

Global Green Composites Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Green Composites market size was valued at USD 10950 million in 2023 and is forecast to a readjusted size of USD 19930 million by 2030 with a CAGR of 8.9% during review period.

A composite is defined as a multiphase material and composition of material differing in composition, which remain bonded together, but retain their identities and properties, without going to any chemical reaction. Composite is engineered to meet specific application, performance and specific needs. Green composites, also known as bio composites or eco-composites, are composite materials made from renewable resources such as natural fibers and bio-based resins. Green composite combines plant fibers with natural/biodegradable/bio-based resins to create natural composite materials. Biomaterial composites are made from hemp, kenaf, sisal, soybean, etc. Natural fibers are emerging as low cost, lightweight and apparently environmentally superior alternative to synthetic fibers. The resins and fibers used in the green composites are biodegradable, when they dumped, decomposed by the action of microorganisms. They are converted into the form of H₂O and CO₂. These H₂O and CO₂ are absorbed into the plant systems.

Composites include fiber-reinforced materials and organic matrices, with the most commonly used materials being Glass Fiber Reinforced Polymer (GFRP) and Carbon Fiber Reinforced Polymer (CFRP) composites, followed by composites reinforced with aramid or natural fibers. After a decline in production in 2020, the global composites industry is gradually returning to pre-pandemic growth rates, with the energy, electronics/electrical, construction, marine and consumer goods markets showing rapid recovery. New growth opportunities are also emerging in emerging sectors such as

electric and hydrogen-fueled vehicles, marine, sports and recreation, medical, electrical and electronics, oil and gas, furniture and design, defense and security, and renewable energy. Between now and the future, composites will provide higher performance, lighter, more energy efficient as well as more durable products in a wider range of applications and markets.

The Global Info Research report includes an overview of the development of the Green Composites industry chain, the market status of Building and Construction (Wood Fibers, Non-Wood Fibers), Automotive (Wood Fibers, Non-Wood Fibers), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Green Composites.

Regionally, the report analyzes the Green Composites markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Green Composites market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Green Composites market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Green Composites industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Wood Fibers, Non-Wood Fibers).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Green Composites market.

Regional Analysis: The report involves examining the Green Composites market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour

to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Green Composites market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Green Composites:

Company Analysis: Report covers individual Green Composites manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Green Composites. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Building and Construction, Automotive).

Technology Analysis: Report covers specific technologies relevant to Green Composites. It assesses the current state, advancements, and potential future developments in Green Composites areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Green Composites market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Green Composites market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Wood Fibers

Non-Wood Fibers

Market segment by Application

Building and Construction

Automotive

Sports and Leisure

Others

Major players covered

Trex Company

The AZEK Company

Fiberon

Avient

Oldcastle Architectural

Anhui Sentai WPC Group

UPM Biocomposites

Tecnaro GmbH

TTS Inc

FlexForm Technologies

Procotex Corporation

Polyvlies Group

Bcomp

UFP Technologies

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Green Composites product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Green Composites, with price, sales, revenue and global market share of Green Composites from 2019 to 2024.

Chapter 3, the Green Composites competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Green Composites breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Green Composites market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Green Composites.

Chapter 14 and 15, to describe Green Composites sales channel, distributors, customers, research findings and conclusion.

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