

Global Gas Insulated Switchgear Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Gas Insulated Switchgear market size was valued at USD 5361.9 million in 2023 and is forecast to a readjusted size of USD 6796.5 million by 2030 with a CAGR of 3.4% during review period.

GIS is a kind of metal enclosed switchgear. That means, all the equipment of the electrical switchgear are enclosed by gas tight metal enclosure and SF6 gas is used as insulation between live parts of the equipment and earthed metal enclosure. For establishing electrical substation in very limited place this type of SF6 insulated electrical switchgear plays the major role.

The Gas Insulated Switchgear (GIS) market is dominated by ABB, Siemens, GE, Hyosung Heavy Industries, Shandong Taikai, XD Electric, Sieyuan, etc. The top seven players account for about 45% of the market share.

China is the largest Gas Insulated Switchgear (GIS) market with about 40 percent market share, followed by Europe with about 30 percent.

The Global Info Research report includes an overview of the development of the Gas Insulated Switchgear industry chain, the market status of Power Transmission Utility (High Voltage Gas Insulated Switchgear, Medium Voltage Gas Insulated Switchgear), Power Distribution Utility (High Voltage Gas Insulated Switchgear, Medium Voltage Gas Insulated Switchgear), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Gas Insulated Switchgear.

Regionally, the report analyzes the Gas Insulated Switchgear markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Gas Insulated Switchgear market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Gas Insulated Switchgear market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Gas Insulated Switchgear industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., High Voltage Gas Insulated Switchgear, Medium Voltage Gas Insulated Switchgear).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Gas Insulated Switchgear market.

Regional Analysis: The report involves examining the Gas Insulated Switchgear market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Gas Insulated Switchgear market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Gas Insulated Switchgear:

Company Analysis: Report covers individual Gas Insulated Switchgear manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Gas Insulated Switchgear. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Transmission Utility, Power Distribution Utility).

Technology Analysis: Report covers specific technologies relevant to Gas Insulated Switchgear. It assesses the current state, advancements, and potential future developments in Gas Insulated Switchgear areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Gas Insulated Switchgear market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Gas Insulated Switchgear market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

High Voltage Gas Insulated Switchgear

Medium Voltage Gas Insulated Switchgear

Market segment by Application

Power Transmission Utility

Power Distribution Utility

Power Generation Utility

Infrastructure and Transportation

Industries & OEMs

Major players covered

ABB

Siemens

Schneider Electric

Mitsubishi Electric

GE

Hitachi

HYUNDAI ELECTRIC

Fuji Electric

Nissin Electric

CG

Hyosung

Chint

Larsen & Toubro

Toshiba

Meidensha

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Gas Insulated Switchgear product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Gas Insulated Switchgear, with price, sales, revenue and global market share of Gas Insulated Switchgear from 2019 to 2024.

Chapter 3, the Gas Insulated Switchgear competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Gas Insulated Switchgear breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Gas Insulated Switchgear market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Gas Insulated Switchgear.

Chapter 14 and 15, to describe Gas Insulated Switchgear sales channel, distributors, customers, research findings and conclusion.

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