

Global Golf Cart and Neighborhood Electric Vehicle (NEV) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Golf Cart and Neighborhood Electric Vehicle (NEV) market size was valued at USD 5285.7 million in 2023 and is forecast to a readjusted size of USD 6486.1 million by 2030 with a CAGR of 3.0% during review period.

Golf Cart and NEV are used by golfers to carry heavy golf clubs and equipment. They are also used for daily commuting needs over short distances. Golf Cart and NEV are usually gasoline-powered or electric, but recently solar-powered Golf Cart and NEV have also been developed. Electric Golf Cart and NEV have more preference among consumers.

Golf Cart and NEV come in a wide range of formats and are more generally used to convey small numbers of passenger short distances at speeds less than 15 mph (24 km/h) per ANSI Standard z130.1 as originally manufactured. They are generally around 4 feet (1.2 m) wide ? 8 feet (2.4 m) long ? 6 feet (1.8 m) high and weigh 900 pounds (410 kg) to 1,000 pounds (450 kg). Most are powered by 4-stroke engines.

The price of a Golf Cart and NEV can range anywhere from under US\$1,000 to well over US\$20,000 per cart, depending on several factors. These factors may include whether or not a fleet of carts is being purchased for a golf course or a country club, for example, and whether the carts are new or used. Other factors may include options such as equipment requirements, and how many people the cart is meant to transport. With the rise in popularity of Golf Cart and NEV, many golf clubs or country clubs offer storage and energy options to Golf Cart and NEV owners. This has led to the modification of Golf Cart and NEV to suit use at the particular golf course. Typical

modification includes windshields, ball cleaners, cooler trays, upgraded motor or speed controller (to increase speed and/or torque), and lift kits.

Originally Golf Cart and NEV were electrically powered, but in time gasoline-powered variants started to occur. The electric variety is now used in many communities where their lack of pollutants, lack of noise, and safety for pedestrians and other carts (due to slow speeds) are beneficial. When purpose-built for general transportation these are called Neighborhood Electric Vehicles (NEVs), but with various operating limitations such as top speed and heavy regulation on which type of streets these types of carts are permitted to be used. These may resemble the Golf Cart and NEV shown above, although some are now being made with all-weather car-like bodies.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

The Global Info Research report includes an overview of the development of the Golf Cart and Neighborhood Electric Vehicle (NEV) industry chain, the market status of Golf courses (Electric Power, Gas Power), Parks, Tourist Attraction and Hotels (Electric Power, Gas Power), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Golf Cart and Neighborhood Electric Vehicle (NEV).

Regionally, the report analyzes the Golf Cart and Neighborhood Electric Vehicle (NEV) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Golf Cart and Neighborhood Electric Vehicle (NEV) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Golf Cart and Neighborhood

Electric Vehicle (NEV) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Golf Cart and Neighborhood Electric Vehicle (NEV) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Electric Power, Gas Power).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Golf Cart and Neighborhood Electric Vehicle (NEV) market.

Regional Analysis: The report involves examining the Golf Cart and Neighborhood Electric Vehicle (NEV) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Golf Cart and Neighborhood Electric Vehicle (NEV) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Golf Cart and Neighborhood Electric Vehicle (NEV):

Company Analysis: Report covers individual Golf Cart and Neighborhood Electric Vehicle (NEV) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Golf Cart and Neighborhood Electric Vehicle (NEV) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Golf courses, Parks, Tourist Attraction and Hotels).

Technology Analysis: Report covers specific technologies relevant to Golf Cart and Neighborhood Electric Vehicle (NEV). It assesses the current state, advancements, and potential future developments in Golf Cart and Neighborhood Electric Vehicle (NEV) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Golf Cart and Neighborhood Electric Vehicle (NEV) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Golf Cart and Neighborhood Electric Vehicle (NEV) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Electric Power

Gas Power

Others

Market segment by Application

Golf courses

Parks, Tourist Attraction and Hotels

Airports

Residential

Commercial Premises

Others

Major players covered

Yamaha Golf Cars

Club Car

Textron (E-Z-Go and Cushman)

Guangdong Lvtong

Suzhou Eagle Electric Vehicle

Garia Inc.

JH Global Services Inc

Marshell Green Power

Xiamen Dalle New Energy Automobile

American Custom Golf Cars

Columbia Vehicle Group Inc

Speedways Electric

GolfBoard

Golf Skate Caddy

Bintelli Electric Vehicles

citEcar Electric Vehicles

AGT Electric Cars

Dongguan Excellence

Global Electric Motorcars (Waev)

Star EV

Columbia

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Golf Cart and Neighborhood Electric Vehicle (NEV) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Golf Cart and Neighborhood Electric Vehicle (NEV), with price, sales, revenue and global market share of Golf Cart and Neighborhood Electric Vehicle (NEV) from 2019 to 2024.

Chapter 3, the Golf Cart and Neighborhood Electric Vehicle (NEV) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Golf Cart and Neighborhood Electric Vehicle (NEV) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Golf Cart and Neighborhood Electric Vehicle (NEV) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Golf Cart and Neighborhood Electric Vehicle (NEV).

Chapter 14 and 15, to describe Golf Cart and Neighborhood Electric Vehicle (NEV) sales channel, distributors, customers, research findings and conclusion.

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