

# Global Group II Base Oil Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

The surge in demand for premium oils in the automotive industry and around the world. Driven by increased industrial activity, the growth of the Asia-Pacific region's GDP has driven the growth of global markets. The favorable market opportunities of the BRIC countries (Brazil, Russia, India and China) and the growing demand for renewable energy are expected to drive market growth. During the forecast period, the market is expected to lead the market in terms of value and quantity. Group II base oils can be used in a variety of applications such as marine and natural gas engines, trunk piston engine oils, and other applications in the base oil industry.

According to our (Global Info Research) latest study, the global Group II Base Oil market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

This report is a detailed and comprehensive analysis for global Group II Base Oil market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Group II Base Oil market size and forecasts, in consumption value (\$ Million),

sales quantity (Kiloton), and average selling prices (US\$/Ton), 2018-2029

Global Group II Base Oil market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kiloton), and average selling prices (US\$/Ton), 2018-2029

Global Group II Base Oil market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kiloton), and average selling prices (US\$/Ton), 2018-2029

Global Group II Base Oil market shares of main players, shipments in revenue (\$ Million), sales quantity (Kiloton), and ASP (US\$/Ton), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Group II Base Oil

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Group II Base Oil market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Chevron Corporation, Exxon Mobil Corporation, S-OIL Corporation, Motiva Enterprises LLC and SK innovation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Group II Base Oil market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Mineral

Synthetic

Bio-based

## Market segment by Application

Automotive Oil

Industrial Oil

Hydraulic Oil

Grease

Metalworking Fluid

Others

## Major players covered

Chevron Corporation

Exxon Mobil Corporation

S-OIL Corporation

Motiva Enterprises LLC

SK innovation

AVISTA OIL AG

Nynas AB

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Group II Base Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Group II Base Oil, with price, sales, revenue and global market share of Group II Base Oil from 2018 to 2023.

Chapter 3, the Group II Base Oil competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Group II Base Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Group II Base Oil market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Group II Base Oil.

Chapter 14 and 15, to describe Group II Base Oil sales channel, distributors, customers, research findings and conclusion.

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