

# Global GNSS Correction Service Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global GNSS Correction Service market size is expected to reach \$ 970.8 million by 2029, rising at a market growth of 7.0% CAGR during the forecast period (2023-2029).

Global GNSS Correction Service key vendors include Hexagon, Fugro, Oceaneering International, Trimble, UniStrong and Topcon, etc. The top five vendors hold about 45% of the global share. Global core manufacturers are mainly located in Europe, North America, China and Japan. Asia Pacific is the world's largest market with over 35% market share, followed by Europe and North America with 28% and 26% respectively. In terms of products, real-time kinematics (RTK) is the largest segment with a market share of over 45%, followed by precise point positioning (PPP) with about 41%. In terms of applications, the most widespread application is the marine industry, with a share of over 27%.

GNSS Correction Services are products which aim to increase the accuracy of position information. Correction Services are subscriptions to receive data in the field that help position GNSS receivers more accurately without the need to bring a reference station. GNSS Processing services improve measurements taken in the field by correcting them with data from reference points taken at the time of measurement.

This report studies the global GNSS Correction Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for GNSS Correction Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of GNSS Correction Service that

contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global GNSS Correction Service total market, 2018-2029, (USD Million)

Global GNSS Correction Service total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: GNSS Correction Service total market, key domestic companies and share, (USD Million)

Global GNSS Correction Service revenue by player and market share 2018-2023, (USD Million)

Global GNSS Correction Service total market by Type, CAGR, 2018-2029, (USD Million)

Global GNSS Correction Service total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global GNSS Correction Service market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hexagon, Fugro, Oceaneering International, Inc, Trimble, Beijing UniStrong Science & Technology Co. Ltd., Topcon, u-blox and Septentrio N.V., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World GNSS Correction Service market.

## Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and

2024-2029 as the forecast year.

#### Global GNSS Correction Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global GNSS Correction Service Market, Segmentation by Type

RTK

RTK-PPP

PPP

#### Global GNSS Correction Service Market, Segmentation by Application

Agriculture

Construction

GIS and Mapping

Marine

Others

#### Companies Profiled:

Hexagon

Fugro

Oceaneering International, Inc

Trimble

Beijing UniStrong Science & Technology Co. Ltd.,

Topcon

u-blox

Septentrio N.V.

#### Key Questions Answered

1. How big is the global GNSS Correction Service market?
2. What is the demand of the global GNSS Correction Service market?
3. What is the year over year growth of the global GNSS Correction Service market?
4. What is the total value of the global GNSS Correction Service market?
5. Who are the major players in the global GNSS Correction Service market?
6. What are the growth factors driving the market demand?

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