

Global Gray Iron Castings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Gray Iron Castings market size was valued at USD 54570 million in 2023 and is forecast to a readjusted size of USD 61490 million by 2030 with a CAGR of 1.7% during review period.

Gray Iron, or grey cast iron, is a type of cast iron that has a graphitic microstructure. Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods.

Asia Pacific was the leading regional gray iron casting market with the revenue market share about 68% in 2019, China was a major producer and consumer in the region. The follower are Europe and America, they occupied about 25% revenue market share.

The key players are Hitachi Metals, Grede Foundry, Draxton, MAT Foundry, Weichai Power (Weifang) Casting, Faw Foundry Co., Ltd., Neenah Foundry, Tianjin New Wei San Industrial, Huaxiang Group, Metal Technologies, Inc., INTAT Precision, Meide Group, Farinia Group, Rochester Metal Products, Kutno, Denizciler, Willman Industries, Aarrowcast, Inc. and so on. The top 5 companies account for nearly 3% revenue share in 2019.

The Global Info Research report includes an overview of the development of the Gray Iron Castings industry chain, the market status of Automotive (Vertical Molding, Horizontal Molding), Agriculture, Construction and Mining (Vertical Molding, Horizontal

Molding), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Gray Iron Castings.

Regionally, the report analyzes the Gray Iron Castings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Gray Iron Castings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Gray Iron Castings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Gray Iron Castings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Tons), revenue generated, and market share of different by Type (e.g., Vertical Molding, Horizontal Molding).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Gray Iron Castings market.

Regional Analysis: The report involves examining the Gray Iron Castings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Gray Iron Castings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Gray Iron Castings:

Company Analysis: Report covers individual Gray Iron Castings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Gray Iron Castings. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Agriculture, Construction and Mining).

Technology Analysis: Report covers specific technologies relevant to Gray Iron Castings. It assesses the current state, advancements, and potential future developments in Gray Iron Castings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Gray Iron Castings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Gray Iron Castings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Vertical Molding

Horizontal Molding

Market segment by Application

Automotive

Agriculture, Construction and Mining

Machinery & Equipment

Municipal

Energy

Others

Major players covered

Hitachi Metals

Grede Foundry

Draxton

MAT Foundry

Metal Technologies

Neenah Foundry

Denizciler

INTAT Precision

Kutno

Farinia Group

Rochester Metal Products

Willman Industries

Aarrowcast

Weichai Power (Weifang) Casting

Huaxiang Group

Meide Group

Tianjin New Wei San Industrial

Faw Foundry

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Gray Iron Castings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Gray Iron Castings, with price, sales, revenue and global market share of Gray Iron Castings from 2019 to 2024.

Chapter 3, the Gray Iron Castings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Gray Iron Castings breakdown data are shown at the regional level, to

show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Gray Iron Castings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Gray Iron Castings.

Chapter 14 and 15, to describe Gray Iron Castings sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Gray Iron Castings
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Gray Iron Castings Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Vertical Molding
 - 1.3.3 Horizontal Molding
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Gray Iron Castings Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Automotive
 - 1.4.3 Agriculture, Construction and Mining
 - 1.4.4 Machinery & Equipment
 - 1.4.5 Municipal
 - 1.4.6 Energy
 - 1.4.7 Others
- 1.5 Global Gray Iron Castings Market Size & Forecast
 - 1.5.1 Global Gray Iron Castings Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Gray Iron Castings Sales Quantity (2019-2030)
 - 1.5.3 Global Gray Iron Castings Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Hitachi Metals
 - 2.1.1 Hitachi Metals Details
 - 2.1.2 Hitachi Metals Major Business
 - 2.1.3 Hitachi Metals Gray Iron Castings Product and Services
 - 2.1.4 Hitachi Metals Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Hitachi Metals Recent Developments/Updates
- 2.2 Grede Foundry
 - 2.2.1 Grede Foundry Details
 - 2.2.2 Grede Foundry Major Business
 - 2.2.3 Grede Foundry Gray Iron Castings Product and Services
 - 2.2.4 Grede Foundry Gray Iron Castings Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.2.5 Grede Foundry Recent Developments/Updates

2.3 Draxton

2.3.1 Draxton Details

2.3.2 Draxton Major Business

2.3.3 Draxton Gray Iron Castings Product and Services

2.3.4 Draxton Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Draxton Recent Developments/Updates

2.4 MAT Foundry

2.4.1 MAT Foundry Details

2.4.2 MAT Foundry Major Business

2.4.3 MAT Foundry Gray Iron Castings Product and Services

2.4.4 MAT Foundry Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 MAT Foundry Recent Developments/Updates

2.5 Metal Technologies

2.5.1 Metal Technologies Details

2.5.2 Metal Technologies Major Business

2.5.3 Metal Technologies Gray Iron Castings Product and Services

2.5.4 Metal Technologies Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Metal Technologies Recent Developments/Updates

2.6 Neenah Foundry

2.6.1 Neenah Foundry Details

2.6.2 Neenah Foundry Major Business

2.6.3 Neenah Foundry Gray Iron Castings Product and Services

2.6.4 Neenah Foundry Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Neenah Foundry Recent Developments/Updates

2.7 Denizciler

2.7.1 Denizciler Details

2.7.2 Denizciler Major Business

2.7.3 Denizciler Gray Iron Castings Product and Services

2.7.4 Denizciler Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Denizciler Recent Developments/Updates

2.8 INTAT Precision

2.8.1 INTAT Precision Details

- 2.8.2 INTAT Precision Major Business
- 2.8.3 INTAT Precision Gray Iron Castings Product and Services
- 2.8.4 INTAT Precision Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 INTAT Precision Recent Developments/Updates
- 2.9 Kutno
 - 2.9.1 Kutno Details
 - 2.9.2 Kutno Major Business
 - 2.9.3 Kutno Gray Iron Castings Product and Services
 - 2.9.4 Kutno Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Kutno Recent Developments/Updates
- 2.10 Farinia Group
 - 2.10.1 Farinia Group Details
 - 2.10.2 Farinia Group Major Business
 - 2.10.3 Farinia Group Gray Iron Castings Product and Services
 - 2.10.4 Farinia Group Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Farinia Group Recent Developments/Updates
- 2.11 Rochester Metal Products
 - 2.11.1 Rochester Metal Products Details
 - 2.11.2 Rochester Metal Products Major Business
 - 2.11.3 Rochester Metal Products Gray Iron Castings Product and Services
 - 2.11.4 Rochester Metal Products Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Rochester Metal Products Recent Developments/Updates
- 2.12 Willman Industries
 - 2.12.1 Willman Industries Details
 - 2.12.2 Willman Industries Major Business
 - 2.12.3 Willman Industries Gray Iron Castings Product and Services
 - 2.12.4 Willman Industries Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Willman Industries Recent Developments/Updates
- 2.13 Aarrowcast
 - 2.13.1 Aarrowcast Details
 - 2.13.2 Aarrowcast Major Business
 - 2.13.3 Aarrowcast Gray Iron Castings Product and Services
 - 2.13.4 Aarrowcast Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 Aarrowcast Recent Developments/Updates
- 2.14 Weichai Power (Weifang) Casting
 - 2.14.1 Weichai Power (Weifang) Casting Details
 - 2.14.2 Weichai Power (Weifang) Casting Major Business
 - 2.14.3 Weichai Power (Weifang) Casting Gray Iron Castings Product and Services
 - 2.14.4 Weichai Power (Weifang) Casting Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Weichai Power (Weifang) Casting Recent Developments/Updates
- 2.15 Huaxiang Group
 - 2.15.1 Huaxiang Group Details
 - 2.15.2 Huaxiang Group Major Business
 - 2.15.3 Huaxiang Group Gray Iron Castings Product and Services
 - 2.15.4 Huaxiang Group Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Huaxiang Group Recent Developments/Updates
- 2.16 Meide Group
 - 2.16.1 Meide Group Details
 - 2.16.2 Meide Group Major Business
 - 2.16.3 Meide Group Gray Iron Castings Product and Services
 - 2.16.4 Meide Group Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Meide Group Recent Developments/Updates
- 2.17 Tianjin New Wei San Industrial
 - 2.17.1 Tianjin New Wei San Industrial Details
 - 2.17.2 Tianjin New Wei San Industrial Major Business
 - 2.17.3 Tianjin New Wei San Industrial Gray Iron Castings Product and Services
 - 2.17.4 Tianjin New Wei San Industrial Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Tianjin New Wei San Industrial Recent Developments/Updates
- 2.18 Faw Foundry
 - 2.18.1 Faw Foundry Details
 - 2.18.2 Faw Foundry Major Business
 - 2.18.3 Faw Foundry Gray Iron Castings Product and Services
 - 2.18.4 Faw Foundry Gray Iron Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.18.5 Faw Foundry Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: GRAY IRON CASTINGS BY MANUFACTURER

- 3.1 Global Gray Iron Castings Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Gray Iron Castings Revenue by Manufacturer (2019-2024)
- 3.3 Global Gray Iron Castings Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Gray Iron Castings by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Gray Iron Castings Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Gray Iron Castings Manufacturer Market Share in 2023
- 3.5 Gray Iron Castings Market: Overall Company Footprint Analysis
 - 3.5.1 Gray Iron Castings Market: Region Footprint
 - 3.5.2 Gray Iron Castings Market: Company Product Type Footprint
 - 3.5.3 Gray Iron Castings Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Gray Iron Castings Market Size by Region
 - 4.1.1 Global Gray Iron Castings Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Gray Iron Castings Consumption Value by Region (2019-2030)
 - 4.1.3 Global Gray Iron Castings Average Price by Region (2019-2030)
- 4.2 North America Gray Iron Castings Consumption Value (2019-2030)
- 4.3 Europe Gray Iron Castings Consumption Value (2019-2030)
- 4.4 Asia-Pacific Gray Iron Castings Consumption Value (2019-2030)
- 4.5 South America Gray Iron Castings Consumption Value (2019-2030)
- 4.6 Middle East and Africa Gray Iron Castings Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Gray Iron Castings Sales Quantity by Type (2019-2030)
- 5.2 Global Gray Iron Castings Consumption Value by Type (2019-2030)
- 5.3 Global Gray Iron Castings Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Gray Iron Castings Sales Quantity by Application (2019-2030)
- 6.2 Global Gray Iron Castings Consumption Value by Application (2019-2030)
- 6.3 Global Gray Iron Castings Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Gray Iron Castings Sales Quantity by Type (2019-2030)
- 7.2 North America Gray Iron Castings Sales Quantity by Application (2019-2030)
- 7.3 North America Gray Iron Castings Market Size by Country
 - 7.3.1 North America Gray Iron Castings Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Gray Iron Castings Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Gray Iron Castings Sales Quantity by Type (2019-2030)
- 8.2 Europe Gray Iron Castings Sales Quantity by Application (2019-2030)
- 8.3 Europe Gray Iron Castings Market Size by Country
 - 8.3.1 Europe Gray Iron Castings Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Gray Iron Castings Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Gray Iron Castings Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Gray Iron Castings Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Gray Iron Castings Market Size by Region
 - 9.3.1 Asia-Pacific Gray Iron Castings Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Gray Iron Castings Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Gray Iron Castings Sales Quantity by Type (2019-2030)
- 10.2 South America Gray Iron Castings Sales Quantity by Application (2019-2030)
- 10.3 South America Gray Iron Castings Market Size by Country
 - 10.3.1 South America Gray Iron Castings Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Gray Iron Castings Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Gray Iron Castings Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Gray Iron Castings Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Gray Iron Castings Market Size by Country
 - 11.3.1 Middle East & Africa Gray Iron Castings Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Gray Iron Castings Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Gray Iron Castings Market Drivers
- 12.2 Gray Iron Castings Market Restraints
- 12.3 Gray Iron Castings Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Gray Iron Castings and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Gray Iron Castings
- 13.3 Gray Iron Castings Production Process

13.4 Gray Iron Castings Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Gray Iron Castings Typical Distributors

14.3 Gray Iron Castings Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Gray Iron Castings Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Gray Iron Castings Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Hitachi Metals Basic Information, Manufacturing Base and Competitors

Table 4. Hitachi Metals Major Business

Table 5. Hitachi Metals Gray Iron Castings Product and Services

Table 6. Hitachi Metals Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Hitachi Metals Recent Developments/Updates

Table 8. Grede Foundry Basic Information, Manufacturing Base and Competitors

Table 9. Grede Foundry Major Business

Table 10. Grede Foundry Gray Iron Castings Product and Services

Table 11. Grede Foundry Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Grede Foundry Recent Developments/Updates

Table 13. Draxton Basic Information, Manufacturing Base and Competitors

Table 14. Draxton Major Business

Table 15. Draxton Gray Iron Castings Product and Services

Table 16. Draxton Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Draxton Recent Developments/Updates

Table 18. MAT Foundry Basic Information, Manufacturing Base and Competitors

Table 19. MAT Foundry Major Business

Table 20. MAT Foundry Gray Iron Castings Product and Services

Table 21. MAT Foundry Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. MAT Foundry Recent Developments/Updates

Table 23. Metal Technologies Basic Information, Manufacturing Base and Competitors

Table 24. Metal Technologies Major Business

Table 25. Metal Technologies Gray Iron Castings Product and Services

Table 26. Metal Technologies Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Metal Technologies Recent Developments/Updates

Table 28. Neenah Foundry Basic Information, Manufacturing Base and Competitors

- Table 29. Neenah Foundry Major Business
- Table 30. Neenah Foundry Gray Iron Castings Product and Services
- Table 31. Neenah Foundry Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Neenah Foundry Recent Developments/Updates
- Table 33. Denizciler Basic Information, Manufacturing Base and Competitors
- Table 34. Denizciler Major Business
- Table 35. Denizciler Gray Iron Castings Product and Services
- Table 36. Denizciler Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Denizciler Recent Developments/Updates
- Table 38. INTAT Precision Basic Information, Manufacturing Base and Competitors
- Table 39. INTAT Precision Major Business
- Table 40. INTAT Precision Gray Iron Castings Product and Services
- Table 41. INTAT Precision Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. INTAT Precision Recent Developments/Updates
- Table 43. Kutno Basic Information, Manufacturing Base and Competitors
- Table 44. Kutno Major Business
- Table 45. Kutno Gray Iron Castings Product and Services
- Table 46. Kutno Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Kutno Recent Developments/Updates
- Table 48. Farinia Group Basic Information, Manufacturing Base and Competitors
- Table 49. Farinia Group Major Business
- Table 50. Farinia Group Gray Iron Castings Product and Services
- Table 51. Farinia Group Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Farinia Group Recent Developments/Updates
- Table 53. Rochester Metal Products Basic Information, Manufacturing Base and Competitors
- Table 54. Rochester Metal Products Major Business
- Table 55. Rochester Metal Products Gray Iron Castings Product and Services
- Table 56. Rochester Metal Products Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Rochester Metal Products Recent Developments/Updates
- Table 58. Willman Industries Basic Information, Manufacturing Base and Competitors
- Table 59. Willman Industries Major Business

- Table 60. Willman Industries Gray Iron Castings Product and Services
- Table 61. Willman Industries Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Willman Industries Recent Developments/Updates
- Table 63. Aarrowcast Basic Information, Manufacturing Base and Competitors
- Table 64. Aarrowcast Major Business
- Table 65. Aarrowcast Gray Iron Castings Product and Services
- Table 66. Aarrowcast Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Aarrowcast Recent Developments/Updates
- Table 68. Weichai Power (Weifang) Casting Basic Information, Manufacturing Base and Competitors
- Table 69. Weichai Power (Weifang) Casting Major Business
- Table 70. Weichai Power (Weifang) Casting Gray Iron Castings Product and Services
- Table 71. Weichai Power (Weifang) Casting Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Weichai Power (Weifang) Casting Recent Developments/Updates
- Table 73. Huaxiang Group Basic Information, Manufacturing Base and Competitors
- Table 74. Huaxiang Group Major Business
- Table 75. Huaxiang Group Gray Iron Castings Product and Services
- Table 76. Huaxiang Group Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Huaxiang Group Recent Developments/Updates
- Table 78. Meide Group Basic Information, Manufacturing Base and Competitors
- Table 79. Meide Group Major Business
- Table 80. Meide Group Gray Iron Castings Product and Services
- Table 81. Meide Group Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Meide Group Recent Developments/Updates
- Table 83. Tianjin New Wei San Industrial Basic Information, Manufacturing Base and Competitors
- Table 84. Tianjin New Wei San Industrial Major Business
- Table 85. Tianjin New Wei San Industrial Gray Iron Castings Product and Services
- Table 86. Tianjin New Wei San Industrial Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Tianjin New Wei San Industrial Recent Developments/Updates
- Table 88. Faw Foundry Basic Information, Manufacturing Base and Competitors

Table 89. Faw Foundry Major Business

Table 90. Faw Foundry Gray Iron Castings Product and Services

Table 91. Faw Foundry Gray Iron Castings Sales Quantity (K Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Faw Foundry Recent Developments/Updates

Table 93. Global Gray Iron Castings Sales Quantity by Manufacturer (2019-2024) & (K Tons)

Table 94. Global Gray Iron Castings Revenue by Manufacturer (2019-2024) & (USD Million)

Table 95. Global Gray Iron Castings Average Price by Manufacturer (2019-2024) & (US\$/Ton)

Table 96. Market Position of Manufacturers in Gray Iron Castings, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 97. Head Office and Gray Iron Castings Production Site of Key Manufacturer

Table 98. Gray Iron Castings Market: Company Product Type Footprint

Table 99. Gray Iron Castings Market: Company Product Application Footprint

Table 100. Gray Iron Castings New Market Entrants and Barriers to Market Entry

Table 101. Gray Iron Castings Mergers, Acquisition, Agreements, and Collaborations

Table 102. Global Gray Iron Castings Sales Quantity by Region (2019-2024) & (K Tons)

Table 103. Global Gray Iron Castings Sales Quantity by Region (2025-2030) & (K Tons)

Table 104. Global Gray Iron Castings Consumption Value by Region (2019-2024) & (USD Million)

Table 105. Global Gray Iron Castings Consumption Value by Region (2025-2030) & (USD Million)

Table 106. Global Gray Iron Castings Average Price by Region (2019-2024) & (US\$/Ton)

Table 107. Global Gray Iron Castings Average Price by Region (2025-2030) & (US\$/Ton)

Table 108. Global Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 109. Global Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 110. Global Gray Iron Castings Consumption Value by Type (2019-2024) & (USD Million)

Table 111. Global Gray Iron Castings Consumption Value by Type (2025-2030) & (USD Million)

Table 112. Global Gray Iron Castings Average Price by Type (2019-2024) & (US\$/Ton)

Table 113. Global Gray Iron Castings Average Price by Type (2025-2030) & (US\$/Ton)

Table 114. Global Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 115. Global Gray Iron Castings Sales Quantity by Application (2025-2030) & (K

Tons)

Table 116. Global Gray Iron Castings Consumption Value by Application (2019-2024) & (USD Million)

Table 117. Global Gray Iron Castings Consumption Value by Application (2025-2030) & (USD Million)

Table 118. Global Gray Iron Castings Average Price by Application (2019-2024) & (US\$/Ton)

Table 119. Global Gray Iron Castings Average Price by Application (2025-2030) & (US\$/Ton)

Table 120. North America Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 121. North America Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 122. North America Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 123. North America Gray Iron Castings Sales Quantity by Application (2025-2030) & (K Tons)

Table 124. North America Gray Iron Castings Sales Quantity by Country (2019-2024) & (K Tons)

Table 125. North America Gray Iron Castings Sales Quantity by Country (2025-2030) & (K Tons)

Table 126. North America Gray Iron Castings Consumption Value by Country (2019-2024) & (USD Million)

Table 127. North America Gray Iron Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 128. Europe Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 129. Europe Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 130. Europe Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 131. Europe Gray Iron Castings Sales Quantity by Application (2025-2030) & (K Tons)

Table 132. Europe Gray Iron Castings Sales Quantity by Country (2019-2024) & (K Tons)

Table 133. Europe Gray Iron Castings Sales Quantity by Country (2025-2030) & (K Tons)

Table 134. Europe Gray Iron Castings Consumption Value by Country (2019-2024) & (USD Million)

Table 135. Europe Gray Iron Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 136. Asia-Pacific Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 137. Asia-Pacific Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 138. Asia-Pacific Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 139. Asia-Pacific Gray Iron Castings Sales Quantity by Application (2025-2030) & (K Tons)

Table 140. Asia-Pacific Gray Iron Castings Sales Quantity by Region (2019-2024) & (K Tons)

Table 141. Asia-Pacific Gray Iron Castings Sales Quantity by Region (2025-2030) & (K Tons)

Table 142. Asia-Pacific Gray Iron Castings Consumption Value by Region (2019-2024) & (USD Million)

Table 143. Asia-Pacific Gray Iron Castings Consumption Value by Region (2025-2030) & (USD Million)

Table 144. South America Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 145. South America Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 146. South America Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 147. South America Gray Iron Castings Sales Quantity by Application (2025-2030) & (K Tons)

Table 148. South America Gray Iron Castings Sales Quantity by Country (2019-2024) & (K Tons)

Table 149. South America Gray Iron Castings Sales Quantity by Country (2025-2030) & (K Tons)

Table 150. South America Gray Iron Castings Consumption Value by Country (2019-2024) & (USD Million)

Table 151. South America Gray Iron Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 152. Middle East & Africa Gray Iron Castings Sales Quantity by Type (2019-2024) & (K Tons)

Table 153. Middle East & Africa Gray Iron Castings Sales Quantity by Type (2025-2030) & (K Tons)

Table 154. Middle East & Africa Gray Iron Castings Sales Quantity by Application (2019-2024) & (K Tons)

Table 155. Middle East & Africa Gray Iron Castings Sales Quantity by Application

(2025-2030) & (K Tons)

Table 156. Middle East & Africa Gray Iron Castings Sales Quantity by Region

(2019-2024) & (K Tons)

Table 157. Middle East & Africa Gray Iron Castings Sales Quantity by Region

(2025-2030) & (K Tons)

Table 158. Middle East & Africa Gray Iron Castings Consumption Value by Region

(2019-2024) & (USD Million)

Table 159. Middle East & Africa Gray Iron Castings Consumption Value by Region

(2025-2030) & (USD Million)

Table 160. Gray Iron Castings Raw Material

Table 161. Key Manufacturers of Gray Iron Castings Raw Materials

Table 162. Gray Iron Castings Typical Distributors

Table 163. Gray Iron Castings Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Gray Iron Castings Picture

Figure 2. Global Gray Iron Castings Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Gray Iron Castings Consumption Value Market Share by Type in 2023

Figure 4. Vertical Molding Examples

Figure 5. Horizontal Molding Examples

Figure 6. Global Gray Iron Castings Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Gray Iron Castings Consumption Value Market Share by Application in 2023

Figure 8. Automotive Examples

Figure 9. Agriculture, Construction and Mining Examples

Figure 10. Machinery & Equipment Examples

Figure 11. Municipal Examples

Figure 12. Energy Examples

Figure 13. Others Examples

Figure 14. Global Gray Iron Castings Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Gray Iron Castings Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Gray Iron Castings Sales Quantity (2019-2030) & (K Tons)

Figure 17. Global Gray Iron Castings Average Price (2019-2030) & (US\$/Ton)

Figure 18. Global Gray Iron Castings Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Gray Iron Castings Consumption Value Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Gray Iron Castings by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Gray Iron Castings Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Top 6 Gray Iron Castings Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Global Gray Iron Castings Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Gray Iron Castings Consumption Value Market Share by Region

(2019-2030)

Figure 25. North America Gray Iron Castings Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Gray Iron Castings Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Gray Iron Castings Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Gray Iron Castings Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Gray Iron Castings Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Gray Iron Castings Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Gray Iron Castings Average Price by Type (2019-2030) & (US\$/Ton)

Figure 33. Global Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Gray Iron Castings Consumption Value Market Share by Application (2019-2030)

Figure 35. Global Gray Iron Castings Average Price by Application (2019-2030) & (US\$/Ton)

Figure 36. North America Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Gray Iron Castings Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Gray Iron Castings Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Canada Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Mexico Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Europe Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Gray Iron Castings Sales Quantity Market Share by Country

(2019-2030)

Figure 46. Europe Gray Iron Castings Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. France Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. United Kingdom Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Russia Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Italy Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Gray Iron Castings Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Gray Iron Castings Consumption Value Market Share by Region (2019-2030)

Figure 56. China Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America Gray Iron Castings Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Gray Iron Castings Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Gray Iron Castings Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Gray Iron Castings Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Gray Iron Castings Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa Gray Iron Castings Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa Gray Iron Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Gray Iron Castings Market Drivers

Figure 77. Gray Iron Castings Market Restraints

Figure 78. Gray Iron Castings Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Gray Iron Castings in 2023

Figure 81. Manufacturing Process Analysis of Gray Iron Castings

Figure 82. Gray Iron Castings Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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