

Global Grid Modernization Service Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Grid Modernization Service market size is expected to reach \$ 800 million by 2032, rising at a market growth of 5.2% CAGR during the forecast period (2026-2032).

Grid Modernization Service refers to professional services that systematically upgrade and transform traditional power systems using advanced technologies and innovative solutions. Its core objective is to build a smarter, more efficient, reliable, resilient, and sustainable modern power grid. Service scope includes: intelligent sensing and communication, data analysis and optimization, distributed energy integration, infrastructure upgrades, and cybersecurity. This service aims to improve grid operational efficiency, promote the integration of renewable energy, enhance system resilience, and ultimately support the achievement of energy transition and carbon neutrality goals.

This report studies the global Grid Modernization Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Grid Modernization Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Grid Modernization Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Grid Modernization Service total market, 2021-2032, (USD Million)

Global Grid Modernization Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Grid Modernization Service total market, key domestic companies, and share, (USD Million)
Global Grid Modernization Service revenue by player, revenue and market share 2021-2026, (USD Million)
Global Grid Modernization Service total market by Type, CAGR, 2021-2032, (USD Million)
Global Grid Modernization Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Grid Modernization Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Actalent, AECOM, Basler Electric, Burns & McDonnell, Eaton, EnerNex, GE Vernova, Hawaiian Electric, Hitachi Energy, Infosys, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Grid Modernization Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Grid Modernization Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Grid Modernization Service Market, Segmentation by Type:

Digitalization and IoT Services

Data Analytics and Artificial Intelligence Services

Automation and Control System Upgrade Services

Flexible Power Transmission Services

Others

Global Grid Modernization Service Market, Segmentation by Service Objectives:

Reliability Enhancement and Resilience Improvement Services

Efficiency Optimization and Asset Life Extension Services

Clean Energy Transition Support Services

Others

Global Grid Modernization Service Market, Segmentation by Infrastructure:

Power Transmission and Distribution Networks

Distributed Energy Integration

User Side and Demand Side

Others

Global Grid Modernization Service Market, Segmentation by Application:

Power Transmission and Distribution Operators

Industrial and Commercial

Municipal and Public Utilities

Others

Companies Profiled:

Actalent

AECOM

Basler Electric

Burns & McDonnell

Eaton

EnerNex

GE Vernova

Hawaiian Electric

Hitachi Energy

Infosys

Quanta Technology

Resource Innovations

Schweitzer Engineering Laboratories

SEL

Stantec

TRC Companies

Wipro

Key Questions Answered

1. How big is the global Grid Modernization Service market?
2. What is the demand of the global Grid Modernization Service market?
3. What is the year over year growth of the global Grid Modernization Service market?
4. What is the total value of the global Grid Modernization Service market?
5. Who are the Major Players in the global Grid Modernization Service market?
6. What are the growth factors driving the market demand?

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