

Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Glass Fiber Reinforced Plastic (GFRP) Composite Material market size was valued at USD 32880 million in 2023 and is forecast to a readjusted size of USD 42160 million by 2030 with a CAGR of 3.6% during review period.

Glass fiber reinforced plastic (GFRP) composites refer to composite materials made of resin reinforced with glass fiber. GFRP composites is used for its high mechanical strength, light weight, corrosion and temperature resistant properties, thermal insulation, smooth internal surface, easy to form complex shapes, ease of repair and its cost effectiveness.

Global key players of glass fiber reinforced plastic (GFRP) composite material include BASF, Lanxess, DSM, etc. The top three players hold a share about 10%. China is the largest producer, has a share about 42%, followed by North America and Europe, with share 23% and 15%, respectively. The largest market is Asia-Pacific, with a share about 50%, followed by North America and Europe, with share 21% and 17%, separately.

The Global Info Research report includes an overview of the development of the Glass Fiber Reinforced Plastic (GFRP) Composite Material industry chain, the market status of Transport (Thermosetting Plastic Products, Thermoplastic Plastic Products), Electro & Electronics (Thermosetting Plastic Products, Thermoplastic Plastic Products), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Glass Fiber Reinforced Plastic (GFRP) Composite Material.

Regionally, the report analyzes the Glass Fiber Reinforced Plastic (GFRP) Composite Material markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Glass Fiber Reinforced Plastic (GFRP) Composite Material market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Glass Fiber Reinforced Plastic (GFRP) Composite Material market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Glass Fiber Reinforced Plastic (GFRP) Composite Material industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Thermosetting Plastic Products, Thermoplastic Plastic Products).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Glass Fiber Reinforced Plastic (GFRP) Composite Material market.

Regional Analysis: The report involves examining the Glass Fiber Reinforced Plastic (GFRP) Composite Material market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Glass Fiber Reinforced Plastic (GFRP) Composite Material market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Glass Fiber Reinforced Plastic (GFRP) Composite Material:

Company Analysis: Report covers individual Glass Fiber Reinforced Plastic (GFRP) Composite Material manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Glass Fiber Reinforced Plastic (GFRP) Composite Material. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transport, Electro & Electronics).

Technology Analysis: Report covers specific technologies relevant to Glass Fiber Reinforced Plastic (GFRP) Composite Material. It assesses the current state, advancements, and potential future developments in Glass Fiber Reinforced Plastic (GFRP) Composite Material areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Glass Fiber Reinforced Plastic (GFRP) Composite Material market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Glass Fiber Reinforced Plastic (GFRP) Composite Material market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Thermosetting Plastic Products

Thermoplastic Plastic Products

Market segment by Application

Transport

Electro & Electronics

Construction

Sport & Leisure

Others

Major players covered

Owens Corning

Jushi Group

Nippon Electric Glass

CPIC

Taishan Fiberglass (Sinoma)

Advanced Glassfiber Yarns

Binani-3B

Johns Mansville

Nittobo

Saint-Gobain Vetrotex

BASF

Lanxess

DSM

SABIC

Avient

DuPont

Solvay

Celanese

RTP

Evonik

Daicel

Kolon

Denka

Kingfa

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Glass Fiber Reinforced Plastic (GFRP) Composite Material product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Glass Fiber Reinforced Plastic (GFRP) Composite Material, with price, sales, revenue and global market share of Glass Fiber Reinforced Plastic (GFRP) Composite Material from 2019 to 2024.

Chapter 3, the Glass Fiber Reinforced Plastic (GFRP) Composite Material competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Glass Fiber Reinforced Plastic (GFRP) Composite Material breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Glass Fiber Reinforced Plastic (GFRP) Composite Material market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Glass Fiber Reinforced Plastic (GFRP) Composite Material.

Chapter 14 and 15, to describe Glass Fiber Reinforced Plastic (GFRP) Composite Material sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Glass Fiber Reinforced Plastic (GFRP) Composite Material
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Thermosetting Plastic Products
 - 1.3.3 Thermoplastic Plastic Products
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Transport
 - 1.4.3 Electro & Electronics
 - 1.4.4 Construction
 - 1.4.5 Sport & Leisure
 - 1.4.6 Others
- 1.5 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size & Forecast
 - 1.5.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (2019-2030)
 - 1.5.3 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Owens Corning
 - 2.1.1 Owens Corning Details
 - 2.1.2 Owens Corning Major Business
 - 2.1.3 Owens Corning Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.1.4 Owens Corning Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Owens Corning Recent Developments/Updates

2.2 Jushi Group

2.2.1 Jushi Group Details

2.2.2 Jushi Group Major Business

2.2.3 Jushi Group Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.2.4 Jushi Group Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Jushi Group Recent Developments/Updates

2.3 Nippon Electric Glass

2.3.1 Nippon Electric Glass Details

2.3.2 Nippon Electric Glass Major Business

2.3.3 Nippon Electric Glass Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.3.4 Nippon Electric Glass Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Nippon Electric Glass Recent Developments/Updates

2.4 CPIC

2.4.1 CPIC Details

2.4.2 CPIC Major Business

2.4.3 CPIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.4.4 CPIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 CPIC Recent Developments/Updates

2.5 Taishan Fiberglass (Sinoma)

2.5.1 Taishan Fiberglass (Sinoma) Details

2.5.2 Taishan Fiberglass (Sinoma) Major Business

2.5.3 Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.5.4 Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Taishan Fiberglass (Sinoma) Recent Developments/Updates

2.6 Advanced Glassfiber Yarns

2.6.1 Advanced Glassfiber Yarns Details

2.6.2 Advanced Glassfiber Yarns Major Business

2.6.3 Advanced Glassfiber Yarns Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.6.4 Advanced Glassfiber Yarns Glass Fiber Reinforced Plastic (GFRP) Composite

Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Advanced Glassfiber Yarns Recent Developments/Updates

2.7 Binani-3B

2.7.1 Binani-3B Details

2.7.2 Binani-3B Major Business

2.7.3 Binani-3B Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.7.4 Binani-3B Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Binani-3B Recent Developments/Updates

2.8 Johns Mansville

2.8.1 Johns Mansville Details

2.8.2 Johns Mansville Major Business

2.8.3 Johns Mansville Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.8.4 Johns Mansville Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Johns Mansville Recent Developments/Updates

2.9 Nittobo

2.9.1 Nittobo Details

2.9.2 Nittobo Major Business

2.9.3 Nittobo Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.9.4 Nittobo Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Nittobo Recent Developments/Updates

2.10 Saint-Gobain Vetrotex

2.10.1 Saint-Gobain Vetrotex Details

2.10.2 Saint-Gobain Vetrotex Major Business

2.10.3 Saint-Gobain Vetrotex Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.10.4 Saint-Gobain Vetrotex Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Saint-Gobain Vetrotex Recent Developments/Updates

2.11 BASF

2.11.1 BASF Details

2.11.2 BASF Major Business

2.11.3 BASF Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.11.4 BASF Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 BASF Recent Developments/Updates

2.12 Lanxess

2.12.1 Lanxess Details

2.12.2 Lanxess Major Business

2.12.3 Lanxess Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.12.4 Lanxess Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Lanxess Recent Developments/Updates

2.13 DSM

2.13.1 DSM Details

2.13.2 DSM Major Business

2.13.3 DSM Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.13.4 DSM Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 DSM Recent Developments/Updates

2.14 SABIC

2.14.1 SABIC Details

2.14.2 SABIC Major Business

2.14.3 SABIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.14.4 SABIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 SABIC Recent Developments/Updates

2.15 Avient

2.15.1 Avient Details

2.15.2 Avient Major Business

2.15.3 Avient Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

2.15.4 Avient Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Avient Recent Developments/Updates

2.16 DuPont

2.16.1 DuPont Details

- 2.16.2 DuPont Major Business
- 2.16.3 DuPont Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- 2.16.4 DuPont Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.16.5 DuPont Recent Developments/Updates
- 2.17 Solvay
 - 2.17.1 Solvay Details
 - 2.17.2 Solvay Major Business
 - 2.17.3 Solvay Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.17.4 Solvay Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Solvay Recent Developments/Updates
- 2.18 Celanese
 - 2.18.1 Celanese Details
 - 2.18.2 Celanese Major Business
 - 2.18.3 Celanese Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.18.4 Celanese Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.18.5 Celanese Recent Developments/Updates
- 2.19 RTP
 - 2.19.1 RTP Details
 - 2.19.2 RTP Major Business
 - 2.19.3 RTP Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.19.4 RTP Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.19.5 RTP Recent Developments/Updates
- 2.20 Evonik
 - 2.20.1 Evonik Details
 - 2.20.2 Evonik Major Business
 - 2.20.3 Evonik Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.20.4 Evonik Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.20.5 Evonik Recent Developments/Updates
- 2.21 Daicel

- 2.21.1 Daicel Details
- 2.21.2 Daicel Major Business
- 2.21.3 Daicel Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- 2.21.4 Daicel Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.21.5 Daicel Recent Developments/Updates
- 2.22 Kolon
 - 2.22.1 Kolon Details
 - 2.22.2 Kolon Major Business
 - 2.22.3 Kolon Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.22.4 Kolon Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.22.5 Kolon Recent Developments/Updates
- 2.23 Denka
 - 2.23.1 Denka Details
 - 2.23.2 Denka Major Business
 - 2.23.3 Denka Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.23.4 Denka Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.23.5 Denka Recent Developments/Updates
- 2.24 Kingfa
 - 2.24.1 Kingfa Details
 - 2.24.2 Kingfa Major Business
 - 2.24.3 Kingfa Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
 - 2.24.4 Kingfa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.24.5 Kingfa Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: GLASS FIBER REINFORCED PLASTIC (GFRP) COMPOSITE MATERIAL BY MANUFACTURER

- 3.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Revenue by Manufacturer (2019-2024)

3.3 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Glass Fiber Reinforced Plastic (GFRP) Composite Material by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Manufacturer Market Share in 2023

3.4.2 Top 6 Glass Fiber Reinforced Plastic (GFRP) Composite Material Manufacturer Market Share in 2023

3.5 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Overall Company Footprint Analysis

3.5.1 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Region Footprint

3.5.2 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Company Product Type Footprint

3.5.3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Region

4.1.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2019-2030)

4.1.2 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2019-2030)

4.1.3 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Region (2019-2030)

4.2 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value (2019-2030)

4.3 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value (2019-2030)

4.4 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value (2019-2030)

4.5 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value (2019-2030)

4.6 Middle East and Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2030)

5.2 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type (2019-2030)

5.3 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2030)

6.2 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application (2019-2030)

6.3 Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2030)

7.2 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2030)

7.3 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Country

7.3.1 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2030)

7.3.2 North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity

by Type (2019-2030)

8.2 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2030)

8.3 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Country

8.3.1 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2030)

8.3.2 Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Region

9.3.1 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2030)

10.2 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales

Quantity by Application (2019-2030)

10.3 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Country

10.3.1 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2030)

10.3.2 South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Size by Country

11.3.1 Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Drivers

12.2 Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Restraints

12.3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Glass Fiber Reinforced Plastic (GFRP) Composite Material and Key Manufacturers

13.2 Manufacturing Costs Percentage of Glass Fiber Reinforced Plastic (GFRP) Composite Material

13.3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Production Process

13.4 Glass Fiber Reinforced Plastic (GFRP) Composite Material Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Glass Fiber Reinforced Plastic (GFRP) Composite Material Typical Distributors

14.3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Owens Corning Basic Information, Manufacturing Base and Competitors
- Table 4. Owens Corning Major Business
- Table 5. Owens Corning Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- Table 6. Owens Corning Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Owens Corning Recent Developments/Updates
- Table 8. Jushi Group Basic Information, Manufacturing Base and Competitors
- Table 9. Jushi Group Major Business
- Table 10. Jushi Group Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- Table 11. Jushi Group Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Jushi Group Recent Developments/Updates
- Table 13. Nippon Electric Glass Basic Information, Manufacturing Base and Competitors
- Table 14. Nippon Electric Glass Major Business
- Table 15. Nippon Electric Glass Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- Table 16. Nippon Electric Glass Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. Nippon Electric Glass Recent Developments/Updates
- Table 18. CPIC Basic Information, Manufacturing Base and Competitors
- Table 19. CPIC Major Business
- Table 20. CPIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services
- Table 21. CPIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and

Market Share (2019-2024)

Table 22. CPIC Recent Developments/Updates

Table 23. Taishan Fiberglass (Sinoma) Basic Information, Manufacturing Base and Competitors

Table 24. Taishan Fiberglass (Sinoma) Major Business

Table 25. Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 26. Taishan Fiberglass (Sinoma) Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Taishan Fiberglass (Sinoma) Recent Developments/Updates

Table 28. Advanced Glassfiber Yarns Basic Information, Manufacturing Base and Competitors

Table 29. Advanced Glassfiber Yarns Major Business

Table 30. Advanced Glassfiber Yarns Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 31. Advanced Glassfiber Yarns Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Advanced Glassfiber Yarns Recent Developments/Updates

Table 33. Binani-3B Basic Information, Manufacturing Base and Competitors

Table 34. Binani-3B Major Business

Table 35. Binani-3B Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 36. Binani-3B Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Binani-3B Recent Developments/Updates

Table 38. Johns Mansville Basic Information, Manufacturing Base and Competitors

Table 39. Johns Mansville Major Business

Table 40. Johns Mansville Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 41. Johns Mansville Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Johns Mansville Recent Developments/Updates

Table 43. Nittobo Basic Information, Manufacturing Base and Competitors

Table 44. Nittobo Major Business

Table 45. Nittobo Glass Fiber Reinforced Plastic (GFRP) Composite Material Product

and Services

Table 46. Nittobo Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Nittobo Recent Developments/Updates

Table 48. Saint-Gobain Vetrotex Basic Information, Manufacturing Base and Competitors

Table 49. Saint-Gobain Vetrotex Major Business

Table 50. Saint-Gobain Vetrotex Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 51. Saint-Gobain Vetrotex Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Saint-Gobain Vetrotex Recent Developments/Updates

Table 53. BASF Basic Information, Manufacturing Base and Competitors

Table 54. BASF Major Business

Table 55. BASF Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 56. BASF Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. BASF Recent Developments/Updates

Table 58. Lanxess Basic Information, Manufacturing Base and Competitors

Table 59. Lanxess Major Business

Table 60. Lanxess Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 61. Lanxess Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Lanxess Recent Developments/Updates

Table 63. DSM Basic Information, Manufacturing Base and Competitors

Table 64. DSM Major Business

Table 65. DSM Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 66. DSM Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. DSM Recent Developments/Updates

Table 68. SABIC Basic Information, Manufacturing Base and Competitors

Table 69. SABIC Major Business

Table 70. SABIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 71. SABIC Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. SABIC Recent Developments/Updates

Table 73. Avient Basic Information, Manufacturing Base and Competitors

Table 74. Avient Major Business

Table 75. Avient Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 76. Avient Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Avient Recent Developments/Updates

Table 78. DuPont Basic Information, Manufacturing Base and Competitors

Table 79. DuPont Major Business

Table 80. DuPont Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 81. DuPont Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. DuPont Recent Developments/Updates

Table 83. Solvay Basic Information, Manufacturing Base and Competitors

Table 84. Solvay Major Business

Table 85. Solvay Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 86. Solvay Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Solvay Recent Developments/Updates

Table 88. Celanese Basic Information, Manufacturing Base and Competitors

Table 89. Celanese Major Business

Table 90. Celanese Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 91. Celanese Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Celanese Recent Developments/Updates

Table 93. RTP Basic Information, Manufacturing Base and Competitors

Table 94. RTP Major Business

Table 95. RTP Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 96. RTP Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. RTP Recent Developments/Updates

Table 98. Evonik Basic Information, Manufacturing Base and Competitors

Table 99. Evonik Major Business

Table 100. Evonik Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 101. Evonik Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. Evonik Recent Developments/Updates

Table 103. Daicel Basic Information, Manufacturing Base and Competitors

Table 104. Daicel Major Business

Table 105. Daicel Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 106. Daicel Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. Daicel Recent Developments/Updates

Table 108. Kolon Basic Information, Manufacturing Base and Competitors

Table 109. Kolon Major Business

Table 110. Kolon Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 111. Kolon Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. Kolon Recent Developments/Updates

Table 113. Denka Basic Information, Manufacturing Base and Competitors

Table 114. Denka Major Business

Table 115. Denka Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 116. Denka Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 117. Denka Recent Developments/Updates

Table 118. Kingfa Basic Information, Manufacturing Base and Competitors

Table 119. Kingfa Major Business

Table 120. Kingfa Glass Fiber Reinforced Plastic (GFRP) Composite Material Product and Services

Table 121. Kingfa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 122. Kingfa Recent Developments/Updates

Table 123. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 124. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Revenue by Manufacturer (2019-2024) & (USD Million)

Table 125. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 126. Market Position of Manufacturers in Glass Fiber Reinforced Plastic (GFRP) Composite Material, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 127. Head Office and Glass Fiber Reinforced Plastic (GFRP) Composite Material Production Site of Key Manufacturer

Table 128. Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Company Product Type Footprint

Table 129. Glass Fiber Reinforced Plastic (GFRP) Composite Material Market: Company Product Application Footprint

Table 130. Glass Fiber Reinforced Plastic (GFRP) Composite Material New Market Entrants and Barriers to Market Entry

Table 131. Glass Fiber Reinforced Plastic (GFRP) Composite Material Mergers, Acquisition, Agreements, and Collaborations

Table 132. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2019-2024) & (K MT)

Table 133. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2025-2030) & (K MT)

Table 134. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2019-2024) & (USD Million)

Table 135. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2025-2030) & (USD Million)

Table 136. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Region (2019-2024) & (USD/MT)

Table 137. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Region (2025-2030) & (USD/MT)

Table 138. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 139. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 140. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type (2019-2024) & (USD Million)

Table 141. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type (2025-2030) & (USD Million)

Table 142. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Type (2019-2024) & (USD/MT)

Table 143. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Type (2025-2030) & (USD/MT)

Table 144. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 145. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 146. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application (2019-2024) & (USD Million)

Table 147. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application (2025-2030) & (USD Million)

Table 148. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Application (2019-2024) & (USD/MT)

Table 149. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price by Application (2025-2030) & (USD/MT)

Table 150. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 151. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 152. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 153. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 154. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2024) & (K MT)

Table 155. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2025-2030) & (K MT)

Table 156. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2024) & (USD Million)

Table 157. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value by Country (2025-2030) & (USD Million)

Table 158. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 159. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 160. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 161. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 162. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2024) & (K MT)

Table 163. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2025-2030) & (K MT)

Table 164. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2024) & (USD Million)

Table 165. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2025-2030) & (USD Million)

Table 166. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 167. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 168. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 169. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 170. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2019-2024) & (K MT)

Table 171. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2025-2030) & (K MT)

Table 172. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2019-2024) & (USD Million)

Table 173. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2025-2030) & (USD Million)

Table 174. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 175. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 176. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 177. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 178. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2019-2024) & (K MT)

Table 179. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Country (2025-2030) & (K MT)

Table 180. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2019-2024) & (USD Million)

Table 181. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Country (2025-2030) & (USD Million)

Table 182. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2019-2024) & (K MT)

Table 183. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Type (2025-2030) & (K MT)

Table 184. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2019-2024) & (K MT)

Table 185. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Application (2025-2030) & (K MT)

Table 186. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2019-2024) & (K MT)

Table 187. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity by Region (2025-2030) & (K MT)

Table 188. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2019-2024) & (USD Million)

Table 189. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Region (2025-2030) & (USD Million)

Table 190. Glass Fiber Reinforced Plastic (GFRP) Composite Material Raw Material

Table 191. Key Manufacturers of Glass Fiber Reinforced Plastic (GFRP) Composite Material Raw Materials

Table 192. Glass Fiber Reinforced Plastic (GFRP) Composite Material Typical Distributors

Table 193. Glass Fiber Reinforced Plastic (GFRP) Composite Material Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Glass Fiber Reinforced Plastic (GFRP) Composite Material Picture
- Figure 2. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value Market Share by Type in 2023
- Figure 4. Thermosetting Plastic Products Examples
- Figure 5. Thermoplastic Plastic Products Examples
- Figure 6. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value Market Share by Application in 2023
- Figure 8. Transport Examples
- Figure 9. Electro & Electronics Examples
- Figure 10. Construction Examples
- Figure 11. Sport & Leisure Examples
- Figure 12. Others Examples
- Figure 13. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 14. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 15. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity (2019-2030) & (K MT)
- Figure 16. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average Price (2019-2030) & (USD/MT)
- Figure 17. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Manufacturer in 2023
- Figure 18. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value Market Share by Manufacturer in 2023
- Figure 19. Producer Shipments of Glass Fiber Reinforced Plastic (GFRP) Composite Material by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 20. Top 3 Glass Fiber Reinforced Plastic (GFRP) Composite Material Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Top 6 Glass Fiber Reinforced Plastic (GFRP) Composite Material Manufacturer (Consumption Value) Market Share in 2023
- Figure 22. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales

Quantity Market Share by Region (2019-2030)

Figure 23. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite

Material Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales

Quantity Market Share by Type (2019-2030)

Figure 30. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average

Price by Type (2019-2030) & (USD/MT)

Figure 32. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales

Quantity Market Share by Application (2019-2030)

Figure 33. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Glass Fiber Reinforced Plastic (GFRP) Composite Material Average

Price by Application (2019-2030) & (USD/MT)

Figure 35. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value Market Share by Region (2019-2030)

Figure 55. China Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Glass Fiber Reinforced Plastic (GFRP) Composite Material Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite

Material Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite

Material Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite

Material Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Glass Fiber Reinforced Plastic (GFRP) Composite

Material Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Glass Fiber Reinforced Plastic (GFRP) Composite Material

Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Drivers

Figure 76. Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Restraints

Figure 77. Glass Fiber Reinforced Plastic (GFRP) Composite Material Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Glass Fiber Reinforced Plastic

(GFRP) Composite Material in 2023

Figure 80. Manufacturing Process Analysis of Glass Fiber Reinforced Plastic (GFRP)

Composite Material

Figure 81. Glass Fiber Reinforced Plastic (GFRP) Composite Material I

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