

# Global Grid-Forming SVG Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Grid-Forming SVG market size was valued at US\$ 429 million in 2025 and is forecast to a readjusted size of US\$ 648 million by 2032 with a CAGR of 6.6% during review period.

Grid-forming SVG is an advanced power electronic reactive power compensation device with voltage-source characteristics and grid reference capability. It can actively establish voltage and frequency references in weak grids or environments with high renewable penetration, providing fast dynamic reactive power support, virtual inertia, and short-circuit capacity compensation. It can also maintain voltage stability during grid faults or islanded operation, thereby enhancing the dynamic stability and supply reliability of the power system. Unlike traditional grid-following SVGs, which primarily use current control and follow the grid, grid-forming SVGs emphasize “actively forming the grid” and support the stable operation of renewable energy sources, energy storage systems, and other power electronic sources in the new power system.

This report is a detailed and comprehensive analysis for global Grid-Forming SVG market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### Key Features:

Global Grid-Forming SVG market size and forecasts, in consumption value (\$ Million),

2021-2032

Global Grid-Forming SVG market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Grid-Forming SVG market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Grid-Forming SVG market shares of main players, in revenue (\$ Million), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Grid-Forming SVG

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Grid-Forming SVG market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, NR Electric, Xin Fengguang, Sieyuan Electric, XJ Group, Hopewind, Beijing Sifang Automation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### **Market segmentation**

Grid-Forming SVG market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

High-voltage Type

Low-voltage Type

## Market segment by Structure

Single-Unit

Parallel / Modular

Hybrid

## Market segment by Control Strategies

VSM Control

Droop Control

Virtual Impedance

## Market segment by Application

New Energy

Power System

Industry and Manufacturing

Other

## Market segment by players, this report covers

Siemens

NR Electric

Xin Fengguang

Sieyuan Electric

XJ Group

Hopewind

Beijing Sifang Automation

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 13 chapters:**

Chapter 1, to describe Grid-Forming SVG product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Grid-Forming SVG, with revenue, gross margin, and global market share of Grid-Forming SVG from 2021 to 2026.

Chapter 3, the Grid-Forming SVG competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Grid-Forming SVG market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Grid-Forming SVG.

Chapter 13, to describe Grid-Forming SVG research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Classification of Grid-Forming SVG by Type

1.3.1 Overview: Global Grid-Forming SVG Market Size by Type: 2021 Versus 2025 Versus 2032

1.3.2 Global Grid-Forming SVG Consumption Value Market Share by Type in 2025

1.3.3 High-voltage Type

1.3.4 Low-voltage Type

1.4 Classification of Grid-Forming SVG by Structure

1.4.1 Overview: Global Grid-Forming SVG Market Size by Structure: 2021 Versus 2025 Versus 2032

1.4.2 Global Grid-Forming SVG Consumption Value Market Share by Structure in 2025

1.4.3 Single-Unit

1.4.4 Parallel / Modular

1.4.5 Hybrid

1.5 Classification of Grid-Forming SVG by Control Strategies

1.5.1 Overview: Global Grid-Forming SVG Market Size by Control Strategies: 2021 Versus 2025 Versus 2032

1.5.2 Global Grid-Forming SVG Consumption Value Market Share by Control Strategies in 2025

1.5.3 VSM Control

1.5.4 Droop Control

1.5.5 Virtual Impedance

1.6 Global Grid-Forming SVG Market by Application

1.6.1 Overview: Global Grid-Forming SVG Market Size by Application: 2021 Versus 2025 Versus 2032

1.6.2 New Energy

1.6.3 Power System

1.6.4 Industry and Manufacturing

1.6.5 Other

1.7 Global Grid-Forming SVG Market Size & Forecast

1.8 Global Grid-Forming SVG Market Size and Forecast by Region

1.8.1 Global Grid-Forming SVG Market Size by Region: 2021 VS 2025 VS 2032

1.8.2 Global Grid-Forming SVG Market Size by Region, (2021-2032)

- 1.8.3 North America Grid-Forming SVG Market Size and Prospect (2021-2032)
- 1.8.4 Europe Grid-Forming SVG Market Size and Prospect (2021-2032)
- 1.8.5 Asia-Pacific Grid-Forming SVG Market Size and Prospect (2021-2032)
- 1.8.6 South America Grid-Forming SVG Market Size and Prospect (2021-2032)
- 1.8.7 Middle East & Africa Grid-Forming SVG Market Size and Prospect (2021-2032)

## **2 COMPANY PROFILES**

### **2.1 Siemens**

- 2.1.1 Siemens Details
- 2.1.2 Siemens Major Business
- 2.1.3 Siemens Grid-Forming SVG Product and Solutions
- 2.1.4 Siemens Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
- 2.1.5 Siemens Recent Developments and Future Plans

### **2.2 NR Electric**

- 2.2.1 NR Electric Details
- 2.2.2 NR Electric Major Business
- 2.2.3 NR Electric Grid-Forming SVG Product and Solutions
- 2.2.4 NR Electric Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
- 2.2.5 NR Electric Recent Developments and Future Plans

### **2.3 Xin Fengguang**

- 2.3.1 Xin Fengguang Details
- 2.3.2 Xin Fengguang Major Business
- 2.3.3 Xin Fengguang Grid-Forming SVG Product and Solutions
- 2.3.4 Xin Fengguang Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
- 2.3.5 Xin Fengguang Recent Developments and Future Plans

### **2.4 Sieyuan Electric**

- 2.4.1 Sieyuan Electric Details
- 2.4.2 Sieyuan Electric Major Business
- 2.4.3 Sieyuan Electric Grid-Forming SVG Product and Solutions
- 2.4.4 Sieyuan Electric Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
- 2.4.5 Sieyuan Electric Recent Developments and Future Plans

### **2.5 XJ Group**

- 2.5.1 XJ Group Details
- 2.5.2 XJ Group Major Business

- 2.5.3 XJ Group Grid-Forming SVG Product and Solutions
- 2.5.4 XJ Group Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
- 2.5.5 XJ Group Recent Developments and Future Plans
- 2.6 Hopewind
  - 2.6.1 Hopewind Details
  - 2.6.2 Hopewind Major Business
  - 2.6.3 Hopewind Grid-Forming SVG Product and Solutions
  - 2.6.4 Hopewind Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
  - 2.6.5 Hopewind Recent Developments and Future Plans
- 2.7 Beijing Sifang Automation
  - 2.7.1 Beijing Sifang Automation Details
  - 2.7.2 Beijing Sifang Automation Major Business
  - 2.7.3 Beijing Sifang Automation Grid-Forming SVG Product and Solutions
  - 2.7.4 Beijing Sifang Automation Grid-Forming SVG Revenue, Gross Margin and Market Share (2021-2026)
  - 2.7.5 Beijing Sifang Automation Recent Developments and Future Plans

### **3 MARKET COMPETITION, BY PLAYERS**

- 3.1 Global Grid-Forming SVG Revenue and Share by Players (2021-2026)
- 3.2 Market Share Analysis (2025)
  - 3.2.1 Market Share of Grid-Forming SVG by Company Revenue
  - 3.2.2 Top 3 Grid-Forming SVG Players Market Share in 2025
  - 3.2.3 Top 6 Grid-Forming SVG Players Market Share in 2025
- 3.3 Grid-Forming SVG Market: Overall Company Footprint Analysis
  - 3.3.1 Grid-Forming SVG Market: Region Footprint
  - 3.3.2 Grid-Forming SVG Market: Company Product Type Footprint
  - 3.3.3 Grid-Forming SVG Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

### **4 MARKET SIZE SEGMENT BY TYPE**

- 4.1 Global Grid-Forming SVG Consumption Value and Market Share by Type (2021-2026)
- 4.2 Global Grid-Forming SVG Market Forecast by Type (2027-2032)

## **5 MARKET SIZE SEGMENT BY APPLICATION**

5.1 Global Grid-Forming SVG Consumption Value Market Share by Application (2021-2026)

5.2 Global Grid-Forming SVG Market Forecast by Application (2027-2032)

## **6 NORTH AMERICA**

6.1 North America Grid-Forming SVG Consumption Value by Type (2021-2032)

6.2 North America Grid-Forming SVG Market Size by Application (2021-2032)

6.3 North America Grid-Forming SVG Market Size by Country

6.3.1 North America Grid-Forming SVG Consumption Value by Country (2021-2032)

6.3.2 United States Grid-Forming SVG Market Size and Forecast (2021-2032)

6.3.3 Canada Grid-Forming SVG Market Size and Forecast (2021-2032)

6.3.4 Mexico Grid-Forming SVG Market Size and Forecast (2021-2032)

## **7 EUROPE**

7.1 Europe Grid-Forming SVG Consumption Value by Type (2021-2032)

7.2 Europe Grid-Forming SVG Consumption Value by Application (2021-2032)

7.3 Europe Grid-Forming SVG Market Size by Country

7.3.1 Europe Grid-Forming SVG Consumption Value by Country (2021-2032)

7.3.2 Germany Grid-Forming SVG Market Size and Forecast (2021-2032)

7.3.3 France Grid-Forming SVG Market Size and Forecast (2021-2032)

7.3.4 United Kingdom Grid-Forming SVG Market Size and Forecast (2021-2032)

7.3.5 Russia Grid-Forming SVG Market Size and Forecast (2021-2032)

7.3.6 Italy Grid-Forming SVG Market Size and Forecast (2021-2032)

## **8 ASIA-PACIFIC**

8.1 Asia-Pacific Grid-Forming SVG Consumption Value by Type (2021-2032)

8.2 Asia-Pacific Grid-Forming SVG Consumption Value by Application (2021-2032)

8.3 Asia-Pacific Grid-Forming SVG Market Size by Region

8.3.1 Asia-Pacific Grid-Forming SVG Consumption Value by Region (2021-2032)

8.3.2 China Grid-Forming SVG Market Size and Forecast (2021-2032)

8.3.3 Japan Grid-Forming SVG Market Size and Forecast (2021-2032)

8.3.4 South Korea Grid-Forming SVG Market Size and Forecast (2021-2032)

8.3.5 India Grid-Forming SVG Market Size and Forecast (2021-2032)

8.3.6 Southeast Asia Grid-Forming SVG Market Size and Forecast (2021-2032)

### 8.3.7 Australia Grid-Forming SVG Market Size and Forecast (2021-2032)

## 9 SOUTH AMERICA

### 9.1 South America Grid-Forming SVG Consumption Value by Type (2021-2032)

### 9.2 South America Grid-Forming SVG Consumption Value by Application (2021-2032)

### 9.3 South America Grid-Forming SVG Market Size by Country

#### 9.3.1 South America Grid-Forming SVG Consumption Value by Country (2021-2032)

#### 9.3.2 Brazil Grid-Forming SVG Market Size and Forecast (2021-2032)

#### 9.3.3 Argentina Grid-Forming SVG Market Size and Forecast (2021-2032)

## 10 MIDDLE EAST & AFRICA

### 10.1 Middle East & Africa Grid-Forming SVG Consumption Value by Type (2021-2032)

### 10.2 Middle East & Africa Grid-Forming SVG Consumption Value by Application (2021-2032)

### 10.3 Middle East & Africa Grid-Forming SVG Market Size by Country

#### 10.3.1 Middle East & Africa Grid-Forming SVG Consumption Value by Country (2021-2032)

#### 10.3.2 Turkey Grid-Forming SVG Market Size and Forecast (2021-2032)

#### 10.3.3 Saudi Arabia Grid-Forming SVG Market Size and Forecast (2021-2032)

#### 10.3.4 UAE Grid-Forming SVG Market Size and Forecast (2021-2032)

## 11 MARKET DYNAMICS

### 11.1 Grid-Forming SVG Market Drivers

### 11.2 Grid-Forming SVG Market Restraints

### 11.3 Grid-Forming SVG Trends Analysis

### 11.4 Porters Five Forces Analysis

#### 11.4.1 Threat of New Entrants

#### 11.4.2 Bargaining Power of Suppliers

#### 11.4.3 Bargaining Power of Buyers

#### 11.4.4 Threat of Substitutes

#### 11.4.5 Competitive Rivalry

## 12 INDUSTRY CHAIN ANALYSIS

### 12.1 Grid-Forming SVG Industry Chain

### 12.2 Grid-Forming SVG Upstream Analysis

12.3 Grid-Forming SVG Midstream Analysis

12.4 Grid-Forming SVG Downstream Analysis

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Research Process and Data Source

14.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Global Grid-Forming SVG Consumption Value by Type, (USD Million), 2021 & 2025 & 2032
- Table 2. Global Grid-Forming SVG Consumption Value by Structure, (USD Million), 2021 & 2025 & 2032
- Table 3. Global Grid-Forming SVG Consumption Value by Control Strategies, (USD Million), 2021 & 2025 & 2032
- Table 4. Global Grid-Forming SVG Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Table 5. Global Grid-Forming SVG Consumption Value by Region (2021-2026) & (USD Million)
- Table 6. Global Grid-Forming SVG Consumption Value by Region (2027-2032) & (USD Million)
- Table 7. Siemens Company Information, Head Office, and Major Competitors
- Table 8. Siemens Major Business
- Table 9. Siemens Grid-Forming SVG Product and Solutions
- Table 10. Siemens Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 11. Siemens Recent Developments and Future Plans
- Table 12. NR Electric Company Information, Head Office, and Major Competitors
- Table 13. NR Electric Major Business
- Table 14. NR Electric Grid-Forming SVG Product and Solutions
- Table 15. NR Electric Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 16. NR Electric Recent Developments and Future Plans
- Table 17. Xin Fengguang Company Information, Head Office, and Major Competitors
- Table 18. Xin Fengguang Major Business
- Table 19. Xin Fengguang Grid-Forming SVG Product and Solutions
- Table 20. Xin Fengguang Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 21. Sieyuan Electric Company Information, Head Office, and Major Competitors
- Table 22. Sieyuan Electric Major Business
- Table 23. Sieyuan Electric Grid-Forming SVG Product and Solutions
- Table 24. Sieyuan Electric Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 25. Sieyuan Electric Recent Developments and Future Plans

- Table 26. XJ Group Company Information, Head Office, and Major Competitors
- Table 27. XJ Group Major Business
- Table 28. XJ Group Grid-Forming SVG Product and Solutions
- Table 29. XJ Group Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 30. XJ Group Recent Developments and Future Plans
- Table 31. Hopewind Company Information, Head Office, and Major Competitors
- Table 32. Hopewind Major Business
- Table 33. Hopewind Grid-Forming SVG Product and Solutions
- Table 34. Hopewind Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 35. Hopewind Recent Developments and Future Plans
- Table 36. Beijing Sifang Automation Company Information, Head Office, and Major Competitors
- Table 37. Beijing Sifang Automation Major Business
- Table 38. Beijing Sifang Automation Grid-Forming SVG Product and Solutions
- Table 39. Beijing Sifang Automation Grid-Forming SVG Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 40. Beijing Sifang Automation Recent Developments and Future Plans
- Table 41. Global Grid-Forming SVG Revenue (USD Million) by Players (2021-2026)
- Table 42. Global Grid-Forming SVG Revenue Share by Players (2021-2026)
- Table 43. Breakdown of Grid-Forming SVG by Company Type (Tier 1, Tier 2, and Tier 3)
- Table 44. Market Position of Players in Grid-Forming SVG, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025
- Table 45. Head Office of Key Grid-Forming SVG Players
- Table 46. Grid-Forming SVG Market: Company Product Type Footprint
- Table 47. Grid-Forming SVG Market: Company Product Application Footprint
- Table 48. Grid-Forming SVG New Market Entrants and Barriers to Market Entry
- Table 49. Grid-Forming SVG Mergers, Acquisition, Agreements, and Collaborations
- Table 50. Global Grid-Forming SVG Consumption Value (USD Million) by Type (2021-2026)
- Table 51. Global Grid-Forming SVG Consumption Value Share by Type (2021-2026)
- Table 52. Global Grid-Forming SVG Consumption Value Forecast by Type (2027-2032)
- Table 53. Global Grid-Forming SVG Consumption Value by Application (2021-2026)
- Table 54. Global Grid-Forming SVG Consumption Value Forecast by Application (2027-2032)
- Table 55. North America Grid-Forming SVG Consumption Value by Type (2021-2026) & (USD Million)

Table 56. North America Grid-Forming SVG Consumption Value by Type (2027-2032) & (USD Million)

Table 57. North America Grid-Forming SVG Consumption Value by Application (2021-2026) & (USD Million)

Table 58. North America Grid-Forming SVG Consumption Value by Application (2027-2032) & (USD Million)

Table 59. North America Grid-Forming SVG Consumption Value by Country (2021-2026) & (USD Million)

Table 60. North America Grid-Forming SVG Consumption Value by Country (2027-2032) & (USD Million)

Table 61. Europe Grid-Forming SVG Consumption Value by Type (2021-2026) & (USD Million)

Table 62. Europe Grid-Forming SVG Consumption Value by Type (2027-2032) & (USD Million)

Table 63. Europe Grid-Forming SVG Consumption Value by Application (2021-2026) & (USD Million)

Table 64. Europe Grid-Forming SVG Consumption Value by Application (2027-2032) & (USD Million)

Table 65. Europe Grid-Forming SVG Consumption Value by Country (2021-2026) & (USD Million)

Table 66. Europe Grid-Forming SVG Consumption Value by Country (2027-2032) & (USD Million)

Table 67. Asia-Pacific Grid-Forming SVG Consumption Value by Type (2021-2026) & (USD Million)

Table 68. Asia-Pacific Grid-Forming SVG Consumption Value by Type (2027-2032) & (USD Million)

Table 69. Asia-Pacific Grid-Forming SVG Consumption Value by Application (2021-2026) & (USD Million)

Table 70. Asia-Pacific Grid-Forming SVG Consumption Value by Application (2027-2032) & (USD Million)

Table 71. Asia-Pacific Grid-Forming SVG Consumption Value by Region (2021-2026) & (USD Million)

Table 72. Asia-Pacific Grid-Forming SVG Consumption Value by Region (2027-2032) & (USD Million)

Table 73. South America Grid-Forming SVG Consumption Value by Type (2021-2026) & (USD Million)

Table 74. South America Grid-Forming SVG Consumption Value by Type (2027-2032) & (USD Million)

Table 75. South America Grid-Forming SVG Consumption Value by Application

(2021-2026) & (USD Million)

Table 76. South America Grid-Forming SVG Consumption Value by Application

(2027-2032) & (USD Million)

Table 77. South America Grid-Forming SVG Consumption Value by Country

(2021-2026) & (USD Million)

Table 78. South America Grid-Forming SVG Consumption Value by Country

(2027-2032) & (USD Million)

Table 79. Middle East & Africa Grid-Forming SVG Consumption Value by Type

(2021-2026) & (USD Million)

Table 80. Middle East & Africa Grid-Forming SVG Consumption Value by Type

(2027-2032) & (USD Million)

Table 81. Middle East & Africa Grid-Forming SVG Consumption Value by Application

(2021-2026) & (USD Million)

Table 82. Middle East & Africa Grid-Forming SVG Consumption Value by Application

(2027-2032) & (USD Million)

Table 83. Middle East & Africa Grid-Forming SVG Consumption Value by Country

(2021-2026) & (USD Million)

Table 84. Middle East & Africa Grid-Forming SVG Consumption Value by Country

(2027-2032) & (USD Million)

Table 85. Global Key Players of Grid-Forming SVG Upstream (Raw Materials)

Table 86. Global Grid-Forming SVG Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Grid-Forming SVG Picture

Figure 2. Global Grid-Forming SVG Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 3. Global Grid-Forming SVG Consumption Value Market Share by Type in 2025

Figure 4. High-voltage Type

Figure 5. Low-voltage Type

Figure 6. Global Grid-Forming SVG Consumption Value by Structure, (USD Million), 2021 & 2025 & 2032

Figure 7. Global Grid-Forming SVG Consumption Value Market Share by Structure in 2025

Figure 8. Single-Unit

Figure 9. Parallel / Modular

Figure 10. Hybrid

Figure 11. Global Grid-Forming SVG Consumption Value by Control Strategies, (USD Million), 2021 & 2025 & 2032

Figure 12. Global Grid-Forming SVG Consumption Value Market Share by Control Strategies in 2025

Figure 13. VSM Control

Figure 14. Droop Control

Figure 15. Virtual Impedance

Figure 16. Global Grid-Forming SVG Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 17. Grid-Forming SVG Consumption Value Market Share by Application in 2025

Figure 18. New Energy Picture

Figure 19. Power System Picture

Figure 20. Industry and Manufacturing Picture

Figure 21. Other Picture

Figure 22. Global Grid-Forming SVG Consumption Value, (USD Million): 2021 & 2025 & 2032

Figure 23. Global Grid-Forming SVG Consumption Value and Forecast (2021-2032) & (USD Million)

Figure 24. Global Market Grid-Forming SVG Consumption Value (USD Million) Comparison by Region (2021 VS 2025 VS 2032)

Figure 25. Global Grid-Forming SVG Consumption Value Market Share by Region (2021-2032)

Figure 26. Global Grid-Forming SVG Consumption Value Market Share by Region in 2025

Figure 27. North America Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 28. Europe Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 29. Asia-Pacific Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 30. South America Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 31. Middle East & Africa Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 32. Company Three Recent Developments and Future Plans

Figure 33. Global Grid-Forming SVG Revenue Share by Players in 2025

Figure 34. Grid-Forming SVG Market Share by Company Type (Tier 1, Tier 2, and Tier 3) in 2025

Figure 35. Market Share of Grid-Forming SVG by Player Revenue in 2025

Figure 36. Top 3 Grid-Forming SVG Players Market Share in 2025

Figure 37. Top 6 Grid-Forming SVG Players Market Share in 2025

Figure 38. Global Grid-Forming SVG Consumption Value Share by Type (2021-2026)

Figure 39. Global Grid-Forming SVG Market Share Forecast by Type (2027-2032)

Figure 40. Global Grid-Forming SVG Consumption Value Share by Application (2021-2026)

Figure 41. Global Grid-Forming SVG Market Share Forecast by Application (2027-2032)

Figure 42. North America Grid-Forming SVG Consumption Value Market Share by Type (2021-2032)

Figure 43. North America Grid-Forming SVG Consumption Value Market Share by Application (2021-2032)

Figure 44. North America Grid-Forming SVG Consumption Value Market Share by Country (2021-2032)

Figure 45. United States Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 46. Canada Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 47. Mexico Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 48. Europe Grid-Forming SVG Consumption Value Market Share by Type (2021-2032)

Figure 49. Europe Grid-Forming SVG Consumption Value Market Share by Application (2021-2032)

Figure 50. Europe Grid-Forming SVG Consumption Value Market Share by Country (2021-2032)

Figure 51. Germany Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 52. France Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 53. United Kingdom Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 54. Russia Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 55. Italy Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 56. Asia-Pacific Grid-Forming SVG Consumption Value Market Share by Type (2021-2032)

Figure 57. Asia-Pacific Grid-Forming SVG Consumption Value Market Share by Application (2021-2032)

Figure 58. Asia-Pacific Grid-Forming SVG Consumption Value Market Share by Region (2021-2032)

Figure 59. China Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 60. Japan Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 61. South Korea Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 62. India Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 63. Southeast Asia Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 64. Australia Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 65. South America Grid-Forming SVG Consumption Value Market Share by Type (2021-2032)

Figure 66. South America Grid-Forming SVG Consumption Value Market Share by Application (2021-2032)

Figure 67. South America Grid-Forming SVG Consumption Value Market Share by Country (2021-2032)

Figure 68. Brazil Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 69. Argentina Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 70. Middle East & Africa Grid-Forming SVG Consumption Value Market Share by Type (2021-2032)

Figure 71. Middle East & Africa Grid-Forming SVG Consumption Value Market Share by Application (2021-2032)

Figure 72. Middle East & Africa Grid-Forming SVG Consumption Value Market Share by Country (2021-2032)

Figure 73. Turkey Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 74. Saudi Arabia Grid-Forming SVG Consumption Value (2021-2032) & (USD

Million)

Figure 75. UAE Grid-Forming SVG Consumption Value (2021-2032) & (USD Million)

Figure 76. Grid-Forming SVG Market Drivers

Figure 77. Grid-Forming SVG Market Restraints

Figure 78. Grid-Forming SVG Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Grid-Forming SVG Industrial Chain

Figure 81. Methodology

Figure 82. Research Process and Data Source

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