1.5 Global Market Size of Hardware OTP Token Authentication (2013-2023)

2 MANUFACTURERS PROFILES

2.1 Dell

2.1.1 Business Overview

2.1.2 Hardware OTP Token Authentication Type and Applications

2.1.2.1 Product A

2.1.2.2 Product B

2.1.3 Dell Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.2 Gemalto

2.2.1 Business Overview

2.2.2 Hardware OTP Token Authentication Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 Gemalto Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.3 Symantec

2.3.1 Business Overview

2.3.2 Hardware OTP Token Authentication Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 Symantec Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.4 VASCO

2.4.1 Business Overview

2.4.2 Hardware OTP Token Authentication Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 VASCO Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.5 Authenex

2.5.1 Business Overview

2.5.2 Hardware OTP Token Authentication Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 Authenex Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.6 Deepnet Security

2.6.1 Business Overview

2.6.2 Hardware OTP Token Authentication Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 Deepnet Security Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.7 Entrust

2.7.1 Business Overview

2.7.2 Hardware OTP Token Authentication Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 Entrust Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.8 FEITIAN Technologies

2.8.1 Business Overview

2.8.2 Hardware OTP Token Authentication Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 FEITIAN Technologies Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.9 Fortinet

2.9.1 Business Overview

2.9.2 Hardware OTP Token Authentication Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Fortinet Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.10 HID

2.10.1 Business Overview

2.10.2 Hardware OTP Token Authentication Type and Applications

2.10.2.1 Product A

2.10.2.2 Product B

2.10.3 HID Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.11 ID Control

2.11.1 Business Overview

2.11.2 Hardware OTP Token Authentication Type and Applications

2.11.2.1 Product A

2.11.2.2 Product B

2.11.3 ID Control Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

2.12 Nexus

- 2.12.1 Business Overview
- 2.12.2 Hardware OTP Token Authentication Type and Applications
 - 2.12.2.1 Product A
 - 2.12.2.2 Product B
- 2.12.3 Nexus Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
- 2.13 PortalGuard
 - 2.13.1 Business Overview
 - 2.13.2 Hardware OTP Token Authentication Type and Applications
 - 2.13.2.1 Product A
 - 2.13.2.2 Product B
 - 2.13.3 PortalGuard Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
- 2.14 SecureMetric Technology
 - 2.14.1 Business Overview
 - 2.14.2 Hardware OTP Token Authentication Type and Applications
 - 2.14.2.1 Product A
 - 2.14.2.2 Product B
 - 2.14.3 SecureMetric Technology Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
- 2.15 Yubico
 - 2.15.1 Business Overview
 - 2.15.2 Hardware OTP Token Authentication Type and Applications
 - 2.15.2.1 Product A
 - 2.15.2.2 Product B
 - 2.15.3 Yubico Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL HARDWARE OTP TOKEN AUTHENTICATION MARKET COMPETITION, BY PLAYERS

- 3.1 Global Hardware OTP Token Authentication Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
 - 3.2.1 Top 5 Hardware OTP Token Authentication Players Market Share
 - 3.2.2 Top 10 Hardware OTP Token Authentication Players Market Share
- 3.3 Market Competition Trend

4 GLOBAL HARDWARE OTP TOKEN AUTHENTICATION MARKET SIZE BY

REGIONS

4.1 Global Hardware OTP Token Authentication Revenue and Market Share by Regions

4.2 North America Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

4.3 Europe Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

4.5 South America Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA HARDWARE OTP TOKEN AUTHENTICATION REVENUE BY COUNTRIES

5.1 North America Hardware OTP Token Authentication Revenue by Countries (2013-2018)

5.2 USA Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

5.3 Canada Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

5.4 Mexico Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

6 EUROPE HARDWARE OTP TOKEN AUTHENTICATION REVENUE BY COUNTRIES

6.1 Europe Hardware OTP Token Authentication Revenue by Countries (2013-2018)

6.2 Germany Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

6.3 UK Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

6.4 France Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

6.5 Russia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

6.6 Italy Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC HARDWARE OTP TOKEN AUTHENTICATION REVENUE BY

COUNTRIES

7.1 Asia-Pacific Hardware OTP Token Authentication Revenue by Countries (2013-2018)

7.2 China Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

7.3 Japan Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

7.4 Korea Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

7.5 India Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA HARDWARE OTP TOKEN AUTHENTICATION REVENUE BY COUNTRIES

8.1 South America Hardware OTP Token Authentication Revenue by Countries (2013-2018)

8.2 Brazil Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

8.3 Argentina Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

8.4 Colombia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE HARDWARE OTP TOKEN AUTHENTICATION BY COUNTRIES

9.1 Middle East and Africa Hardware OTP Token Authentication Revenue by Countries (2013-2018)

9.2 Saudi Arabia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

9.3 UAE Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

9.4 Egypt Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

9.5 Nigeria Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

9.6 South Africa Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

10 GLOBAL HARDWARE OTP TOKEN AUTHENTICATION MARKET SEGMENT BY TYPE

10.1 Global Hardware OTP Token Authentication Revenue and Market Share by Type (2013-2018)

10.2 Global Hardware OTP Token Authentication Market Forecast by Type (2018-2023)

10.3 USB Tokens Revenue Growth Rate (2013-2023)

10.4 SIM Tokens Revenue Growth Rate (2013-2023)

10.5 Mini Tokens Revenue Growth Rate (2013-2023)

11 GLOBAL HARDWARE OTP TOKEN AUTHENTICATION MARKET SEGMENT BY APPLICATION

11.1 Global Hardware OTP Token Authentication Revenue Market Share by Application (2013-2018)

11.2 Hardware OTP Token Authentication Market Forecast by Application (2018-2023)

11.3 Banking, Financial Services and Insurance (BFSI) Revenue Growth (2013-2018)

11.4 Healthcare Revenue Growth (2013-2018)

11.5 Government Revenue Growth (2013-2018)

11.6 PCI (Payment Card Industry) Revenue Growth (2013-2018)

11.7 Commercial Security Revenue Growth (2013-2018)

11.8 Others Revenue Growth (2013-2018)

12 GLOBAL HARDWARE OTP TOKEN AUTHENTICATION MARKET SIZE FORECAST (2018-2023)

12.1 Global Hardware OTP Token Authentication Market Size Forecast (2018-2023)

12.2 Global Hardware OTP Token Authentication Market Forecast by Regions (2018-2023)

12.3 North America Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

12.4 Europe Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

12.6 South America Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Hardware OTP Token Authentication Picture

Table Product Specifications of Hardware OTP Token Authentication

Table Global Hardware OTP Token Authentication and Revenue (Million USD) Market Split by Product Type

Figure Global Hardware OTP Token Authentication Revenue Market Share by Types in 2017

Figure USB Tokens Picture

Figure SIM Tokens Picture

Figure Mini Tokens Picture

Table Global Hardware OTP Token Authentication Revenue (Million USD) by Application (2013-2023)

Figure Hardware OTP Token Authentication Revenue Market Share by Applications in 2017

Figure Banking, Financial Services and Insurance (BFSI) Picture

Figure Healthcare Picture

Figure Government Picture

Figure PCI (Payment Card Industry) Picture

Figure Commercial Security Picture

Figure Others Picture

Table Global Market Hardware OTP Token Authentication Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (2013-2023)

Table Dell Basic Information, Manufacturing Base and Competitors

Table Dell Hardware OTP Token Authentication Type and Applications

Table Dell Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Gemalto Basic Information, Manufacturing Base and Competitors

Table Gemalto Hardware OTP Token Authentication Type and Applications

Table Gemalto Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Symantec Basic Information, Manufacturing Base and Competitors

Table Symantec Hardware OTP Token Authentication Type and Applications

Table Symantec Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table VASCO Basic Information, Manufacturing Base and Competitors

Table VASCO Hardware OTP Token Authentication Type and Applications

Table VASCO Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Authenex Basic Information, Manufacturing Base and Competitors

Table Authenex Hardware OTP Token Authentication Type and Applications

Table Authenex Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Deepnet Security Basic Information, Manufacturing Base and Competitors

Table Deepnet Security Hardware OTP Token Authentication Type and Applications

Table Deepnet Security Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Entrust Basic Information, Manufacturing Base and Competitors

Table Entrust Hardware OTP Token Authentication Type and Applications

Table Entrust Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table FEITIAN Technologies Basic Information, Manufacturing Base and Competitors

Table FEITIAN Technologies Hardware OTP Token Authentication Type and Applications

Table FEITIAN Technologies Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table Fortinet Basic Information, Manufacturing Base and Competitors

Table Fortinet Hardware OTP Token Authentication Type and Applications

Table Fortinet Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table HID Basic Information, Manufacturing Base and Competitors

Table HID Hardware OTP Token Authentication Type and Applications

Table HID Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)

Table ID Control Basic Information, Manufacturing Base and Competitors
Table ID Control Hardware OTP Token Authentication Type and Applications
Table ID Control Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
Table Nexus Basic Information, Manufacturing Base and Competitors
Table Nexus Hardware OTP Token Authentication Type and Applications
Table Nexus Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
Table PortalGuard Basic Information, Manufacturing Base and Competitors
Table PortalGuard Hardware OTP Token Authentication Type and Applications
Table PortalGuard Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
Table SecureMetric Technology Basic Information, Manufacturing Base and Competitors
Table SecureMetric Technology Hardware OTP Token Authentication Type and Applications
Table SecureMetric Technology Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
Table Yubico Basic Information, Manufacturing Base and Competitors
Table Yubico Hardware OTP Token Authentication Type and Applications
Table Yubico Hardware OTP Token Authentication Revenue, Gross Margin and Market Share (2016-2017)
Table Global Hardware OTP Token Authentication Revenue (Million USD) by Players (2013-2018)
Table Global Hardware OTP Token Authentication Revenue Share by Players (2013-2018)
Figure Global Hardware OTP Token Authentication Revenue Share by Players in 2016
Figure Global Hardware OTP Token Authentication Revenue Share by Players in 2017
Figure Global Top 5 Players Hardware OTP Token Authentication Revenue Market Share in 2017
Figure Global Top 10 Players Hardware OTP Token Authentication Revenue Market Share in 2017
Figure Global Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Hardware OTP Token Authentication Revenue (Million USD) by Regions (2013-2018)
Table Global Hardware OTP Token Authentication Revenue Market Share by Regions (2013-2018)
Figure Global Hardware OTP Token Authentication Revenue Market Share by Regions

(2013-2018)

Figure Global Hardware OTP Token Authentication Revenue Market Share by Regions in 2017

Figure North America Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Europe Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure South America Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Table North America Hardware OTP Token Authentication Revenue by Countries (2013-2018)

Table North America Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure North America Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure North America Hardware OTP Token Authentication Revenue Market Share by Countries in 2017

Figure USA Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Canada Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Mexico Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Table Europe Hardware OTP Token Authentication Revenue (Million USD) by Countries (2013-2018)

Figure Europe Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure Europe Hardware OTP Token Authentication Revenue Market Share by Countries in 2017

Figure Germany Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure UK Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure France Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Russia Hardware OTP Token Authentication Revenue and Growth Rate

(2013-2018)

Figure Italy Hardware OTP Token Authentication Revenue and Growth Rate

(2013-2018)

Table Asia-Pacific Hardware OTP Token Authentication Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Hardware OTP Token Authentication Revenue Market Share by Countries in 2017

Figure China Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Japan Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Korea Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure India Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Table South America Hardware OTP Token Authentication Revenue by Countries (2013-2018)

Table South America Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure South America Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure South America Hardware OTP Token Authentication Revenue Market Share by Countries in 2017

Figure Brazil Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Argentina Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Colombia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Hardware OTP Token Authentication Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Hardware OTP Token Authentication Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Hardware OTP Token Authentication Revenue Market Share by Countries in 2017

Figure Saudi Arabia Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure UAE Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Egypt Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure Nigeria Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Figure South Africa Hardware OTP Token Authentication Revenue and Growth Rate (2013-2018)

Table Global Hardware OTP Token Authentication Revenue (Million USD) by Type (2013-2018)

Table Global Hardware OTP Token Authentication Revenue Share by Type (2013-2018)

Figure Global Hardware OTP Token Authentication Revenue Share by Type (2013-2018)

Figure Global Hardware OTP Token Authentication Revenue Share by Type in 2017

Table Global Hardware OTP Token Authentication Revenue Forecast by Type (2018-2023)

Figure Global Hardware OTP Token Authentication Market Share Forecast by Type (2018-2023)

Figure Global USB Tokens Revenue Growth Rate (2013-2018)

Figure Global SIM Tokens Revenue Growth Rate (2013-2018)

Figure Global Mini Tokens Revenue Growth Rate (2013-2018)

Table Global Hardware OTP Token Authentication Revenue by Application (2013-2018)

Table Global Hardware OTP Token Authentication Revenue Share by Application (2013-2018)

Figure Global Hardware OTP Token Authentication Revenue Share by Application (2013-2018)

Figure Global Hardware OTP Token Authentication Revenue Share by Application in 2017

Table Global Hardware OTP Token Authentication Revenue Forecast by Application (2018-2023)

Figure Global Hardware OTP Token Authentication Market Share Forecast by Application (2018-2023)

Figure Global Banking, Financial Services and Insurance (BFSI) Revenue Growth Rate (2013-2018)

Figure Global Healthcare Revenue Growth Rate (2013-2018)

Figure Global Government Revenue Growth Rate (2013-2018)

Figure Global PCI (Payment Card Industry) Revenue Growth Rate (2013-2018)

Figure Global Commercial Security Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Figure Global Hardware OTP Token Authentication Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Hardware OTP Token Authentication Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Hardware OTP Token Authentication Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

Figure Europe Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

Figure South America Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Hardware OTP Token Authentication Revenue Market Forecast (2018-2023)

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