

Global Glycyrrhiza Glabra Extract Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Glycyrrhiza Glabra Extract market size is expected to reach \$ 472 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

In 2025, global sales volume of Glycyrrhiza glabra extract reached 14,000 metric tons, with an average price of \$22,353 per ton.

Glycyrrhiza glabra, a flowering plant of the bean family Fabaceae, from the root of which a sweet, aromatic flavouring can be extracted. The liquorice plant is a herbaceous perennial legume native to the Western Asia and southern Europe. It is not botanically related to anise, star anise, or fennel, which are sources of similar flavouring compounds. Liquorice is used as a flavouring in candies and tobacco, particularly in some European and West Asian countries. Glycyrrhiza glabra extracts have been used in herbalism and traditional medicine.

The raw material for this extract consists of the dried roots and rhizomes of Glycyrrhiza glabra. The plant is primarily distributed across the Mediterranean coast, West Asia, Central Asia, and regions in China such as Xinjiang and Gansu. Due to the difficulty of large-scale artificial cultivation, supply relies predominantly on wild resources; the plants require 5 to 8 years of growth to meet standards for medicinal extraction. Its key skin-brightening component, glabridin, is present in very low concentrations—only about 0.2%—meaning one ton of Glycyrrhiza glabra yields merely 100g of glabridin. This scarcity rivals that of gold, and the supply of raw materials is significantly influenced by climate, ecological factors, and government policies. Regarding cost structure, raw materials account for approximately 35%–45% of the total cost for standard food-grade crude extracts, with dried roots purchased at roughly 6–13 RMB/kg. In contrast, high-purity cosmetic-grade glabridin incurs raw material costs exceeding 50%–60% due to

the scarcity of raw materials and complex purification processes. While the international market price once reached as high as 150,000 RMB/kg, it has since dropped to 60,000-80,000 RMB/kg driven by breakthroughs in technologies such as column chromatography and membrane filtration, as well as the establishment of ton-scale production lines yet it remains one of the most expensive categories of plant extracts.

This report studies the global Glycyrrhiza Glabra Extract production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Glycyrrhiza Glabra Extract and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Glycyrrhiza Glabra Extract that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Glycyrrhiza Glabra Extract total production and demand, 2021-2032, (Kiloton)

Global Glycyrrhiza Glabra Extract total production value, 2021-2032, (USD Million)

Global Glycyrrhiza Glabra Extract production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton), (based on production site)

Global Glycyrrhiza Glabra Extract consumption by region & country, CAGR, 2021-2032 & (Kiloton)

U.S. VS China: Glycyrrhiza Glabra Extract domestic production, consumption, key domestic manufacturers and share

Global Glycyrrhiza Glabra Extract production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kiloton)

Global Glycyrrhiza Glabra Extract production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

Global Glycyrrhiza Glabra Extract production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

This report profiles key players in the global Glycyrrhiza Glabra Extract market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN), Qinghai Beili Licorice Science and Technology Co., Ltd. (CN), Gansu Fanzhi Pharmaceutical Co., Ltd. (CN), Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN), Agrolis Impex (UZ), Sepidan Osareh (IR), F&C Licorice

(IS), Norevo GmbH (DE), Ransom Naturals (UK), Zagros Licorice (IR), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Glycyrrhiza Glabra Extract market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kiloton) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Glycyrrhiza Glabra Extract Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Glycyrrhiza Glabra Extract Market, Segmentation by Type:

Pharmaceutical Grade

Food Grade

Feed Grade

Others

Global Glycyrrhiza Glabra Extract Market, Segmentation by Product Form:

Powder

Fluid Extract

Solid Extract Block

Other

Global Glycyrrhiza Glabra Extract Market, Segmentation by Glycyrrhizic Acid Content:

>20%

10-20%

Contents

1 SUPPLY SUMMARY

- 1.1 Glycyrrhiza Glabra Extract Introduction
- 1.2 World Glycyrrhiza Glabra Extract Supply & Forecast
 - 1.2.1 World Glycyrrhiza Glabra Extract Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.2.3 World Glycyrrhiza Glabra Extract Pricing Trends (2021-2032)
- 1.3 World Glycyrrhiza Glabra Extract Production by Region (Based on Production Site)
 - 1.3.1 World Glycyrrhiza Glabra Extract Production Value by Region (2021-2032)
 - 1.3.2 World Glycyrrhiza Glabra Extract Production by Region (2021-2032)
 - 1.3.3 World Glycyrrhiza Glabra Extract Average Price by Region (2021-2032)
 - 1.3.4 North America Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.3.5 Europe Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.3.6 China Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.3.7 Japan Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.3.8 Southeast Asia Glycyrrhiza Glabra Extract Production (2021-2032)
 - 1.3.9 India Glycyrrhiza Glabra Extract Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Glycyrrhiza Glabra Extract Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Glycyrrhiza Glabra Extract Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Glycyrrhiza Glabra Extract Demand (2021-2032)
- 2.2 World Glycyrrhiza Glabra Extract Consumption by Region
 - 2.2.1 World Glycyrrhiza Glabra Extract Consumption by Region (2021-2026)
 - 2.2.2 World Glycyrrhiza Glabra Extract Consumption Forecast by Region (2027-2032)
- 2.3 United States Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.4 China Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.5 Europe Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.6 Japan Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.7 South Korea Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.8 ASEAN Glycyrrhiza Glabra Extract Consumption (2021-2032)
- 2.9 India Glycyrrhiza Glabra Extract Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Glycyrrhiza Glabra Extract Production Value by Manufacturer (2021-2026)
- 3.2 World Glycyrrhiza Glabra Extract Production by Manufacturer (2021-2026)
- 3.3 World Glycyrrhiza Glabra Extract Average Price by Manufacturer (2021-2026)
- 3.4 Glycyrrhiza Glabra Extract Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Glycyrrhiza Glabra Extract Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Glycyrrhiza Glabra Extract in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Glycyrrhiza Glabra Extract in 2025
- 3.6 Glycyrrhiza Glabra Extract Market: Overall Company Footprint Analysis
 - 3.6.1 Glycyrrhiza Glabra Extract Market: Region Footprint
 - 3.6.2 Glycyrrhiza Glabra Extract Market: Company Product Type Footprint
 - 3.6.3 Glycyrrhiza Glabra Extract Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Glycyrrhiza Glabra Extract Production Value Comparison
 - 4.1.1 United States VS China: Glycyrrhiza Glabra Extract Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Glycyrrhiza Glabra Extract Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Glycyrrhiza Glabra Extract Production Comparison
 - 4.2.1 United States VS China: Glycyrrhiza Glabra Extract Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Glycyrrhiza Glabra Extract Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Glycyrrhiza Glabra Extract Consumption Comparison
 - 4.3.1 United States VS China: Glycyrrhiza Glabra Extract Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Glycyrrhiza Glabra Extract Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Glycyrrhiza Glabra Extract Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Glycyrrhiza Glabra Extract Production Value (2021-2026)

4.4.3 United States Based Manufacturers Glycyrrhiza Glabra Extract Production (2021-2026)

4.5 China Based Glycyrrhiza Glabra Extract Manufacturers and Market Share

4.5.1 China Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Glycyrrhiza Glabra Extract Production Value (2021-2026)

4.5.3 China Based Manufacturers Glycyrrhiza Glabra Extract Production (2021-2026)

4.6 Rest of World Based Glycyrrhiza Glabra Extract Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Glycyrrhiza Glabra Extract Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Pharmaceutical Grade

5.2.2 Food Grade

5.2.3 Feed Grade

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Glycyrrhiza Glabra Extract Production by Type (2021-2032)

5.3.2 World Glycyrrhiza Glabra Extract Production Value by Type (2021-2032)

5.3.3 World Glycyrrhiza Glabra Extract Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY PRODUCT FORM

6.1 World Glycyrrhiza Glabra Extract Market Size Overview by Product Form: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Product Form

6.2.1 Powder

6.2.2 Fluid Extract

6.2.3 Solid Extract Block

6.2.4 Other

6.3 Market Segment by Product Form

6.3.1 World Glycyrrhiza Glabra Extract Production by Product Form (2021-2032)

6.3.2 World Glycyrrhiza Glabra Extract Production Value by Product Form (2021-2032)

6.3.3 World Glycyrrhiza Glabra Extract Average Price by Product Form (2021-2032)

7 MARKET ANALYSIS BY GLYCYRRHIZIC ACID CONTENT

7.1 World Glycyrrhiza Glabra Extract Market Size Overview by Glycyrrhizic Acid Content: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Glycyrrhizic Acid Content

7.2.1 >20%

7.2.2 10-20%

7.2.3

List Of Tables

LIST OF TABLES

Table 1. World Glycyrrhiza Glabra Extract Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Glycyrrhiza Glabra Extract Production Value by Region (2021-2026) & (USD Million)

Table 3. World Glycyrrhiza Glabra Extract Production Value by Region (2027-2032) & (USD Million)

Table 4. World Glycyrrhiza Glabra Extract Production Value Market Share by Region (2021-2026)

Table 5. World Glycyrrhiza Glabra Extract Production Value Market Share by Region (2027-2032)

Table 6. World Glycyrrhiza Glabra Extract Production by Region (2021-2026) & (Kiloton)

Table 7. World Glycyrrhiza Glabra Extract Production by Region (2027-2032) & (Kiloton)

Table 8. World Glycyrrhiza Glabra Extract Production Market Share by Region (2021-2026)

Table 9. World Glycyrrhiza Glabra Extract Production Market Share by Region (2027-2032)

Table 10. World Glycyrrhiza Glabra Extract Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World Glycyrrhiza Glabra Extract Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. Glycyrrhiza Glabra Extract Major Market Trends

Table 13. World Glycyrrhiza Glabra Extract Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kiloton)

Table 14. World Glycyrrhiza Glabra Extract Consumption by Region (2021-2026) & (Kiloton)

Table 15. World Glycyrrhiza Glabra Extract Consumption Forecast by Region (2027-2032) & (Kiloton)

Table 16. World Glycyrrhiza Glabra Extract Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Glycyrrhiza Glabra Extract Producers in 2025

Table 18. World Glycyrrhiza Glabra Extract Production by Manufacturer (2021-2026) & (Kiloton)

Table 19. Production Market Share of Key Glycyrrhiza Glabra Extract Producers in 2025

Table 20. World Glycyrrhiza Glabra Extract Average Price by Manufacturer (2021-2026)

& (US\$/Ton)

Table 21. Global Glycyrrhiza Glabra Extract Company Evaluation Quadrant

Table 22. World Glycyrrhiza Glabra Extract Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Glycyrrhiza Glabra Extract Production Site of Key Manufacturer

Table 24. Glycyrrhiza Glabra Extract Market: Company Product Type Footprint

Table 25. Glycyrrhiza Glabra Extract Market: Company Product Application Footprint

Table 26. Glycyrrhiza Glabra Extract Competitive Factors

Table 27. Glycyrrhiza Glabra Extract New Entrant and Capacity Expansion Plans

Table 28. Glycyrrhiza Glabra Extract Mergers & Acquisitions Activity

Table 29. United States VS China Glycyrrhiza Glabra Extract Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Glycyrrhiza Glabra Extract Production Comparison, (2021 & 2025 & 2032) & (Kiloton)

Table 31. United States VS China Glycyrrhiza Glabra Extract Consumption Comparison, (2021 & 2025 & 2032) & (Kiloton)

Table 32. United States Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Glycyrrhiza Glabra Extract Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Glycyrrhiza Glabra Extract Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Glycyrrhiza Glabra Extract Production (2021-2026) & (Kiloton)

Table 36. United States Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share (2021-2026)

Table 37. China Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Glycyrrhiza Glabra Extract Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Glycyrrhiza Glabra Extract Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Glycyrrhiza Glabra Extract Production, (2021-2026) & (Kiloton)

Table 41. China Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share (2021-2026)

Table 42. Rest of World Based Glycyrrhiza Glabra Extract Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production, (2021-2026) & (Kiloton)

Table 46. Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share (2021-2026)

Table 47. World Glycyrrhiza Glabra Extract Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Glycyrrhiza Glabra Extract Production by Type (2021-2026) & (Kiloton)

Table 49. World Glycyrrhiza Glabra Extract Production by Type (2027-2032) & (Kiloton)

Table 50. World Glycyrrhiza Glabra Extract Production Value by Type (2021-2026) & (USD Million)

Table 51. World Glycyrrhiza Glabra Extract Production Value by Type (2027-2032) & (USD Million)

Table 52. World Glycyrrhiza Glabra Extract Average Price by Type (2021-2026) & (US\$/Ton)

Table 53. World Glycyrrhiza Glabra Extract Average Price by Type (2027-2032) & (US\$/Ton)

Table 54. World Glycyrrhiza Glabra Extract Production Value by Product Form, (USD Million), 2021 & 2025 & 2032

Table 55. World Glycyrrhiza Glabra Extract Production by Product Form (2021-2026) & (Kiloton)

Table 56. World Glycyrrhiza Glabra Extract Production by Product Form (2027-2032) & (Kiloton)

Table 57. World Glycyrrhiza Glabra Extract Production Value by Product Form (2021-2026) & (USD Million)

Table 58. World Glycyrrhiza Glabra Extract Production Value by Product Form (2027-2032) & (USD Million)

Table 59. World Glycyrrhiza Glabra Extract Average Price by Product Form (2021-2026) & (US\$/Ton)

Table 60. World Glycyrrhiza Glabra Extract Average Price by Product Form (2027-2032) & (US\$/Ton)

Table 61. World Glycyrrhiza Glabra Extract Production Value by Glycyrrhizic Acid Content, (USD Million), 2021 & 2025 & 2032

Table 62. World Glycyrrhiza Glabra Extract Production by Glycyrrhizic Acid Content (2021-2026) & (Kiloton)

Table 63. World Glycyrrhiza Glabra Extract Production by Glycyrrhizic Acid Content

(2027-2032) & (Kiloton)

Table 64. World Glycyrrhiza Glabra Extract Production Value by Glycyrrhizic Acid Content (2021-2026) & (USD Million)

Table 65. World Glycyrrhiza Glabra Extract Production Value by Glycyrrhizic Acid Content (2027-2032) & (USD Million)

Table 66. World Glycyrrhiza Glabra Extract Average Price by Glycyrrhizic Acid Content (2021-2026) & (US\$/Ton)

Table 67. World Glycyrrhiza Glabra Extract Average Price by Glycyrrhizic Acid Content (2027-2032) & (US\$/Ton)

Table 68. World Glycyrrhiza Glabra Extract Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Glycyrrhiza Glabra Extract Production by Application (2021-2026) & (Kiloton)

Table 70. World Glycyrrhiza Glabra Extract Production by Application (2027-2032) & (Kiloton)

Table 71. World Glycyrrhiza Glabra Extract Production Value by Application (2021-2026) & (USD Million)

Table 72. World Glycyrrhiza Glabra Extract Production Value by Application (2027-2032) & (USD Million)

Table 73. World Glycyrrhiza Glabra Extract Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World Glycyrrhiza Glabra Extract Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Basic Information, Manufacturing Base and Competitors

Table 76. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Major Business

Table 77. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Glycyrrhiza Glabra Extract Product and Services

Table 78. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Recent Developments/Updates

Table 80. Xinjiang Long Hui Yuan Pharmaceutical Co., Ltd. (CN) Competitive Strengths & Weaknesses

Table 81. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Basic Information, Manufacturing Base and Competitors

Table 82. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Major Business

Table 83. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Glycyrrhiza

Glabra Extract Product and Services

Table 84. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Recent Developments/Updates

Table 86. Qinghai Beili Licorice Science and Technology Co., Ltd. (CN) Competitive Strengths & Weaknesses

Table 87. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Basic Information, Manufacturing Base and Competitors

Table 88. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Major Business

Table 89. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Glycyrrhiza Glabra Extract Product and Services

Table 90. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Recent Developments/Updates

Table 92. Gansu Fanzhi Pharmaceutical Co., Ltd. (CN) Competitive Strengths & Weaknesses

Table 93. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Basic Information, Manufacturing Base and Competitors

Table 94. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Major Business

Table 95. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Glycyrrhiza Glabra Extract Product and Services

Table 96. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Recent Developments/Updates

Table 98. Zhangjiagang Free Trade Zone Hongyufeng Biotechnology Co., Ltd. (CN) Competitive Strengths & Weaknesses

Table 99. Agrolic Impex (UZ) Basic Information, Manufacturing Base and Competitors

Table 100. Agrolic Impex (UZ) Major Business

Table 101. Agrolic Impex (UZ) Glycyrrhiza Glabra Extract Product and Services

Table 102. Agrolic Impex (UZ) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Agrolic Impex (UZ) Recent Developments/Updates

Table 104. Agrolis Impex (UZ) Competitive Strengths & Weaknesses

Table 105. Sepidan Osareh (IR) Basic Information, Manufacturing Base and Competitors

Table 106. Sepidan Osareh (IR) Major Business

Table 107. Sepidan Osareh (IR) Glycyrrhiza Glabra Extract Product and Services

Table 108. Sepidan Osareh (IR) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Sepidan Osareh (IR) Recent Developments/Updates

Table 110. Sepidan Osareh (IR) Competitive Strengths & Weaknesses

Table 111. F&C Licorice (IS) Basic Information, Manufacturing Base and Competitors

Table 112. F&C Licorice (IS) Major Business

Table 113. F&C Licorice (IS) Glycyrrhiza Glabra Extract Product and Services

Table 114. F&C Licorice (IS) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. F&C Licorice (IS) Recent Developments/Updates

Table 116. F&C Licorice (IS) Competitive Strengths & Weaknesses

Table 117. Norevo GmbH (DE) Basic Information, Manufacturing Base and Competitors

Table 118. Norevo GmbH (DE) Major Business

Table 119. Norevo GmbH (DE) Glycyrrhiza Glabra Extract Product and Services

Table 120. Norevo GmbH (DE) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Norevo GmbH (DE) Recent Developments/Updates

Table 122. Norevo GmbH (DE) Competitive Strengths & Weaknesses

Table 123. Ransom Naturals (UK) Basic Information, Manufacturing Base and Competitors

Table 124. Ransom Naturals (UK) Major Business

Table 125. Ransom Naturals (UK) Glycyrrhiza Glabra Extract Product and Services

Table 126. Ransom Naturals (UK) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Ransom Naturals (UK) Recent Developments/Updates

Table 128. Ransom Naturals (UK) Competitive Strengths & Weaknesses

Table 129. Zagros Licorice (IR) Basic Information, Manufacturing Base and Competitors

Table 130. Zagros Licorice (IR) Major Business

Table 131. Zagros Licorice (IR) Glycyrrhiza Glabra Extract Product and Services

Table 132. Zagros Licorice (IR) Glycyrrhiza Glabra Extract Production (Kiloton), Price

(US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Zagros Licorice (IR) Recent Developments/Updates

Table 134. Zagros Licorice (IR) Competitive Strengths & Weaknesses

Table 135. Maico Worldwide (US) Basic Information, Manufacturing Base and Competitors

Table 136. Maico Worldwide (US) Major Business

Table 137. Maico Worldwide (US) Glycyrrhiza Glabra Extract Product and Services

Table 138. Maico Worldwide (US) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Maico Worldwide (US) Recent Developments/Updates

Table 140. Maico Worldwide (US) Competitive Strengths & Weaknesses

Table 141. Maruzen Pharmaceuticals (JP) Basic Information, Manufacturing Base and Competitors

Table 142. Maruzen Pharmaceuticals (JP) Major Business

Table 143. Maruzen Pharmaceuticals (JP) Glycyrrhiza Glabra Extract Product and Services

Table 144. Maruzen Pharmaceuticals (JP) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. Maruzen Pharmaceuticals (JP) Recent Developments/Updates

Table 146. Maruzen Pharmaceuticals (JP) Competitive Strengths & Weaknesses

Table 147. Aushadhi Herbal (IN) Basic Information, Manufacturing Base and Competitors

Table 148. Aushadhi Herbal (IN) Major Business

Table 149. Aushadhi Herbal (IN) Glycyrrhiza Glabra Extract Product and Services

Table 150. Aushadhi Herbal (IN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Aushadhi Herbal (IN) Recent Developments/Updates

Table 152. Aushadhi Herbal (IN) Competitive Strengths & Weaknesses

Table 153. VPL Chemicals (IN) Basic Information, Manufacturing Base and Competitors

Table 154. VPL Chemicals (IN) Major Business

Table 155. VPL Chemicals (IN) Glycyrrhiza Glabra Extract Product and Services

Table 156. VPL Chemicals (IN) Glycyrrhiza Glabra Extract Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. VPL Chemicals (IN) Recent Developments/Updates

Table 158. VPL Chemicals (IN) Competitive Strengths & Weaknesses

Table 159. Global Key Players of Glycyrrhiza Glabra Extract Upstream (Raw Materials)

Table 160. Global Glycyrrhiza Glabra Extract Typical Customers

Table 161. Glycyrrhiza Glabra Extract Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Glycyrrhiza Glabra Extract Picture

Figure 2. World Glycyrrhiza Glabra Extract Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Glycyrrhiza Glabra Extract Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 5. World Glycyrrhiza Glabra Extract Average Price (2021-2032) & (US\$/Ton)

Figure 6. World Glycyrrhiza Glabra Extract Production Value Market Share by Region (2021-2032)

Figure 7. World Glycyrrhiza Glabra Extract Production Market Share by Region (2021-2032)

Figure 8. North America Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 9. Europe Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 10. China Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 11. Japan Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 12. Southeast Asia Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 13. India Glycyrrhiza Glabra Extract Production (2021-2032) & (Kiloton)

Figure 14. Glycyrrhiza Glabra Extract Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 17. World Glycyrrhiza Glabra Extract Consumption Market Share by Region (2021-2032)

Figure 18. United States Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 19. China Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 20. Europe Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 21. Japan Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 22. South Korea Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 23. ASEAN Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 24. India Glycyrrhiza Glabra Extract Consumption (2021-2032) & (Kiloton)

Figure 25. Producer Shipments of Glycyrrhiza Glabra Extract by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 26. Global Four-firm Concentration Ratios (CR4) for Glycyrrhiza Glabra Extract

Markets in 2025

Figure 27. Global Four-firm Concentration Ratios (CR8) for Glycyrrhiza Glabra Extract Markets in 2025

Figure 28. United States VS China: Glycyrrhiza Glabra Extract Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Glycyrrhiza Glabra Extract Production Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: Glycyrrhiza Glabra Extract Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share 2025

Figure 32. China Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share 2025

Figure 33. Rest of World Based Manufacturers Glycyrrhiza Glabra Extract Production Market Share 2025

Figure 34. World Glycyrrhiza Glabra Extract Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 35. World Glycyrrhiza Glabra Extract Production Value Market Share by Type in 2025

Figure 36. Pharmaceutical Grade

Figure 37. Food Grade

Figure 38. Feed Grade

Figure 39. Others

Figure 40. World Glycyrrhiza Glabra Extract Production Market Share by Type (2021-2032)

Figure 41. World Glycyrrhiza Glabra Extract Production Value Market Share by Type (2021-2032)

Figure 42. World Glycyrrhiza Glabra Extract Average Price by Type (2021-2032) & (US\$/Ton)

Figure 43. World Glycyrrhiza Glabra Extract Production Value by Product Form, (USD Million), 2021 & 2025 & 2032

Figure 44. World Glycyrrhiza Glabra Extract Production Value Market Share by Product Form in 2025

Figure 45. Powder

Figure 46. Fluid Extract

Figure 47. Solid Extract Block

Figure 48. Other

Figure 49. World Glycyrrhiza Glabra Extract Production Market Share by Product Form (2021-2032)

Figure 50. World Glycyrrhiza Glabra Extract Production Value Market Share by Product Form (2021-2032)

Figure 51. World Glycyrrhiza Glabra Extract Average Price by Product Form (2021-2032) & (US\$/Ton)

Figure 52. World Glycyrrhiza Glabra Extract Production Value by Glycyrrhizic Acid Content, (USD Million), 2021 & 2025 & 2032

Figure 53. World Glycyrrhiza Glabra Extract Production Value Market Share by Glycyrrhizic Acid Content in 2025

Figure 54. >20%

Figure 55. 10-20%

Figure 56.

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