

Global Grey and Ductile Iron Castings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Grey and Ductile Iron Castings market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods.

Cast iron is a family of metals produced by smelting metal, and then pouring it into a mold. The primary difference in production between wrought iron and cast iron is that cast iron is not worked with hammers and tools. There are also differences in composition—cast iron contains 2–4% carbon and other alloys, and 1–3% of silicon, which improves the casting performance of the molten metal. Small amounts of manganese and some impurities like sulfur and phosphorous may also be present. Differences between wrought iron and cast iron can also be found in the details of chemical structure and physical properties.

Due to the presence of carbon in cast iron, it may sometimes be confused with steel. However, there are significant differences. Steel contains less than 2% carbon, which enables the final product to solidify in a single microcrystalline structure. The higher carbon content of cast iron means that it solidifies as a heterogeneous alloy, and therefore has more than one microcrystalline structure present in the material.

Gray Iron, or grey cast iron, is a type of cast iron that has a graphitic microstructure. It is

named after the gray color of the fracture it forms, which is due to the presence of graphite. Gray Iron is widely used in engineering applications.

Ductile iron, also known as ductile cast iron, nodular cast iron, spheroidal graphite iron, spheroidal graphite cast iron and SG iron, is a type of graphite-rich cast iron discovered in 1943 by Keith Millis. While most varieties of cast iron are weak in tension and brittle, ductile iron has much more impact and fatigue resistance, due to its nodular graphite inclusions.

The leading companies of this product are Hitachi Metals, Grede Foundry, Draxton, MAT Foundry and Metal Technologies, Inc. The competition is fierce, and the top five companies occupy only 10% of the market share.

The United States occupies 90% of the market share in North America. Germany occupies one-third of the market share in Europe.

This product is mainly used in the automotive industry. Occupies 1/2 of the consumer market.

The Global Info Research report includes an overview of the development of the Grey and Ductile Iron Castings industry chain, the market status of Auto Industry (Vertical Molding, Horizontal Molding), Construction (Vertical Molding, Horizontal Molding), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Grey and Ductile Iron Castings.

Regionally, the report analyzes the Grey and Ductile Iron Castings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Grey and Ductile Iron Castings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Grey and Ductile Iron Castings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Grey and Ductile Iron Castings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Tons), revenue generated, and market share of different by Type (e.g., Vertical Molding, Horizontal Molding).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Grey and Ductile Iron Castings market.

Regional Analysis: The report involves examining the Grey and Ductile Iron Castings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Grey and Ductile Iron Castings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Grey and Ductile Iron Castings:

Company Analysis: Report covers individual Grey and Ductile Iron Castings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Grey and Ductile Iron Castings This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Auto Industry, Construction).

Technology Analysis: Report covers specific technologies relevant to Grey and Ductile Iron Castings. It assesses the current state, advancements, and potential future developments in Grey and Ductile Iron Castings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Grey and Ductile Iron

Castings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Grey and Ductile Iron Castings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Vertical Molding

Horizontal Molding

Market segment by Application

Auto Industry

Construction

Machinery & Equipment

Aerospace

Energy

Others

Major players covered

Hitachi Metals

Grede Foundry

Draxton

MAT Foundry

Weichai Power (Weifang) Casting

Metal Technologies, Inc.

Tianjin New Wei San Industrial

FAW Foundry Co., Ltd.

Huaxiang Group

Neenah Foundry

Wescast Industries

INTAT Precision

Castings PLC

Aludyne

Meide Group

Rochester Metal Products

Georg Fischer

Kutno

Farinia Group

ACO Eurobar

Denizciler

Silbitz Group

Willman Industries

Aarrowcast, Inc.

Goldens'Foundry

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Grey and Ductile Iron Castings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Grey and Ductile Iron Castings, with price, sales, revenue and global market share of Grey and Ductile Iron Castings from 2019 to 2024.

Chapter 3, the Grey and Ductile Iron Castings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Grey and Ductile Iron Castings breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions,

from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Grey and Ductile Iron Castings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Grey and Ductile Iron Castings.

Chapter 14 and 15, to describe Grey and Ductile Iron Castings sales channel, distributors, customers, research findings and conclusion.

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