

Global Green Hydrogen Equipment Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GF64DCD982D3EN.html>

Date: April 2026

Pages: 201

Price: US\$ 4,480.00 (Single User License)

ID: GF64DCD982D3EN

Abstracts

The global Green Hydrogen Equipment market size is expected to reach \$ 17442 million by 2032, rising at a market growth of 38.1% CAGR during the forecast period (2026-2032).

Green hydrogen equipment refers to the integrated systems used to produce hydrogen via water electrolysis powered by renewable energy sources such as wind, solar, or hydropower, typically including electrolyzers (alkaline AEL, proton exchange membrane PEM, and solid oxide SOEC), power supply and rectification units, gas separation and purification systems, compression and storage equipment, and control systems, etc. This report studies the market of electrolyzers. In 2025, global Green Hydrogen Equipment sales reached approximately 5,973.1 MW, with an average price of 388 US\$/kW.

The green hydrogen equipment market is primarily driven by global carbon neutrality targets and stringent emission reduction policies, the rapid expansion of renewable energy capacity providing low-cost green electricity, rising decarbonization demand from traditional industries such as chemicals, refining, and steel, and strong government incentives including subsidies, tax credits, and demonstration projects; meanwhile, technological advancements and scaling of electrolyzer manufacturing are reducing costs while improving efficiency and reliability, enhancing the commercial viability of green hydrogen for energy storage, transportation fuels, and low-carbon industrial processes, thereby accelerating market growth.

This report studies the global Green Hydrogen Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Green Hydrogen Equipment and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Green Hydrogen Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Green Hydrogen Equipment total production and demand, 2021-2032, (MW)

Global Green Hydrogen Equipment total production value, 2021-2032, (USD Million)

Global Green Hydrogen Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Green Hydrogen Equipment consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Green Hydrogen Equipment domestic production, consumption, key domestic manufacturers and share

Global Green Hydrogen Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Green Hydrogen Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Green Hydrogen Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Green Hydrogen Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ThyssenKrupp Nucera, Siemens, Cummins Accelera, Nel Hydrogen, PERIC Hydrogen Technologies, Sunfire, Sungrow Power Supply, Longi Green Energy Technology, Zhuzhou CRRC Times Electric, Plug Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Green Hydrogen Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (MW) and average price (US\$/kW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Green Hydrogen Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Green Hydrogen Equipment Market, Segmentation by Type:

PEM Electrolyzer

Alkaline Electrolyzer

Others

Global Green Hydrogen Equipment Market, Segmentation by Power:

Small-scale (20 MW)

Global Green Hydrogen Equipment Market, Segmentation by Application:

Power to Gas

Chemical Industry and Refining

Metallurgy and Steel Industry

Hydrogen Refueling Station

Power Industry

Electronics and Semiconductor

Others

Companies Profiled:

ThyssenKrupp Nucera

Siemens

Cummins Accelera

Nel Hydrogen

PERIC Hydrogen Technologies

Sunfire

Sungrow Power Supply

Longi Green Energy Technology

Zhuzhou CRRC Times Electric

Plug Power

Mingyang Hydrogen Tech

Cockerill Jingli Hydrogen

TianJin Mainland

ITM Power

H2B2

Beijing Zhongdian

McPhy

Beijing Power Equipment Group

Hydrogen Pro

Shandong Saikesaisi Hydrogen Energy

Elogen

Teledyne Energy Systems

Elchemtech

Toshiba

Verde Hydrogen

ShaanXi HuaQin

Ohmium

CIMC GH2 Technology

Kobelco Eco-Solutions

Enapter

SANY Hydrogen

Key Questions Answered:

1. How big is the global Green Hydrogen Equipment market?
2. What is the demand of the global Green Hydrogen Equipment market?
3. What is the year over year growth of the global Green Hydrogen Equipment market?
4. What is the production and production value of the global Green Hydrogen Equipment market?
5. Who are the key producers in the global Green Hydrogen Equipment market?
6. What are the growth factors driving the market demand?

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