

# Global Glycolic Acid Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Glycolic Acid market size is expected to reach \$ 277.2 million by 2029, rising at a market growth of 4.8% CAGR during the forecast period (2023-2029).

Global 3 largest manufacturers of Glycolic Acid are Chemours, CABB and Water Chemical, which make up over 85%. Among them, Chemours is the leader with about 46% market share. North America is the largest market, with a share about 36%, followed by China and Europe, with the share about 34% and 25%. In terms of product type, Hydroxyacetic Acid Solution(61%-70%) occupy the largest share of the total market, about 78%. And in terms of product Application, the largest application is Household & Institutional Cleaning, followed by Personal Care.

Hydroxyacetic acid is the smallest  $\alpha$ -hydroxy acid with chemical formula of  $C_2H_4O_3$ . It is colorless, odorless, and hygroscopic crystalline solid and is soluble in water, methanol, ethanol, ethyl acetate and other organic solvents, slightly soluble in ether, insoluble in hydrocarbons.

This report studies the global Glycolic Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Glycolic Acid, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Glycolic Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Glycolic Acid total production and demand, 2018-2029, (Tons)

Global Glycolic Acid total production value, 2018-2029, (USD Million)

Global Glycolic Acid production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Glycolic Acid consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Glycolic Acid domestic production, consumption, key domestic manufacturers and share

Global Glycolic Acid production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Glycolic Acid production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Glycolic Acid production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons).

This reports profiles key players in the global Glycolic Acid market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Chemours, CrossChem, CABB, Water Chemical, Danhua Technology, Sinopec Yangzi Petrochemical, Guangan Chengxin, Shandong Xinhua Pharma and Zhonglan Industry, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Glycolic Acid market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by

manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Glycolic Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Glycolic Acid Market, Segmentation by Type

Hydroxyacetic Acid Solution 61%-70%

Hydroxyacetic Acid Solution 50%-60%

Hydroxyacetic Acid Solid

#### Global Glycolic Acid Market, Segmentation by Application

Household & Institutional Cleaning

Personal Care

Biodegradable Plastic

Others

#### Companies Profiled:

Chemours

CrossChem

CABB

Water Chemical

Danhua Technology

Sinopec Yangzi Petrochemical

Guangan Chengxin

Shandong Xinhua Pharma

Zhonglan Industry

Hangzhou Xinfu Pharma

Hebei Taida

#### Key Questions Answered

1. How big is the global Glycolic Acid market?
2. What is the demand of the global Glycolic Acid market?
3. What is the year over year growth of the global Glycolic Acid market?
4. What is the production and production value of the global Glycolic Acid market?

5. Who are the key producers in the global Glycolic Acid market?
6. What are the growth factors driving the market demand?

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