

Global Green Hydrogen Electrolyzer Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Green Hydrogen Electrolyzer market size is expected to reach \$ 47238 million by 2032, rising at a market growth of 48.8% CAGR during the forecast period (2026-2032).

In 2025, global Green Hydrogen Electrolyzer production reached approximately 5.64 million kilowatts, with an average global market price of around US\$399 per kilowatt. In 2025, the global 's total production capacity of Green Hydrogen Electrolyzer reached 7.06 million kilowatts. The industry average gross profit margin of this product reached 20% ? 35%.A green hydrogen electrolyzer is an electrochemical device that uses renewable electricity to decompose water (H₂O) into hydrogen (H₂) and oxygen (O₂). It is the core equipment for producing 'green hydrogen,' and its operation itself does not produce carbon dioxide, making it a key technology for achieving zero carbon emissions across the entire hydrogen energy chain. Its core value lies in its ability, as an 'electricity-to-gas' converter, to transform unstable renewable energy electricity into green hydrogen that can be stored, transported, and widely used, thereby solving the problems of renewable energy consumption and cross-seasonal, cross-regional energy storage.

The green hydrogen electrolyzer industry chain is a complete chain encompassing 'technology research and development, core manufacturing, integrated application, and end-use consumption.' Its upstream involves the supply of core materials and components, including the research and production of key materials such as proton exchange membranes, precious metal catalysts, bipolar plates, and gas diffusion layers. The cost and performance of these materials directly determine the technological route and competitiveness of the electrolyzer. The midstream involves electrolyzer manufacturing and system integration, integrating upstream components to produce single cells and stacks of electrolyzers using different technological routes such as alkaline, PEM, or solid oxide, supplemented by power supply, deionized water, and gas

separation and purification systems, integrating them into complete hydrogen production equipment. Downstream involves application and hydrogen energy consumption, deploying electrolyzers in wind and solar power plants, chemical industrial parks, and other scenarios to produce green hydrogen. This hydrogen is then stored and transported via high-pressure gaseous, liquid, or pipeline methods, ultimately being applied in industrial and energy sectors such as steelmaking, chemicals, transportation fuels, and power generation, completing a value loop from renewable energy to end-use decarbonization. The development of this industry chain highly depends on breakthroughs in upstream material technologies to reduce costs and increase efficiency, while also requiring large-scale downstream application demand to drive the maturity and expansion of the entire industry.

Green hydrogen electrolyzers hold immense promise and are a key pillar of the global deep decarbonization strategy. Their development is rapidly evolving towards higher efficiency, larger scale, lower cost, and greater intelligence. With the continued decline in renewable energy costs, strong policy support from various countries, and large-scale manufacturing, the investment and operating costs of electrolyzers are expected to decrease significantly. In the future, they will not only be used for decarbonization in industries such as chemicals and steelmaking, but will also be deeply integrated with renewable energy to build a new 'electricity-hydrogen' synergistic energy system, driving diversified applications in transportation, power generation, and more. The global market size is projected to exceed tens of billions of US dollars by 2030, and technological advancements will further enhance energy efficiency and commercial competitiveness.

This report studies the global Green Hydrogen Electrolyzer production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Green Hydrogen Electrolyzer and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Green Hydrogen Electrolyzer that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Green Hydrogen Electrolyzer total production and demand, 2021-2032, (KW)

Global Green Hydrogen Electrolyzer total production value, 2021-2032, (USD Million)

Global Green Hydrogen Electrolyzer production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (KW), (based on production site)

Global Green Hydrogen Electrolyzer consumption by region & country, CAGR, 2021-2032 & (KW)

U.S. VS China: Green Hydrogen Electrolyzer domestic production, consumption, key domestic manufacturers and share

Global Green Hydrogen Electrolyzer production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (KW)

Global Green Hydrogen Electrolyzer production by Type, production, value, CAGR, 2021-2032, (USD Million) & (KW)

Global Green Hydrogen Electrolyzer production by Application, production, value, CAGR, 2021-2032, (USD Million) & (KW)

This report profiles key players in the global Green Hydrogen Electrolyzer market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LONGi Hydrogen Energy, Proton On-Site, Battolyser Systems, Siemens Energy, Cummins, Teledyne Energy Systems, Toshiba, Elogen, Areva H2gen, Suzhou Green Hydrogen Energy Co., Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Green Hydrogen Electrolyzer market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (KW) and average price (US\$/KW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Green Hydrogen Electrolyzer Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Green Hydrogen Electrolyzer Market, Segmentation by Type:

Alkaline Electrolyzer

Proton Exchange Membrane Electrolyzer

Solid Oxide Electrolyzer

Global Green Hydrogen Electrolyzer Market, Segmentation by Scale:

Small Distributed Electrolyzer

Large Centralized Electrolyzer

Global Green Hydrogen Electrolyzer Market, Segmentation by Operating Pressure:

Ambient Pressure Electrolyzer

High Pressure Electrolyzer

Global Green Hydrogen Electrolyzer Market, Segmentation by Application:

Power Plants

Steel Plant

Chemicals and Refineries

Electronics and Semiconductors

Automobile

Others

Companies Profiled:

LONGi Hydrogen Energy

Proton On-Site

Battolyser Systems

Siemens Energy

Cummins

Teledyne Energy Systems

Toshiba

Elogen

Areva H2gen

Suzhou Green Hydrogen Energy Co., Ltd

Topsoe

ITM Power

Nel Hydrogen

Yangzhou Zhongdian Hydrogen Production Equipment Co., Ltd.

OxEon Energy

Kobelco Eco-Solutions

Sunfire GmbH

Beijing Zhongdian Fengye Technology Development Co., Ltd

China Shipbuilding Industry Corporation

McPhy

Linde plc

Shandong Saksay Hydrogen Energy

718th Research Institute of CSIC

Egen Energy

Key Questions Answered:

1. How big is the global Green Hydrogen Electrolyzer market?
2. What is the demand of the global Green Hydrogen Electrolyzer market?
3. What is the year over year growth of the global Green Hydrogen Electrolyzer market?
4. What is the production and production value of the global Green Hydrogen Electrolyzer market?
5. Who are the key producers in the global Green Hydrogen Electrolyzer market?
6. What are the growth factors driving the market demand?

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