

Global Hardware OTP Token Authentication Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Hardware OTP authentication is a two-factor authentication solution that enables secure remote network access and digital signature functionality with the help of a physical hardware authenticator or a secure token. Hardware OTP utilizes a separate device or a security token issued to a user to generate a password that acts as a second factor for authentication.

Scope of the Report:

This report studies the Hardware OTP Token Authentication market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Hardware OTP Token Authentication market by product type and applications/end industries.

Hardware OTP tokens are a product category within the two-factor authentication sector, primarily used for ensuring user authentication and access management applications. Primary authentication is followed by the secondary authentication using a hardware device. Since user login authentication without the possession of hardware devices is not allowed, hardware tokens are reliable in ensuring authenticated user login. Further, hardware OTP tokens are highly instrumental in preventing any chance of network infiltration. The portability factor associated with these hardware devices also eliminates the need for external software and hardware for identity management. The enhanced level of security provided by these tokens is a significant factor reinforcing their demand across the various end-user industries around the world.

Asia-Pacific is experiencing development in the internet connectivity, and the governments in this region are trying to push for digital governance, offer services digitally to make investment and process less cumbersome. With the digital push, there has been an increased threat of data security being compromised. Financial transactions, enterprises, government, and education sectors are expected to see increased demand for the MFA in the region creating new opportunities for the hardware OTP token market.

The global Hardware OTP Token Authentication market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Hardware OTP Token Authentication.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Dell

Gemalto

Symantec

VASCO

Authenex

Deepnet Security

Entrust

FEITIAN Technologies

Fortinet

HID

ID Control

Nexus

PortalGuard

SecureMetric Technology

Yubico

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

USB Tokens

SIM Tokens

Mini Tokens

Market Segment by Applications, can be divided into

Banking, Financial Services and Insurance (BFSI)

Healthcare

Government

PCI (Payment Card Industry)

Commercial Security

Others

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