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Global Grid Forming Inverter Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Grid Forming Inverter market size was valued at US$ 1461 million in 2025 and is forecast to a readjusted size of US$ 4414 million by 2032 with a CAGR of 17.4% during review period.

In 2025, global Grid Forming Inverter production reached approximately 12,000 units, with an average global market price of around USD 118,000 per unit.

The gross profit margin of major companies in the industry is between 24%–38%.

In 2025, the global production capacity of Grid Forming Inverter was approximately 16,000 units.

Grid Forming Inverters are power electronic devices capable of establishing and regulating voltage and frequency characteristics in electrical grids rather than simply following an existing grid waveform. They can provide voltage and frequency references, emulate inertia and damping characteristics, support fault recovery, and maintain stable operation under weak-grid or islanded conditions. These inverters are increasingly used in battery energy storage systems, renewable energy plants, microgrids, and hybrid power systems. Compared with conventional grid-following inverters, grid-forming technology can improve system strength, frequency stability, voltage support, and renewable energy integration. The product boundary covers dedicated inverter equipment and power conversion units with grid-forming control capabilities.

The upstream industry supplies power semiconductors, magnetic components,

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capacitors, control processors, sensors, cooling components, enclosures, protection devices, and energy storage interface components. The midstream industry integrates these components into grid-forming inverter units through power conversion design, control software development, thermal management, protection integration, assembly, and system testing. Products may be configured for different voltage levels, power ratings, and energy storage architectures. The downstream market includes battery energy storage plants, renewable energy facilities, microgrids, hybrid power systems, and utility-scale power networks. Demand is driven by increasing renewable penetration, grid instability, weak-grid conditions, energy storage deployment, and the need for enhanced frequency and voltage stability.

Report Scope

This report is a detailed and comprehensive analysis for global Grid Forming Inverter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Grid Forming Inverter market size and forecasts, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2021-2032

Global Grid Forming Inverter market size and forecasts by region and country, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2021-2032

Global Grid Forming Inverter market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2021-2032

Global Grid Forming Inverter market shares of main players, shipments in revenue ($ Million), sales quantity (K Units), and ASP (US$/Unit), 2021-2026

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The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Grid Forming Inverter

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Grid Forming Inverter market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SMA Solar Technology AG, Siemens Energy AG, Hitachi Energy Ltd., GE Vernova Inc., Power Electronics S.L., Dynapower Company LLC, EPC Power Corp., Fluence Energy, Inc., Tesla, Inc., Wärtsilä Oyj, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Grid Forming Inverter market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market Segmentation

Market segment by Type

Standalone Inverter

Battery Coupled Inverter

Hybrid Inverter

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Market segment by Grid Application

Utility Grid Inverter

Microgrid Inverter

Renewable Energy Inverter

Market segment by Rated Power

Small Power Inverter (<100 kW)

Medium Power Inverter (100 kW–1 MW)

High Power Inverter (>1 MW)

Market segment by Application

Solar Power Plants

Wind Power Plants

Battery Energy Storage Systems

Other

Major players covered

SMA Solar Technology AG

Siemens Energy AG

Hitachi Energy Ltd.

GE Vernova Inc.

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Power Electronics S.L.

Dynapower Company LLC

EPC Power Corp.

Fluence Energy, Inc.

Tesla, Inc.

Wärtsilä Oyj

Ingeteam S.A.

Huawei Technologies Co., Ltd.

Sungrow Power Supply Co., Ltd.

Sineng Electric Co., Ltd.

GoodWe Technologies Co., Ltd.

Ginlong Technologies Co., Ltd.

Growatt New Energy Technology Co., Ltd.

TBEA SunOasis Co., Ltd.

Kehua Tech Co., Ltd.

Hopewind Electric Co., Ltd.

Zhuzhou CRRC Times Electric Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

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Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Grid Forming Inverter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Grid Forming Inverter, with price, sales quantity, revenue, and global market share of Grid Forming Inverter from 2021 to 2026.

Chapter 3, the Grid Forming Inverter competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Grid Forming Inverter breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026.and Grid Forming Inverter market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Grid Forming Inverter.

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Chapter 14 and 15, to describe Grid Forming Inverter sales channel, distributors, customers, research findings and conclusion.

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