

Global Grinding Rods Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GAD48B357131EN.html>

Date: February 2026

Pages: 140

Price: US\$ 4,480.00 (Single User License)

ID: GAD48B357131EN

Abstracts

The global Grinding Rods market size is expected to reach \$ 4203 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032). Global grinding rod sales reached 3.6 million tons in 2025, with an average price of \$752 per ton.

Steel Grinding Rods are used in metallurgy and mining for grinding the ores such as iron, copper, and gold. It is used for the processing of extracted minerals. It can be used for grinding coke and friable non-metals.

The raw materials for grinding bars use scrap steel and pig iron as the ferrite matrix. After smelting in a medium-frequency or electric arc furnace, alloys such as high-carbon ferrochrome, ferromanganese, ferromolybdenum, and ferroboron are added to achieve a composition within the range of C 0.35-0.8%, Cr 2-6%, Mn 1-2%, and trace amounts of B 0.001-0.3%. The resulting billets are then vacuum degassed and continuously cast into 120-180mm square billets, hot-rolled into 25-130mm round bars, and finally quenched and tempered at low temperature to obtain a bainitic-martensite multiphase structure, achieving both high hardness (HRC 45-55) and impact toughness (200J/cm).

Cost Structure: Iron ore raw materials (scrap steel + alloy ladle) account for approximately 55-60% of the ex-factory price, with high-carbon ferrochrome, ferromolybdenum, and ferroboron alloys accounting for 35% of the raw material cost; rolling, heat treatment, and electricity consumption account for 15-18%; depreciation of rolls and equipment is 8%; labor, quality inspection, and transportation costs are 7-10%; profit and capital costs are 5-7%. Taking a 60mm quenched and tempered grinding bar from Shandong in 2025 as an example, raw materials account for 55%; if expensive alloys such as molybdenum and nickel are added, the raw material proportion can rise to 65%.

This report studies the global Grinding Rods production, demand, key manufacturers,

and key regions.

This report is a detailed and comprehensive analysis of the world market for Grinding Rods and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Grinding Rods that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Grinding Rods total production and demand, 2021-2032, (Kilotons)

Global Grinding Rods total production value, 2021-2032, (USD Million)

Global Grinding Rods production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Grinding Rods consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Grinding Rods domestic production, consumption, key domestic manufacturers and share

Global Grinding Rods production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Grinding Rods production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Grinding Rods production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Grinding Rods market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Magotteaux, Scaw Metals Group, TOYO Grinding Ball, Vitkovice Cylinders, Tan Kong, Saint-Gobain, Kings Beads, Longteng Special Steel, Jinan Xinte, Shandong Huamin, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Grinding Rods market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Grinding Rods Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Grinding Rods Market, Segmentation by Type:

Ordinary Hot-rolled Round Steel

Quenched and Tempered Alloy Steel

High-carbon Microalloyed Steel

Global Grinding Rods Market, Segmentation by Heat Treatment:

Hot-rolled State

Quenched + Low-temperature Tempered

Global Grinding Rods Market, Segmentation by Diameter:

?25-45 mm

?50-80 mm

?90-130 mm

Global Grinding Rods Market, Segmentation by Application:

Mining Industry

Thermal Power Plant

Cement Industry

Others

Companies Profiled:

Magotteaux

Scaw Metals Group

TOYO Grinding Ball

Vitkovice Cylinders

Tan Kong

Saint-Gobain

Kings Beads

Longteng Special Steel

Jinan Xinte

Shandong Huamin

Dongyuan Steel Ball

Jinan Huafu

JinCHi Heavy Industry

Oriental Casting and Forging

Sheng Ye Grinding Ball

Fengxing Wear-resistant Materials

Key Questions Answered:

1. How big is the global Grinding Rods market?
2. What is the demand of the global Grinding Rods market?
3. What is the year over year growth of the global Grinding Rods market?
4. What is the production and production value of the global Grinding Rods market?
5. Who are the key producers in the global Grinding Rods market?
6. What are the growth factors driving the market demand?

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