

Global GNSS Correction Service Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global GNSS Correction Service market size was valued at USD 604 million in 2023 and is forecast to a readjusted size of USD 970.8 million by 2030 with a CAGR of 7.0% during review period.

GNSS Correction Services are products which aim to increase the accuracy of position information. Correction Services are subscriptions to receive data in the field that help position GNSS receivers more accurately without the need to bring a reference station. GNSS Processing services improve measurements taken in the field by correcting them with data from reference points taken at the time of measurement.

Global GNSS Correction Service key vendors include Hexagon, Fugro, Oceaneering International, Trimble, UniStrong and Topcon, etc. The top five vendors hold about 45% of the global share. Global core manufacturers are mainly located in Europe, North America, China and Japan. Asia Pacific is the world's largest market with over 35% market share, followed by Europe and North America with 28% and 26% respectively. In terms of products, real-time kinematics (RTK) is the largest segment with a market share of over 45%, followed by precise point positioning (PPP) with about 41%. In terms of applications, the most widespread application is the marine industry, with a share of over 27%.

The Global Info Research report includes an overview of the development of the GNSS Correction Service industry chain, the market status of Agriculture (RTK, RTK-PPP), Construction (RTK, RTK-PPP), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market

trends of GNSS Correction Service.

Regionally, the report analyzes the GNSS Correction Service markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global GNSS Correction Service market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the GNSS Correction Service market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the GNSS Correction Service industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., RTK, RTK-PPP).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the GNSS Correction Service market.

Regional Analysis: The report involves examining the GNSS Correction Service market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the GNSS Correction Service market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to GNSS Correction Service:

Company Analysis: Report covers individual GNSS Correction Service players,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards GNSS Correction Service. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Agriculture, Construction).

Technology Analysis: Report covers specific technologies relevant to GNSS Correction Service. It assesses the current state, advancements, and potential future developments in GNSS Correction Service areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the GNSS Correction Service market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

GNSS Correction Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

RTK

RTK-PPP

PPP

Market segment by Application

Agriculture

Construction

GIS and Mapping

Marine

Others

Market segment by players, this report covers

Hexagon

Fugro

Oceaneering International, Inc

Trimble

Beijing UniStrong Science & Technology Co. Ltd.,

Topcon

u-blox

Septentrio N.V.

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe GNSS Correction Service product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of GNSS Correction Service, with revenue, gross margin and global market share of GNSS Correction Service from 2019 to 2024.

Chapter 3, the GNSS Correction Service competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and GNSS Correction Service market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of GNSS Correction Service.

Chapter 13, to describe GNSS Correction Service research findings and conclusion.

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