

Global Hardened Tool Steel Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Hardened Tool Steel market size is expected to reach \$ 24980 million by 2032, rising at a market growth of 4.4% CAGR during the forecast period (2026-2032).

The development of hardened tool steel was a response to the manufacturing industry's demand for efficient, ready-to-use, high-performance tool materials. Its emergence has moved the complex and specialized final heat treatment process from scattered mold workshops and tool factories to specialized steel mills. Through large-scale, standardized heat treatment production, it directly provides users with 'finished materials' that have already achieved their designed performance. This solves a series of problems faced by end-users when performing their own heat treatment, such as high equipment investment, difficulty in process control, high risk of deformation and scrap, and long production cycles. Hardened tool steel refers to tool steel that has undergone final heat treatment (quenching + tempering) to achieve its designed hardness and mechanical properties. The demand stems directly from the downstream manufacturing industry's urgent need to simplify production processes, shorten delivery cycles, lower technical barriers, and mitigate heat treatment risks. Its supply chain relies on specialized tool steel base material manufacturers upstream, and downstream users cover various enterprises such as mold manufacturers, tool producers, and precision mechanical parts manufacturers, enabling them to skip the investment and process exploration of building their own heat treatment workshops and focus on the processing and assembly of final products. In 2025, the output of hardened tool steel is expected to be approximately 3,000,000 tons, with an average price of approximately US\$6,000 per ton, a gross profit margin of approximately 30%, and a single production line capacity of 40,000 tons per year.

This report studies the global Hardened Tool Steel production, demand, key

manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Hardened Tool Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Hardened Tool Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Hardened Tool Steel total production and demand, 2021-2032, (Kilotons)

Global Hardened Tool Steel total production value, 2021-2032, (USD Million)

Global Hardened Tool Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Hardened Tool Steel consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Hardened Tool Steel domestic production, consumption, key domestic manufacturers and share

Global Hardened Tool Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Hardened Tool Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Hardened Tool Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Hardened Tool Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daido Steel Co., Ltd. (Listed, Nagoya Japan), Bohler-Uddeholm (Unlisted, Kapfenberg Austria), Crucible Industries LLC (Unlisted, New York USA), Carpenter Technology Corporation (Listed, Pennsylvania USA), Erasteel SAS (Unlisted, Paris France), Kind & Co. Edelstahlwerk (Unlisted, Wiehl Germany), Aubert & Duval (Unlisted, Paris France), Nachi-Fujikoshi Corp. (Listed, Tokyo Japan), Fushun Special Steel Co., Ltd. (Listed, Liaoning China), TG International Co., Ltd. (Listed, Jiangsu China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Hardened Tool Steel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (KUS\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Hardened Tool Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Hardened Tool Steel Market, Segmentation by Type:

Hardened Cold-Work Tool Steels

Hardened Hot-Work Tool Steels

Hardened Plastic Mold Steels

Hardened High-Speed Steels

Global Hardened Tool Steel Market, Segmentation by Manufacturing Process:

Conventionally Hardened Tool Steels

Remelted Hardened Tool Steels

Powder Metallurgy Hardened Tool Steels

Global Hardened Tool Steel Market, Segmentation by Application:

Mold

Cut Tool

Measuring Tool

Other

Companies Profiled:

Daido Steel Co., Ltd. (Listed, Nagoya Japan)

Bohler-Uddeholm (Unlisted, Kapfenberg Austria)

Crucible Industries LLC (Unlisted, New York USA)

Carpenter Technology Corporation (Listed, Pennsylvania USA)

Erasteel SAS (Unlisted, Paris France)

Kind & Co. Edelstahlwerk (Unlisted, Wiehl Germany)

Aubert & Duval (Unlisted, Paris France)

Nachi-Fujikoshi Corp. (Listed, Tokyo Japan)

Fushun Special Steel Co., Ltd. (Listed, Liaoning China)

TG International Co., Ltd. (Listed, Jiangsu China)

Dongbei Special Steel Group Co., Ltd. (Unlisted, Liaoning China)

BaoWu Special Steel Co., Ltd. (Unlisted, Shanghai China)

Sanyo Special Steel Co., Ltd. (Listed, Osaka Japan)

Rovalma, S.A. (Unlisted, Barcelona Spain)

Swiss Steel Group (Listed, Lucerne Switzerland)

GMH Gruppe SE & Co. KG (Unlisted, Georgsmarienhutte Germany)

Cincinnati Tool Steel Co. (Unlisted, Illinois USA)

Hudson Tool Steel Corporation (Unlisted, California USA)

Shandong Qilu Industrial Co., Ltd. (Unlisted, Shandong China)

Diehl Tool Steel, Inc. (Unlisted, Ohio USA)

Key Questions Answered:

1. How big is the global Hardened Tool Steel market?
2. What is the demand of the global Hardened Tool Steel market?
3. What is the year over year growth of the global Hardened Tool Steel market?
4. What is the production and production value of the global Hardened Tool Steel market?
5. Who are the key producers in the global Hardened Tool Steel market?
6. What are the growth factors driving the market demand?

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