

Global Grid Tie Inverter (GTI) Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Grid Tie Inverter (GTI) market size was valued at US\$ 19951 million in 2025 and is forecast to a readjusted size of US\$ 24944 million by 2032 with a CAGR of 5.0% during review period.

A Grid Tie Inverter is a power electronic device installed between a photovoltaic array and a public utility grid or an alternating-current distribution system. Its primary function is to convert the direct current generated by PV modules into alternating current that complies with applicable grid voltage, frequency, phase, power-quality, protection and operational requirements. In addition to DC-to-AC conversion, the equipment normally performs maximum power point tracking, grid synchronization, anti-islanding protection, low- and high-voltage ride-through, reactive-power regulation, power-factor control, fault monitoring, communications and system-level grid-support functions.

From the supply-side perspective, China has developed a complete industrial chain covering power semiconductors, magnetic components, capacitors, controllers, structural components, thermal management, automated production and complete inverter manufacturing, while achieving full power-range coverage across microinverters, string inverters, central inverters and modular inverters. European suppliers retain established capabilities in utility-scale projects, grid-code adaptation, high-reliability products and localized services. Companies in the United States and Israel maintain a strong presence in microinverters, module-level power electronics and residential energy management.

From the perspective of demand and product structure, utility-scale solar plants continue to determine the majority of global grid-connected inverter capacity demand,

while residential and commercial and industrial distributed PV systems exert a greater influence on product functionality, distribution channels and revenue per unit of capacity. Utility-scale projects place greater emphasis on unit power cost, large-volume delivery, fault ride-through, grid dispatch, weak-grid adaptability and long-term reliability. Commercial and industrial customers focus more on project returns, self-consumption, peak-valley tariff management, owner qualification requirements and operational convenience, while the residential market relies more heavily on installer networks, intelligent monitoring, module-level control, backup compatibility and after-sales responsiveness. By product form, the market can be divided into string inverters, central inverters, microinverters and modular inverters. String inverters cover residential, commercial and industrial, and utility-scale projects and represent the most broadly applied category. Central inverters mainly serve large solar plants with centralized DC collection. Microinverters primarily address module-level conversion, residential rooftops and balcony PV applications. Modular inverters improve the scalability, redundancy and maintenance flexibility of large solar plants through standardized parallel power modules. In addition to new installations, ageing equipment at early-generation plants, increases in module power and current, expansion of existing systems, PV-plus-storage integration and upgrades to grid-connection requirements will gradually create replacement and technical retrofit demand. The IEA expects approximately 4,600 GW of new renewable energy capacity to be added worldwide between 2025 and 2030, with solar PV remaining the primary source of growth and providing a foundation for medium- and long-term demand for grid-connected inverters.

From the perspective of technology and pricing trends, competition is shifting from conversion efficiency and hardware cost toward a broader combination of power density, reliability, grid-support capability, PV-plus-storage compatibility, communications security and lifecycle services. Utility-scale products are continuing to evolve toward higher DC voltages, greater unit power ratings, modular architectures and lower system costs, while residential and commercial and industrial products are increasingly incorporating multiple MPPT channels, arc-fault protection, rapid shutdown, intelligent monitoring, backup switching and coordinated PV-plus-storage operation. As PV and other inverter-based resources account for a growing share of power systems, grid-connected inverters are required to provide more complex functions, including dynamic reactive-power support, voltage regulation, frequency response, virtual inertia and grid-forming operation. The U.S. Department of Energy regards grid-forming inverters as an important technology for supporting power systems with high shares of inverter-based resources, maintaining voltage and frequency, and potentially contributing to grid restoration, while also emphasizing the need for end-to-end cybersecurity across power-system communications and control. Economies of scale in

procurement, manufacturing automation, platform-based product design and competition in large projects will continue to reduce capacity-weighted ASPs. However, microinverters, hybrid products, highly certified products and solutions supported by localized services will continue to provide some support for pricing.

Report Scope

This report is a detailed and comprehensive analysis for global Grid Tie Inverter (GTI) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Grid Tie Inverter (GTI) market size and forecasts, in consumption value (\$ Million), sales quantity (MWac), and average selling prices (USD/Wac), 2021-2032

Global Grid Tie Inverter (GTI) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MWac), and average selling prices (USD/Wac), 2021-2032

Global Grid Tie Inverter (GTI) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MWac), and average selling prices (USD/Wac), 2021-2032

Global Grid Tie Inverter (GTI) market shares of main players, shipments in revenue (\$ Million), sales quantity (MWac), and ASP (USD/Wac), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Grid Tie Inverter (GTI)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Grid Tie Inverter (GTI) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Huawei Digital Power Technologies Co., Ltd., Sungrow Power Supply Co., Ltd., Ginlong Technologies Co., Ltd., Shenzhen Growatt New Energy Co., Ltd., GoodWe Technologies Co., Ltd., Sineng Electric Co., Ltd., Shanghai Chint Power Systems Co., Ltd., Shenzhen KSTAR Science and Technology Co., Ltd., Kehua Data Co., Ltd., Shenzhen SOFARSOLAR Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Grid Tie Inverter (GTI) market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market Segmentation

Market segment by Type

Microinverter

String Inverter

Central Inverter

Modular Inverter

Market segment by Voltage

Up to 600 Vdc

Above 600 Vdc to 1,000 Vdc

Above 1,000 Vdc to 1,500 Vdc

Above 1,500 Vdc

Market segment by Application

Residential PV

Commercial & Industrial PV

Utility-scale PV

Major players covered

Huawei Digital Power Technologies Co., Ltd.

Sungrow Power Supply Co., Ltd.

Ginlong Technologies Co., Ltd.

Shenzhen Growatt New Energy Co., Ltd.

GoodWe Technologies Co., Ltd.

Sineng Electric Co., Ltd.

Shanghai Chint Power Systems Co., Ltd.

Shenzhen KSTAR Science and Technology Co., Ltd.

Kehua Data Co., Ltd.

Shenzhen SOFARSOLAR Co., Ltd.

AISWEI Technology Co., Ltd.

Ningbo Deye Technology Corporation

Zhejiang Ailuo Network Energy Technology Co., Ltd.

Shenzhen Hopewind Electric Co., Ltd.

Shenzhen INVT Electric Co., Ltd.

Guangzhou Sanjing Electric Co., Ltd.

Hoymiles Power Electronics Inc.

Altenergy Power System Inc.

Zhejiang Hyxi Technology Co., Ltd.

Afore New Energy Technology (Shanghai) Co., Ltd.

TBEA Xi'an Electric Technology Co., Ltd.

Shenzhen Sinexcel Electric Co., Ltd.

Hangzhou Livoltek Power Co., Ltd.

FOXESS CO., LTD.

Ningbo Sunways Technologies Co., Ltd.

Sigenergy Technology Co., Ltd.

Zhejiang Benyi New Energy Co., Ltd.

SMA Solar Technology AG

Fronius International GmbH

Ingeteam, S.A.

Power Electronics España, S.L.

KACO new energy GmbH

KOSTAL Solar Electric GmbH

REFU Elektronik GmbH

Zucchetti Centro Sistemi S.p.A.

RCT Power GmbH

Gamesa Electric, S.A.U.

WSTECH GmbH

MA Solar Italy Limited

TMEIC Corporation

OMRON Corporation

Nichicon Corporation

Yaskawa Electric Corporation

Fuji Electric Co., Ltd.

Diamond & Zebra Electric Mfg. Co., Ltd.

Sansha Electric Manufacturing Co., Ltd.

Nissin Electric Co., Ltd.

DASSTECH Co., Ltd.

WILLINGS Co., Ltd.

HEX POWER SYSTEM Co., Ltd.

Hanwha Solutions Corporation

Delta Electronics, Inc.

Asian Power Devices Inc.

Darfon Electronics Corp.

Voltronic Power Technology Corp.

Enphase Energy, Inc.

Tesla, Inc.

Generac Holdings Inc.

Tigo Energy, Inc.

Portable Solar LLC

Northern Electric Power Technology Inc.

CSI Solar Co., Ltd.

SolarEdge Technologies, Inc.

Hitachi Hi-Rel Power Electronics Pvt. Ltd.

Statcon Energiaa Pvt. Ltd.

Servotech Renewable Power System Ltd.

Leonics Co., Ltd.

WEG S.A.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Grid Tie Inverter (GTI) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Grid Tie Inverter (GTI), with price, sales quantity, revenue, and global market share of Grid Tie Inverter (GTI) from 2021 to 2026.

Chapter 3, the Grid Tie Inverter (GTI) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Grid Tie Inverter (GTI) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Grid Tie Inverter (GTI) market forecast, by regions, by Type, and by

Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Grid Tie Inverter (GTI).

Chapter 14 and 15, to describe Grid Tie Inverter (GTI) sales channel, distributors, customers, research findings and conclusion.

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