

Global Grid Tie Inverter (GTI) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Grid Tie Inverter (GTI) market size is expected to reach \$ 24944 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

A Grid Tie Inverter is a power electronic device installed between a photovoltaic array and a public utility grid or an alternating-current distribution system. Its primary function is to convert the direct current generated by PV modules into alternating current that complies with applicable grid voltage, frequency, phase, power-quality, protection and operational requirements. In addition to DC-to-AC conversion, the equipment normally performs maximum power point tracking, grid synchronization, anti-islanding protection, low- and high-voltage ride-through, reactive-power regulation, power-factor control, fault monitoring, communications and system-level grid-support functions.

From the supply-side perspective, China has developed a complete industrial chain covering power semiconductors, magnetic components, capacitors, controllers, structural components, thermal management, automated production and complete inverter manufacturing, while achieving full power-range coverage across microinverters, string inverters, central inverters and modular inverters. European suppliers retain established capabilities in utility-scale projects, grid-code adaptation, high-reliability products and localized services. Companies in the United States and Israel maintain a strong presence in microinverters, module-level power electronics and residential energy management.

From the perspective of demand and product structure, utility-scale solar plants continue to determine the majority of global grid-connected inverter capacity demand, while residential and commercial and industrial distributed PV systems exert a greater influence on product functionality, distribution channels and revenue per unit of

capacity. Utility-scale projects place greater emphasis on unit power cost, large-volume delivery, fault ride-through, grid dispatch, weak-grid adaptability and long-term reliability. Commercial and industrial customers focus more on project returns, self-consumption, peak-valley tariff management, owner qualification requirements and operational convenience, while the residential market relies more heavily on installer networks, intelligent monitoring, module-level control, backup compatibility and after-sales responsiveness. By product form, the market can be divided into string inverters, central inverters, microinverters and modular inverters. String inverters cover residential, commercial and industrial, and utility-scale projects and represent the most broadly applied category. Central inverters mainly serve large solar plants with centralized DC collection. Microinverters primarily address module-level conversion, residential rooftops and balcony PV applications. Modular inverters improve the scalability, redundancy and maintenance flexibility of large solar plants through standardized parallel power modules. In addition to new installations, ageing equipment at early-generation plants, increases in module power and current, expansion of existing systems, PV-plus-storage integration and upgrades to grid-connection requirements will gradually create replacement and technical retrofit demand. The IEA expects approximately 4,600 GW of new renewable energy capacity to be added worldwide between 2025 and 2030, with solar PV remaining the primary source of growth and providing a foundation for medium- and long-term demand for grid-connected inverters.

From the perspective of technology and pricing trends, competition is shifting from conversion efficiency and hardware cost toward a broader combination of power density, reliability, grid-support capability, PV-plus-storage compatibility, communications security and lifecycle services. Utility-scale products are continuing to evolve toward higher DC voltages, greater unit power ratings, modular architectures and lower system costs, while residential and commercial and industrial products are increasingly incorporating multiple MPPT channels, arc-fault protection, rapid shutdown, intelligent monitoring, backup switching and coordinated PV-plus-storage operation. As PV and other inverter-based resources account for a growing share of power systems, grid-connected inverters are required to provide more complex functions, including dynamic reactive-power support, voltage regulation, frequency response, virtual inertia and grid-forming operation. The U.S. Department of Energy regards grid-forming inverters as an important technology for supporting power systems with high shares of inverter-based resources, maintaining voltage and frequency, and potentially contributing to grid restoration, while also emphasizing the need for end-to-end cybersecurity across power-system communications and control. Economies of scale in procurement, manufacturing automation, platform-based product design and competition in large projects will continue to reduce capacity-weighted ASPs. However,

microinverters, hybrid products, highly certified products and solutions supported by localized services will continue to provide some support for pricing.

Report Scope

This report studies the global Grid Tie Inverter (GTI) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Grid Tie Inverter (GTI) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Grid Tie Inverter (GTI) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Grid Tie Inverter (GTI) total production and demand, 2021-2032, (MWac)

Global Grid Tie Inverter (GTI) total production value, 2021-2032, (USD Million)

Global Grid Tie Inverter (GTI) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MWac), (based on production site)

Global Grid Tie Inverter (GTI) consumption by region & country, CAGR, 2021-2032 & (MWac)

U.S. VS China: Grid Tie Inverter (GTI) domestic production, consumption, key domestic manufacturers and share

Global Grid Tie Inverter (GTI) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MWac)

Global Grid Tie Inverter (GTI) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MWac)

Global Grid Tie Inverter (GTI) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MWac)

This report profiles key players in the global Grid Tie Inverter (GTI) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Huawei Digital Power Technologies Co., Ltd., Sungrow Power Supply Co., Ltd., Ginlong Technologies Co., Ltd., Shenzhen Growatt New Energy Co., Ltd., GoodWe Technologies Co., Ltd., Sineng Electric Co., Ltd., Shanghai Chint Power Systems Co., Ltd., Shenzhen KSTAR Science and Technology Co., Ltd., Kehua Data Co., Ltd., Shenzhen SOFARSOLAR Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Grid Tie Inverter (GTI) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MWac) and average price (USD/Wac) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Grid Tie Inverter (GTI) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Grid Tie Inverter (GTI) Market, Segmentation by Type:

Microinverter

String Inverter

Central Inverter

Modular Inverter

Global Grid Tie Inverter (GTI) Market, Segmentation by Voltage:

Up to 600 Vdc

Above 600 Vdc to 1,000 Vdc

Above 1,000 Vdc to 1,500 Vdc

Above 1,500 Vdc

Global Grid Tie Inverter (GTI) Market, Segmentation by Application:

Residential PV

Commercial & Industrial PV

Utility-scale PV

Companies Profiled:

Huawei Digital Power Technologies Co., Ltd.

Sungrow Power Supply Co., Ltd.

Ginlong Technologies Co., Ltd.

Shenzhen Growatt New Energy Co., Ltd.

GoodWe Technologies Co., Ltd.

Sineng Electric Co., Ltd.

Shanghai Chint Power Systems Co., Ltd.

Shenzhen KSTAR Science and Technology Co., Ltd.

Kehua Data Co., Ltd.

Shenzhen SOFARSOLAR Co., Ltd.

AISWEI Technology Co., Ltd.

Ningbo Deye Technology Corporation

Zhejiang Ailuo Network Energy Technology Co., Ltd.

Shenzhen Hopewind Electric Co., Ltd.

Shenzhen INVT Electric Co., Ltd.

Guangzhou Sanjing Electric Co., Ltd.

Hoymiles Power Electronics Inc.

Altenergy Power System Inc.

Zhejiang Hyxi Technology Co., Ltd.

Afore New Energy Technology (Shanghai) Co., Ltd.

TBEA Xi'an Electric Technology Co., Ltd.

Shenzhen Sinexcel Electric Co., Ltd.

Hangzhou Livoltek Power Co., Ltd.

FOXESS CO., LTD.

Ningbo Sunways Technologies Co., Ltd.

Sigenergy Technology Co., Ltd.

Zhejiang Benyi New Energy Co., Ltd.

SMA Solar Technology AG

Fronius International GmbH

Ingeteam, S.A.

Power Electronics España, S.L.

KACO new energy GmbH

KOSTAL Solar Electric GmbH

REFU Elektronik GmbH

Zucchetti Centro Sistemi S.p.A.

RCT Power GmbH

Gamesa Electric, S.A.U.

WSTECH GmbH

MA Solar Italy Limited

TMEIC Corporation

OMRON Corporation

Nichicon Corporation

Yaskawa Electric Corporation

Fuji Electric Co., Ltd.

Diamond & Zebra Electric Mfg. Co., Ltd.

Sansha Electric Manufacturing Co., Ltd.

Nissin Electric Co., Ltd.

DASSTECH Co., Ltd.

WILLINGS Co., Ltd.

HEX POWER SYSTEM Co., Ltd.

Hanwha Solutions Corporation

Delta Electronics, Inc.

Asian Power Devices Inc.

Darfon Electronics Corp.

Voltronic Power Technology Corp.

Enphase Energy, Inc.

Tesla, Inc.

Generac Holdings Inc.

Tigo Energy, Inc.

Portable Solar LLC

Northern Electric Power Technology Inc.

CSI Solar Co., Ltd.

SolarEdge Technologies, Inc.

Hitachi Hi-Rel Power Electronics Pvt. Ltd.

Statcon Energiaa Pvt. Ltd.

Servotech Renewable Power System Ltd.

Leonics Co., Ltd.

WEG S.A.

Key Questions Answered

1. How big is the global Grid Tie Inverter (GTI) market?
2. What is the demand of the global Grid Tie Inverter (GTI) market?
3. What is the year over year growth of the global Grid Tie Inverter (GTI) market?
4. What is the total value of the global Grid Tie Inverter (GTI) market?
5. Who are the Major Players in the global Grid Tie Inverter (GTI) market?
6. What are the growth factors driving the market demand?

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