

Global Geothermal Power Generation Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Geothermal Power Generation market size is expected to reach \$ 48240 million by 2032, rising at a market growth of 6.5% CAGR during the forecast period (2026-2032).

Geothermal power, namely geothermal electricity, is electricity generated by geothermal energy. Technologies in use include dry steam power stations, flash steam power stations and binary cycle power stations. Geothermal electricity generation is currently used in 24 countries.

Geothermal power is considered to be a sustainable, renewable source of energy because the heat extraction is small compared with the Earth's heat content. However, it displays features of conventional power generation methods due to high capacity factors and ability to supply base load. Low emissions and non-reliance on fossil fuels are major drivers for the industry. Strong regulatory and policy framework in numerous countries across the world would foster and sustain development in the sector in the long-term. In this report, the use of geothermal energy for power generation purposes are mainly analyzed. In addition, the direct uses of geothermal energy are also introduced in chapter 6.

Global core geothermal power generation manufacturers include Energy Development, Comisi?n Federal de Electricidad etc. The top 3 companies hold a share about 20%. Asia Pacific is the largest market, with a share about 36%, followed by North America and Europe with the share about 30% and 12%.

This report studies the global Geothermal Power Generation production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Geothermal Power Generation and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Geothermal Power Generation that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Geothermal Power Generation total production and demand, 2021-2032, (MW)

Global Geothermal Power Generation total production value, 2021-2032, (USD Million)

Global Geothermal Power Generation production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Geothermal Power Generation consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Geothermal Power Generation domestic production, consumption, key domestic manufacturers and share

Global Geothermal Power Generation production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Geothermal Power Generation production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Geothermal Power Generation production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Geothermal Power Generation market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Energy Development, Comisi?n Federal de Electricidad, Ormat, Enel Green Power, Calpine, KenGen, Pertamina Geothermal Energy, Contact Energy, Orkuveita Reykjavikur, Star Energy Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Geothermal Power Generation market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (MW) and average price (USD/MW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Geothermal Power Generation Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Geothermal Power Generation Market, Segmentation by Type:

Dry Steam Stations

Flash Steam Power Stations

Binary Cycle Stations

Global Geothermal Power Generation Market, Segmentation by Application:

Residential

Industrial

Others

Companies Profiled:

Energy Development

Comisi?n Federal de Electricidad

Ormat

Enel Green Power

Calpine

KenGen

Pertamina Geothermal Energy

Contact Energy

Orkuveita Reykjavikur

Star Energy Ltd

Berkshire Hathaway Energy

Northern California Power Agency

HS Orka

Cyrq Energy

Key Questions Answered:

1. How big is the global Geothermal Power Generation market?
2. What is the demand of the global Geothermal Power Generation market?
3. What is the year over year growth of the global Geothermal Power Generation market?

4. What is the production and production value of the global Geothermal Power Generation market?
5. Who are the key producers in the global Geothermal Power Generation market?
6. What are the growth factors driving the market demand?

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