

Global Grain Oriented Electrical Steel Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Grain Oriented Electrical Steel market size is expected to reach \$ 12550 million by 2029, rising at a market growth of 2.4% CAGR during the forecast period (2023-2029).

Global Grain Oriented Electrical Steel key players include Baowu Group?Nippon Steel?NLMK?AK Steel (Cleveland-Cliffs) and Shougang. Global top 5 manufacturers hold a share about 61%. APAC is the largest market, with a share about 71%, followed by Europe and Americas, have a share over 20%. In terms of product type, High Magnetic Strength is the largest segment, with a share over 60%. And in terms of Application, the largest application is Transformer, followed by Motor.

Electrical steel is an alloy that contains iron and silicon. It can be manufactured by modifying the magnetic properties of steel for efficient magnetism and electricity conversion. Also called silicon steel, lamination steel, relay steel or transformer steel, this type of steel is very often used to build the cores of transformers as well as the stators of generators and motors. An electrical steel sheet is a functional material used as an iron core material for electrical equipment. There are two types of electrical steel: grain oriented electrical steel and non-grain oriented electrical steel, and they are used for different applications. In this report we researched grain oriented electrical steel.

Grain oriented electrical steels are iron-silicon magnetic alloys. These alloys are used to construct the cores of highly-efficient electric transformers due to their unique magnetic properties. Available in grades M-2, M-3, M-4, M-5 and M-6, with superior magnetic properties in the rolling direction, oriented steels are used in transformer cores. They are used in large generators and other apparatus when the design permits the directional magnetic characteristics to be used efficiently.



Grain oriented electrical steel usually has a silicon level of 3%. It is processed in such a way that the optimal properties are developed in the rolling direction, due to a tight control (proposed by Norman P. Goss) of the crystal orientation relative to the sheet. Grain oriented electrical steels are usually applied in transformers, rectifiers and so on.

This report studies the global Grain Oriented Electrical Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Grain Oriented Electrical Steel, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Grain Oriented Electrical Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Grain Oriented Electrical Steel total production and demand, 2018-2029, (K MT)

Global Grain Oriented Electrical Steel total production value, 2018-2029, (USD Million)

Global Grain Oriented Electrical Steel production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Grain Oriented Electrical Steel consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Grain Oriented Electrical Steel domestic production, consumption, key domestic manufacturers and share

Global Grain Oriented Electrical Steel production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Grain Oriented Electrical Steel production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Grain Oriented Electrical Steel production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT).



This reports profiles key players in the global Grain Oriented Electrical Steel market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu Group, Nippon Steel, NLMK, AK Steel (Cleveland-Cliffs), Shougang, Posco, ThyssenKrupp, JFE Steel and Stalprodukt S.A., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Grain Oriented Electrical Steel market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Grain Oriented Electrical Steel Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
India
Rest of World



Global Grain Oriented Electrical Steel Market, Segmentation by Type		
High Magnetic Strength		
Conventional		
Domain Refinement		
Global Grain Oriented Electrical Steel Market, Segmentation by Application		
Transformer		
Motor		
Others		
Companies Profiled:		
Baowu Group		
Nippon Steel		
NLMK		
AK Steel (Cleveland-Cliffs)		
Shougang		
Posco		
ThyssenKrupp		
JFE Steel		
Stalprodukt S.A.		
Chongqing Wangbian		



Baotou Weifeng
Aperam
Zhejiang Huaying
Wuxi Huajing

Key Questions Answered

- 1. How big is the global Grain Oriented Electrical Steel market?
- 2. What is the demand of the global Grain Oriented Electrical Steel market?
- 3. What is the year over year growth of the global Grain Oriented Electrical Steel market?
- 4. What is the production and production value of the global Grain Oriented Electrical Steel market?
- 5. Who are the key producers in the global Grain Oriented Electrical Steel market?
- 6. What are the growth factors driving the market demand?



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