

Global Handheld Digital Multimeter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Handheld Digital Multimeter market size was valued at USD 678 million in 2023 and is forecast to a readjusted size of USD 946.4 million by 2030 with a CAGR of 4.9% during review period.

A multimeter or a multimeter, also known as a VOM (volt-ohm-milliammeter), is an electronic measuring instrument that combines several measurement functions in one unit. A typical multimeter can measure voltage, current, and resistance. Analog multimeters use a microammeter with a moving pointer to display readings. Digital multimeters (DMM, DVOM) have a numeric display, and may also show a graphical bar representing the measured value. Digital multimeters are now far more common due to their cost and precision, but analog multimeters are still preferable in some cases, for example when monitoring a rapidly varying value.

A multimeter can be a hand-held device useful for basic fault finding and field service work, or a bench instrument which can measure to a very high degree of accuracy. They can be used to troubleshoot electrical problems in a wide array of industrial and household devices such as electronic equipment, motor controls, domestic appliances, power supplies, and wiring systems.

Multimeters are available in a wide range of features and prices. Cheap multimeters can cost less than US\$10, while General Purpose-grade models with certified calibration can cost more than US\$5,000.

Global Handheld Digital Multimeter main players are Fluke, Keysight Technologies,

FLIR Systems, Yokogawa, etc. Global top four manufacturers hold a share over 35%. Asia-Pacific is the largest market, with a share over 40%.

The Global Info Research report includes an overview of the development of the Handheld Digital Multimeter industry chain, the market status of Industrial (3.5 Digit, 4.5 Digit), General Purpose (3.5 Digit, 4.5 Digit), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Handheld Digital Multimeter.

Regionally, the report analyzes the Handheld Digital Multimeter markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Handheld Digital Multimeter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Handheld Digital Multimeter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Handheld Digital Multimeter industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., 3.5 Digit, 4.5 Digit).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Handheld Digital Multimeter market.

Regional Analysis: The report involves examining the Handheld Digital Multimeter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Handheld Digital Multimeter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Handheld Digital Multimeter:

Company Analysis: Report covers individual Handheld Digital Multimeter manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Handheld Digital Multimeter. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial, General Purpose).

Technology Analysis: Report covers specific technologies relevant to Handheld Digital Multimeter. It assesses the current state, advancements, and potential future developments in Handheld Digital Multimeter areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Handheld Digital Multimeter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Handheld Digital Multimeter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

3.5 Digit

4.5 Digit

Market segment by Application

Industrial

General Purpose

Others

Major players covered

Fluke

Keysight Technologies

FLIR Systems

Yokogawa

HIOKI

Chauvin Arnoux Group

Klein Tools

Amprobe

B&K Precision

Mastech Digital

Uni-Trend Technology

CEM

Shen Zhen Victor Hi-tech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Handheld Digital Multimeter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Handheld Digital Multimeter, with price, sales, revenue and global market share of Handheld Digital Multimeter from 2019 to 2024.

Chapter 3, the Handheld Digital Multimeter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Handheld Digital Multimeter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Handheld Digital Multimeter market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Handheld Digital Multimeter.

Chapter 14 and 15, to describe Handheld Digital Multimeter sales channel, distributors, customers, research findings and conclusion.

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