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# Global Grenade Launchers Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Grenade Launchers market size was valued at USD 1492 million in 2023 and is forecast to a readjusted size of USD 2028.8 million by 2030 with a CAGR of 4.5% during review period.

This report focus on grenade launchers market. A grenade launcher is a weapon that fires a specially-designed large-caliber projectile, often with an explosive, smoke or gas warhead.

Grenade launchers are a form of portable firepower available to infantry units, allowing them augment the basic assault rifle. Unlike the RPG, the grenade launcher uses an High-Low propulsion launching system to reduce the recoil and are effective in the 400 meters range. These can be a stand alone system like the M79 or be an multi-launcher, like the MGL, or even the most popular form, the underslung single-grenade launcher. The most used and famous of the assault rifle underslung grenade launchers is the M203 40x46mm. Some armored fighting vehicles also mount fixed arrays of short range, single-shot grenade launchers as a means of defense.

According to the 2022 global military expenditure statistics report released by the SIPRI, global military spending in 2022 maintained growth for the eighth consecutive year, an increase of 3.7% compared with 2021, reaching $2.24 trillion. The United States had the largest military expenditure in the world, with a size of $877 billion, accounting for 39% of the world's total military expenditure. China and Russia were second and third, respectively. Ukraine's defense spending increased by 640% in 2022, making it the 11th largest defense spender in the world. The UK had the highest defence spending in Central and Western Europe at $68.5 billion. France, South Korea and Japan also rank

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among the world's top 10 defense spenders.

The Global Info Research report includes an overview of the development of the Grenade Launchers industry chain, the market status of Military Use (Vehicular, Portable), Civilian and Law Enforcement Use (Vehicular, Portable), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Grenade Launchers.

Regionally, the report analyzes the Grenade Launchers markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Grenade Launchers market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Grenade Launchers market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Grenade Launchers industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Vehicular, Portable).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Grenade Launchers market.

Regional Analysis: The report involves examining the Grenade Launchers market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Grenade Launchers market. This may include

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estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Grenade Launchers:

Company Analysis: Report covers individual Grenade Launchers manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Grenade Launchers This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Military Use, Civilian and Law Enforcement Use).

Technology Analysis: Report covers specific technologies relevant to Grenade Launchers. It assesses the current state, advancements, and potential future developments in Grenade Launchers areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Grenade Launchers market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Grenade Launchers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Vehicular

Portable

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Market segment by Application

- Military Use
- Civilian and Law Enforcement Use

Major players covered

- Moog
- Thales Group
- Krauss-Maffei
- Wegmann
- GES Engineering
- NERO
- Northrop Grumman (Orbital ATK)
- MILKOR USA Inc
- Rosoboronexport
- BAE Systems
- Colt
- Heckler and Koch GmbH
- General Dynamics
- Knight's Armament Company
- ST Kinetics

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Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Grenade Launchers product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Grenade Launchers, with price, sales, revenue and global market share of Grenade Launchers from 2019 to 2024.

Chapter 3, the Grenade Launchers competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Grenade Launchers breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Grenade Launchers market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

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Chapter 13, the key raw materials and key suppliers, and industry chain of Grenade Launchers.

Chapter 14 and 15, to describe Grenade Launchers sales channel, distributors, customers, research findings and conclusion.

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