

# Global Green Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Green Tire market size was valued at USD 102120 million in 2023 and is forecast to a readjusted size of USD 202070 million by 2030 with a CAGR of 10.2% during review period.

This report studies the Green Tire market; green tire means the tires used a whole new breed of environmentally friendly rubber. Green tire technology focuses on the fuel efficiency bit. These eco-friendly tires also employ a special type of tightly bonded rubber in the tread blocks to retain more energy while driving – this means a lower rolling resistance and therefore less engine power sapped in rotating the tire. Rolling resistance of a tire can account for as much as 30% of a vehicle's fuel consumption and a quarter of its CO2 emissions.

Global Green Tire key players include Michelin, Bridgestone, Continental, Pirelli, Goodyear, etc. Global top five manufacturers hold a share about 50%. Europe is the largest market, with a share about 40%, followed by China, with a share about 25 percent. In terms of product, Semi-Steel Tire is the largest segment, with a share about 80%. And in terms of application, the largest application is Passenger Vehicle, followed by Light Commercial Vehicle, Heavy Commercial Vehicle.

The Global Info Research report includes an overview of the development of the Green Tire industry chain, the market status of Passenger Vehicle (All-Steel Tire, Semi-Steel Tire), Light Commercial Vehicle (All-Steel Tire, Semi-Steel Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Green Tire.

Regionally, the report analyzes the Green Tire markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Green Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Green Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Green Tire industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., All-Steel Tire, Semi-Steel Tire).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Green Tire market.

**Regional Analysis:** The report involves examining the Green Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Green Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Green Tire:

**Company Analysis:** Report covers individual Green Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Green Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Light Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Green Tire. It assesses the current state, advancements, and potential future developments in Green Tire areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Green Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Green Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

All-Steel Tire

Semi-Steel Tire

### Market segment by Application

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

### Major players covered

Michelin

Bridgestone

Continental

Pirelli

Goodyear

Shanghai Huayi

Sumitomo Rubber Industries

ZC Rubber

Yokohama

Nokian Tyres

Hankook

Maxxis

Triangle

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Green Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Green Tire, with price, sales, revenue and global market share of Green Tire from 2019 to 2024.

Chapter 3, the Green Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Green Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Green Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Green Tire.

Chapter 14 and 15, to describe Green Tire sales channel, distributors, customers, research findings and conclusion.

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