

# Global Green and Bio-Based Solvent Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Green and Bio-Based Solvent market size was valued at USD 7315.8 million in 2023 and is forecast to a readjusted size of USD 8977.2 million by 2030 with a CAGR of 3.0% during review period.

Green solvents are environmentally friendly solvents or biosolvents derived from biomass, such as plants, trees or animals (the biomass can have undergone physical, chemical or biological treatment).

Green & bio-based solvents are characterized by low toxicity, low miscibility, higher boiling point, less odor, and easy recycling process. Thus, green & bio-based solvents are eco-friendly. These properties or inherent advantages makes them suitable for usage in various applications.

Global Green and Bio Solvents key players include BASF SE, Archer Daniels Midland Company, The DOW Chemical Company, Huntsman Corporation, E.I. Dupont De Nemours & Co., etc. Global top five manufacturers hold a share over 50%.

North America is the largest market, with a share about 35%, followed by Europe, Asian and Pacific Region, with a share about 45 percent.

In terms of product, Lactate Esters is the largest segment, with a share nearly 30%. And in terms of application, the largest application is Paints and Coatings, followed by Pharmaceuticals, Industrial and Domestic Cleaners, Cosmetics, etc.

The Global Info Research report includes an overview of the development of the Green and Bio-Based Solvent industry chain, the market status of Paints & Coatings (Bio-alcohols, Bio-glycols), Industrial & Domestic Cleaners (Bio-alcohols, Bio-glycols), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Green and Bio-Based Solvent.

Regionally, the report analyzes the Green and Bio-Based Solvent markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Green and Bio-Based Solvent market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Green and Bio-Based Solvent market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Green and Bio-Based Solvent industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Bio-alcohols, Bio-glycols).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Green and Bio-Based Solvent market.

**Regional Analysis:** The report involves examining the Green and Bio-Based Solvent market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Green and Bio-Based Solvent market. This may include estimating market growth rates, predicting market demand, and identifying

emerging trends.

The report also involves a more granular approach to Green and Bio-Based Solvent:

**Company Analysis:** Report covers individual Green and Bio-Based Solvent manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Green and Bio-Based Solvent. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Paints & Coatings, Industrial & Domestic Cleaners).

**Technology Analysis:** Report covers specific technologies relevant to Green and Bio-Based Solvent. It assesses the current state, advancements, and potential future developments in Green and Bio-Based Solvent areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Green and Bio-Based Solvent market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Green and Bio-Based Solvent market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Market segment by Type

Bio-alcohols

Bio-glycols

Bio-diols

Lactate Esters

D-limonene

Methyl Soyate

Others

#### Market segment by Application

Paints & Coatings

Industrial & Domestic Cleaners

Adhesives

Printing Inks

Pharmaceuticals

Cosmetics

Others

#### Major players covered

Archer Daniels Midland

BASF

DowDuPont

Huntsman Corporation

Corbin

Vertec Bioinvent

Cargill

BioAmber

Galatic

Florida Chemical Company

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Green and Bio-Based Solvent product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Green and Bio-Based Solvent, with price, sales, revenue and global market share of Green and Bio-Based Solvent from 2019 to 2024.

Chapter 3, the Green and Bio-Based Solvent competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Green and Bio-Based Solvent breakdown data are shown at the regional

level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Green and Bio-Based Solvent market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Green and Bio-Based Solvent.

Chapter 14 and 15, to describe Green and Bio-Based Solvent sales channel, distributors, customers, research findings and conclusion.

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