

Global Ginseng Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Ginseng market size was valued at USD 7045.7 million in 2023 and is forecast to a readjusted size of USD 13060 million by 2030 with a CAGR of 9.2% during review period.

Ginseng is the root of plants in the genus *Panax*, such as Korean ginseng (*P. ginseng*), South China ginseng (*P. notoginseng*), and American ginseng (*P. quinquefolius*), characterized by the presence of ginsenosides and gintonin. Ginseng is common in the cuisines and medicines of China and Korea.

Ginseng has been used in traditional medicine over centuries, though modern clinical research is inconclusive about its medical effectiveness. There is no substantial evidence that ginseng is effective for treating any medical condition and it has not been approved by the US Food and Drug Administration (FDA) as a prescription drug. Although ginseng is sold as a dietary supplement, inconsistent manufacturing practices for supplements have led to analyses of some ginseng products contaminated with toxic metals or unrelated filler compounds, and its excessive use may have adverse effects or untoward interactions with prescription drugs.

The Global Info Research report includes an overview of the development of the Ginseng industry chain, the market status of Pharma & Healthcare (Korean Ginseng, American Ginseng), Cosmetic & Skin Care (Korean Ginseng, American Ginseng), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ginseng.

Regionally, the report analyzes the Ginseng markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing

consumer awareness. Asia-Pacific, particularly China, leads the global Ginseng market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Ginseng market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ginseng industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., Korean Ginseng, American Ginseng).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ginseng market.

Regional Analysis: The report involves examining the Ginseng market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Ginseng market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ginseng:

Company Analysis: Report covers individual Ginseng manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Ginseng This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Pharma & Healthcare, Cosmetic & Skin Care).

Technology Analysis: Report covers specific technologies relevant to Ginseng. It assesses the current state, advancements, and potential future developments in Ginseng areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Ginseng market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Ginseng market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Korean Ginseng

American Ginseng

Brazilian Ginseng

Siberian Ginseng

Indian Ginseng

China Ginseng

Market segment by Application

Pharma & Healthcare

Cosmetic & Skin Care

Food Additives

Others

Major players covered

KGEC

Korea Ginseng Corp

HiYoU

The Boots Company

Starwest Botanicals

RFI Ingredients

Elemis

Jilin Zixin Pharmaceutical Industrial

Great Mountain Ginseng

Hain Celestial

BAYLIS & HARDING

Amway

Ethical Naturals

Glanbia

Kefiplant

Naka Focus

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ginseng product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ginseng, with price, sales, revenue and global market share of Ginseng from 2019 to 2024.

Chapter 3, the Ginseng competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ginseng breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ginseng market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ginseng.

Chapter 14 and 15, to describe Ginseng sales channel, distributors, customers, research findings and conclusion.

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