

# Global Handbags Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Handbags market size was valued at USD 38680 million in 2023 and is forecast to a readjusted size of USD 51360 million by 2030 with a CAGR of 4.1% during review period.

Handbags are fashionably designed handheld bag used to carry essential items of personal use. Typically, these handbags are larger than a purse or pouch. Handbags are accessories that are used to hold objects such as currency and other personal items. The handbags industry is experiencing a boom, with designer handbags and other varieties commanding thousands of dollars. Handbags are essentially bags that also include purses, satchels, and wallets among others that come in a variety of sizes and are a product of certain fashion designs. Handbags are considered to be some important accessory in the fashion world, especially for women and are considered as a completion piece in the woman's wardrobe.

The handbags market is a popular product and manufacturers of the premium brands of handbags face heavy competition globally and they need to keep up to the demand and consumer preference of the global handbag market. North America, Europe, Asia-Pacific, Latin America, Middle East and Africa manufacture and sell handbags. Owing to its rising demand, manufacturers of the handbags are spending on preparing better quality handbag products and are using improved leather and chains. North America followed Europe handbags market are the leading regions globally that are reported to heavily purchase handbags as they are more trendy and have more purchasing power. Other regions like the Asia-Pacific, Latin America, Middle East and Africa are also reported to show a remarkable growth in the consumption of the handbags due to their adoption of culture from the western countries. The strategic pricing of the handbag products has attracted the customers with unique selling ideas and have contributed

massively in the handbags industry.

The Global Info Research report includes an overview of the development of the Handbags industry chain, the market status of Departmental Store (Satchel, Bucket Bag), Single-Branded Stores (Satchel, Bucket Bag), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Handbags.

Regionally, the report analyzes the Handbags markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Handbags market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Handbags market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Handbags industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Satchel, Bucket Bag).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Handbags market.

**Regional Analysis:** The report involves examining the Handbags market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Handbags market. This may include estimating market

growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Handbags:

**Company Analysis:** Report covers individual Handbags manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Handbags. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Departmental Store, Single-Branded Stores).

**Technology Analysis:** Report covers specific technologies relevant to Handbags. It assesses the current state, advancements, and potential future developments in Handbags areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Handbags market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Handbags market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Satchel

Bucket Bag

Clutch

Tote Bag

Backpack

Baguette Bag

Hobo Bag

Athletic Bags

#### Market segment by Application

Departmental Store

Single-Branded Stores

Online

#### Major players covered

Michael Kors

Coach

Burberry

Tory Burch

LVMH

D&G

Mulberry

Prada

Chanel

Herm?s

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Handbags product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Handbags, with price, sales, revenue and global market share of Handbags from 2019 to 2024.

Chapter 3, the Handbags competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Handbags breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Handbags market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Handbags.

Chapter 14 and 15, to describe Handbags sales channel, distributors, customers, research findings and conclusion.

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