

Global Group Travel Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Group Travel Insurance market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Group travel insurance is a means of buying a policy that will cover a group of people, who are not necessarily a family, for travelling abroad on a trip at the same time.

In 2022, the gradual relaxation of epidemic prevention and control measures around the world will have a positive impact on the rapid recovery of the tourism industry.

According to data from the World Tourism Organization, the number of global travelers exceeded 900 million in 2022, a two-fold increase compared to 2021. In 2022, international tourism revenue returned to the US\$ 1 trillion, a real increase of 50% compared with 2021. According to data from the Ministry of Culture and Tourism of China, in 2022, the total number of domestic tourists was ? 2.53 billion, and the domestic tourism revenue (total tourism consumption) was ? 2 trillion.

The Global Info Research report includes an overview of the development of the Group Travel Insurance industry chain, the market status of Insurance Intermediaries (Single Trip Coverage, Annual Multi Trip Coverage), Insurance Company (Single Trip Coverage, Annual Multi Trip Coverage), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Group Travel Insurance.

Regionally, the report analyzes the Group Travel Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government

initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Group Travel Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Group Travel Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Group Travel Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Single Trip Coverage, Annual Multi Trip Coverage).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Group Travel Insurance market.

Regional Analysis: The report involves examining the Group Travel Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Group Travel Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Group Travel Insurance:

Company Analysis: Report covers individual Group Travel Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Group Travel Insurance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Insurance Intermediaries, Insurance Company).

Technology Analysis: Report covers specific technologies relevant to Group Travel Insurance. It assesses the current state, advancements, and potential future developments in Group Travel Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Group Travel Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Group Travel Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Single Trip Coverage

Annual Multi Trip Coverage

Other

Market segment by Application

Insurance Intermediaries

Insurance Company

Bank

Insurance Broker

Others

Market segment by players, this report covers

Allianz

AIG

Munich RE

Generali

Tokio Marine

Sompo Japan

CSA Travel Protection

AXA

Pingan Baoxian

Mapfre Asistencia

USI Affinity

Seven Corners

Hanse Merkur

MH Ross

STARR

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Group Travel Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Group Travel Insurance, with revenue, gross margin and global market share of Group Travel Insurance from 2019 to 2024.

Chapter 3, the Group Travel Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Group Travel Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Group Travel Insurance.

Chapter 13, to describe Group Travel Insurance research findings and conclusion.

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