

Global Geothermal Heat Pump Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/GD48ABE289AAEN.html>

Date: July 2023

Pages: 123

Price: US\$ 4,480.00 (Single User License)

ID: GD48ABE289AAEN

Abstracts

The global Geothermal Heat Pump market size is expected to reach \$ 6803.4 million by 2029, rising at a market growth of 7.9% CAGR during the forecast period (2023-2029).

Global 5 largest manufacturers of Geothermal Heat Pump are Bosch Thermotechnology, Carrier, BDR Thermea, Vaillant and Nibe Industrier, which make up over 45%. Among them, Bosch Thermotechnology is the leader with about 10% market share.

Europe is the largest market, with a share over 35%, followed by North America and China, with the share about 30% and 12%. In terms of product type, Vertical Closed Loop occupies the largest share of the total market, more than 45%. In terms of product application, Commercial Buildings occupy the largest share of the total market, about 60%.

A geothermal heat pump or ground source heat pump (GSHP) is a central heating and/or cooling system that transfers heat to or from the ground. It uses the earth all the time, without any intermittency, as a heat source (in the winter) or a heat sink (in the summer).

This report studies the global Geothermal Heat Pump production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Geothermal Heat Pump, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Geothermal Heat Pump that

contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Geothermal Heat Pump total production and demand, 2018-2029, (K Units)

Global Geothermal Heat Pump total production value, 2018-2029, (USD Million)

Global Geothermal Heat Pump production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Geothermal Heat Pump consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Geothermal Heat Pump domestic production, consumption, key domestic manufacturers and share

Global Geothermal Heat Pump production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Geothermal Heat Pump production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Geothermal Heat Pump production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Geothermal Heat Pump market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch Thermotechnology, Carrier, Vaillant, BDR Thermea, Modine, Nibe Industrier, Mitsubishi Electric, Viessmann and Trane, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Geothermal Heat Pump market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Geothermal Heat Pump Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Geothermal Heat Pump Market, Segmentation by Type

Vertical Closed Loop

Horizontal Closed Loop

Open Loop

Others

Global Geothermal Heat Pump Market, Segmentation by Application

Residential Buildings

Commercial Buildings

Companies Profiled:

Bosch Thermotechnology

Carrier

Vaillant

BDR Thermea

Modine

Nibe Industrier

Mitsubishi Electric

Viessmann

Trane

Stiebel Eltron

Danfoss Group

Weishaupt

Swegon

Wolf

OCHSNER Wärmepumpen

Key Questions Answered

1. How big is the global Geothermal Heat Pump market?
2. What is the demand of the global Geothermal Heat Pump market?
3. What is the year over year growth of the global Geothermal Heat Pump market?
4. What is the production and production value of the global Geothermal Heat Pump market?
5. Who are the key producers in the global Geothermal Heat Pump market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Geothermal Heat Pump Introduction
- 1.2 World Geothermal Heat Pump Supply & Forecast
 - 1.2.1 World Geothermal Heat Pump Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Geothermal Heat Pump Production (2018-2029)
 - 1.2.3 World Geothermal Heat Pump Pricing Trends (2018-2029)
- 1.3 World Geothermal Heat Pump Production by Region (Based on Production Site)
 - 1.3.1 World Geothermal Heat Pump Production Value by Region (2018-2029)
 - 1.3.2 World Geothermal Heat Pump Production by Region (2018-2029)
 - 1.3.3 World Geothermal Heat Pump Average Price by Region (2018-2029)
 - 1.3.4 North America Geothermal Heat Pump Production (2018-2029)
 - 1.3.5 Europe Geothermal Heat Pump Production (2018-2029)
 - 1.3.6 China Geothermal Heat Pump Production (2018-2029)
 - 1.3.7 Japan Geothermal Heat Pump Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Geothermal Heat Pump Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Geothermal Heat Pump Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Geothermal Heat Pump Demand (2018-2029)
- 2.2 World Geothermal Heat Pump Consumption by Region
 - 2.2.1 World Geothermal Heat Pump Consumption by Region (2018-2023)
 - 2.2.2 World Geothermal Heat Pump Consumption Forecast by Region (2024-2029)
- 2.3 United States Geothermal Heat Pump Consumption (2018-2029)
- 2.4 China Geothermal Heat Pump Consumption (2018-2029)
- 2.5 Europe Geothermal Heat Pump Consumption (2018-2029)
- 2.6 Japan Geothermal Heat Pump Consumption (2018-2029)
- 2.7 South Korea Geothermal Heat Pump Consumption (2018-2029)
- 2.8 ASEAN Geothermal Heat Pump Consumption (2018-2029)
- 2.9 India Geothermal Heat Pump Consumption (2018-2029)

3 WORLD GEOTHERMAL HEAT PUMP MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Geothermal Heat Pump Production Value by Manufacturer (2018-2023)
- 3.2 World Geothermal Heat Pump Production by Manufacturer (2018-2023)
- 3.3 World Geothermal Heat Pump Average Price by Manufacturer (2018-2023)
- 3.4 Geothermal Heat Pump Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Geothermal Heat Pump Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Geothermal Heat Pump in 2022
 - 3.5.3 Global Concentration Ratios (CR8) for Geothermal Heat Pump in 2022
- 3.6 Geothermal Heat Pump Market: Overall Company Footprint Analysis
 - 3.6.1 Geothermal Heat Pump Market: Region Footprint
 - 3.6.2 Geothermal Heat Pump Market: Company Product Type Footprint
 - 3.6.3 Geothermal Heat Pump Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Geothermal Heat Pump Production Value Comparison
 - 4.1.1 United States VS China: Geothermal Heat Pump Production Value Comparison (2018 & 2022 & 2029)
 - 4.1.2 United States VS China: Geothermal Heat Pump Production Value Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States VS China: Geothermal Heat Pump Production Comparison
 - 4.2.1 United States VS China: Geothermal Heat Pump Production Comparison (2018 & 2022 & 2029)
 - 4.2.2 United States VS China: Geothermal Heat Pump Production Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States VS China: Geothermal Heat Pump Consumption Comparison
 - 4.3.1 United States VS China: Geothermal Heat Pump Consumption Comparison (2018 & 2022 & 2029)
 - 4.3.2 United States VS China: Geothermal Heat Pump Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Geothermal Heat Pump Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Geothermal Heat Pump Production Value (2018-2023)

4.4.3 United States Based Manufacturers Geothermal Heat Pump Production (2018-2023)

4.5 China Based Geothermal Heat Pump Manufacturers and Market Share

4.5.1 China Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Geothermal Heat Pump Production Value (2018-2023)

4.5.3 China Based Manufacturers Geothermal Heat Pump Production (2018-2023)

4.6 Rest of World Based Geothermal Heat Pump Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Geothermal Heat Pump Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Geothermal Heat Pump Production (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Geothermal Heat Pump Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Vertical Closed Loop

5.2.2 Horizontal Closed Loop

5.2.3 Open Loop

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Geothermal Heat Pump Production by Type (2018-2029)

5.3.2 World Geothermal Heat Pump Production Value by Type (2018-2029)

5.3.3 World Geothermal Heat Pump Average Price by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Geothermal Heat Pump Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Residential Buildings

6.2.2 Commercial Buildings

6.3 Market Segment by Application

6.3.1 World Geothermal Heat Pump Production by Application (2018-2029)

6.3.2 World Geothermal Heat Pump Production Value by Application (2018-2029)

6.3.3 World Geothermal Heat Pump Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 Bosch Thermotechnology

7.1.1 Bosch Thermotechnology Details

7.1.2 Bosch Thermotechnology Major Business

7.1.3 Bosch Thermotechnology Geothermal Heat Pump Product and Services

7.1.4 Bosch Thermotechnology Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.1.5 Bosch Thermotechnology Recent Developments/Updates

7.1.6 Bosch Thermotechnology Competitive Strengths & Weaknesses

7.2 Carrier

7.2.1 Carrier Details

7.2.2 Carrier Major Business

7.2.3 Carrier Geothermal Heat Pump Product and Services

7.2.4 Carrier Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.2.5 Carrier Recent Developments/Updates

7.2.6 Carrier Competitive Strengths & Weaknesses

7.3 Vaillant

7.3.1 Vaillant Details

7.3.2 Vaillant Major Business

7.3.3 Vaillant Geothermal Heat Pump Product and Services

7.3.4 Vaillant Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 Vaillant Recent Developments/Updates

7.3.6 Vaillant Competitive Strengths & Weaknesses

7.4 BDR Thermea

7.4.1 BDR Thermea Details

7.4.2 BDR Thermea Major Business

- 7.4.3 BDR Thermea Geothermal Heat Pump Product and Services
- 7.4.4 BDR Thermea Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.4.5 BDR Thermea Recent Developments/Updates
- 7.4.6 BDR Thermea Competitive Strengths & Weaknesses
- 7.5 Modine
 - 7.5.1 Modine Details
 - 7.5.2 Modine Major Business
 - 7.5.3 Modine Geothermal Heat Pump Product and Services
 - 7.5.4 Modine Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.5.5 Modine Recent Developments/Updates
 - 7.5.6 Modine Competitive Strengths & Weaknesses
- 7.6 Nibe Industrier
 - 7.6.1 Nibe Industrier Details
 - 7.6.2 Nibe Industrier Major Business
 - 7.6.3 Nibe Industrier Geothermal Heat Pump Product and Services
 - 7.6.4 Nibe Industrier Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.6.5 Nibe Industrier Recent Developments/Updates
 - 7.6.6 Nibe Industrier Competitive Strengths & Weaknesses
- 7.7 Mitsubishi Electric
 - 7.7.1 Mitsubishi Electric Details
 - 7.7.2 Mitsubishi Electric Major Business
 - 7.7.3 Mitsubishi Electric Geothermal Heat Pump Product and Services
 - 7.7.4 Mitsubishi Electric Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.7.5 Mitsubishi Electric Recent Developments/Updates
 - 7.7.6 Mitsubishi Electric Competitive Strengths & Weaknesses
- 7.8 Viessmann
 - 7.8.1 Viessmann Details
 - 7.8.2 Viessmann Major Business
 - 7.8.3 Viessmann Geothermal Heat Pump Product and Services
 - 7.8.4 Viessmann Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.8.5 Viessmann Recent Developments/Updates
 - 7.8.6 Viessmann Competitive Strengths & Weaknesses
- 7.9 Trane
 - 7.9.1 Trane Details

- 7.9.2 Trane Major Business
- 7.9.3 Trane Geothermal Heat Pump Product and Services
- 7.9.4 Trane Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.9.5 Trane Recent Developments/Updates
- 7.9.6 Trane Competitive Strengths & Weaknesses
- 7.10 Stiebel Eltron
 - 7.10.1 Stiebel Eltron Details
 - 7.10.2 Stiebel Eltron Major Business
 - 7.10.3 Stiebel Eltron Geothermal Heat Pump Product and Services
 - 7.10.4 Stiebel Eltron Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.10.5 Stiebel Eltron Recent Developments/Updates
 - 7.10.6 Stiebel Eltron Competitive Strengths & Weaknesses
- 7.11 Danfoss Group
 - 7.11.1 Danfoss Group Details
 - 7.11.2 Danfoss Group Major Business
 - 7.11.3 Danfoss Group Geothermal Heat Pump Product and Services
 - 7.11.4 Danfoss Group Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.11.5 Danfoss Group Recent Developments/Updates
 - 7.11.6 Danfoss Group Competitive Strengths & Weaknesses
- 7.12 Weishaupt
 - 7.12.1 Weishaupt Details
 - 7.12.2 Weishaupt Major Business
 - 7.12.3 Weishaupt Geothermal Heat Pump Product and Services
 - 7.12.4 Weishaupt Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.12.5 Weishaupt Recent Developments/Updates
 - 7.12.6 Weishaupt Competitive Strengths & Weaknesses
- 7.13 Swegon
 - 7.13.1 Swegon Details
 - 7.13.2 Swegon Major Business
 - 7.13.3 Swegon Geothermal Heat Pump Product and Services
 - 7.13.4 Swegon Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.13.5 Swegon Recent Developments/Updates
 - 7.13.6 Swegon Competitive Strengths & Weaknesses
- 7.14 Wolf

- 7.14.1 Wolf Details
- 7.14.2 Wolf Major Business
- 7.14.3 Wolf Geothermal Heat Pump Product and Services
- 7.14.4 Wolf Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.14.5 Wolf Recent Developments/Updates
- 7.14.6 Wolf Competitive Strengths & Weaknesses
- 7.15 OCHSNER Warmepumpen
 - 7.15.1 OCHSNER Warmepumpen Details
 - 7.15.2 OCHSNER Warmepumpen Major Business
 - 7.15.3 OCHSNER Warmepumpen Geothermal Heat Pump Product and Services
 - 7.15.4 OCHSNER Warmepumpen Geothermal Heat Pump Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.15.5 OCHSNER Warmepumpen Recent Developments/Updates
 - 7.15.6 OCHSNER Warmepumpen Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Geothermal Heat Pump Industry Chain
- 8.2 Geothermal Heat Pump Upstream Analysis
 - 8.2.1 Geothermal Heat Pump Core Raw Materials
 - 8.2.2 Main Manufacturers of Geothermal Heat Pump Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Geothermal Heat Pump Production Mode
- 8.6 Geothermal Heat Pump Procurement Model
- 8.7 Geothermal Heat Pump Industry Sales Model and Sales Channels
 - 8.7.1 Geothermal Heat Pump Sales Model
 - 8.7.2 Geothermal Heat Pump Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Geothermal Heat Pump Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Geothermal Heat Pump Production Value by Region (2018-2023) & (USD Million)

Table 3. World Geothermal Heat Pump Production Value by Region (2024-2029) & (USD Million)

Table 4. World Geothermal Heat Pump Production Value Market Share by Region (2018-2023)

Table 5. World Geothermal Heat Pump Production Value Market Share by Region (2024-2029)

Table 6. World Geothermal Heat Pump Production by Region (2018-2023) & (K Units)

Table 7. World Geothermal Heat Pump Production by Region (2024-2029) & (K Units)

Table 8. World Geothermal Heat Pump Production Market Share by Region (2018-2023)

Table 9. World Geothermal Heat Pump Production Market Share by Region (2024-2029)

Table 10. World Geothermal Heat Pump Average Price by Region (2018-2023) & (USD/Unit)

Table 11. World Geothermal Heat Pump Average Price by Region (2024-2029) & (USD/Unit)

Table 12. Geothermal Heat Pump Major Market Trends

Table 13. World Geothermal Heat Pump Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (K Units)

Table 14. World Geothermal Heat Pump Consumption by Region (2018-2023) & (K Units)

Table 15. World Geothermal Heat Pump Consumption Forecast by Region (2024-2029) & (K Units)

Table 16. World Geothermal Heat Pump Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Geothermal Heat Pump Producers in 2022

Table 18. World Geothermal Heat Pump Production by Manufacturer (2018-2023) & (K Units)

Table 19. Production Market Share of Key Geothermal Heat Pump Producers in 2022

Table 20. World Geothermal Heat Pump Average Price by Manufacturer (2018-2023) &

(USD/Unit)

Table 21. Global Geothermal Heat Pump Company Evaluation Quadrant

Table 22. World Geothermal Heat Pump Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Geothermal Heat Pump Production Site of Key Manufacturer

Table 24. Geothermal Heat Pump Market: Company Product Type Footprint

Table 25. Geothermal Heat Pump Market: Company Product Application Footprint

Table 26. Geothermal Heat Pump Competitive Factors

Table 27. Geothermal Heat Pump New Entrant and Capacity Expansion Plans

Table 28. Geothermal Heat Pump Mergers & Acquisitions Activity

Table 29. United States VS China Geothermal Heat Pump Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Geothermal Heat Pump Production Comparison, (2018 & 2022 & 2029) & (K Units)

Table 31. United States VS China Geothermal Heat Pump Consumption Comparison, (2018 & 2022 & 2029) & (K Units)

Table 32. United States Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Geothermal Heat Pump Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Geothermal Heat Pump Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Geothermal Heat Pump Production (2018-2023) & (K Units)

Table 36. United States Based Manufacturers Geothermal Heat Pump Production Market Share (2018-2023)

Table 37. China Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Geothermal Heat Pump Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Geothermal Heat Pump Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Geothermal Heat Pump Production (2018-2023) & (K Units)

Table 41. China Based Manufacturers Geothermal Heat Pump Production Market Share (2018-2023)

Table 42. Rest of World Based Geothermal Heat Pump Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Geothermal Heat Pump Production

Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Geothermal Heat Pump Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Geothermal Heat Pump Production (2018-2023) & (K Units)

Table 46. Rest of World Based Manufacturers Geothermal Heat Pump Production Market Share (2018-2023)

Table 47. World Geothermal Heat Pump Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Geothermal Heat Pump Production by Type (2018-2023) & (K Units)

Table 49. World Geothermal Heat Pump Production by Type (2024-2029) & (K Units)

Table 50. World Geothermal Heat Pump Production Value by Type (2018-2023) & (USD Million)

Table 51. World Geothermal Heat Pump Production Value by Type (2024-2029) & (USD Million)

Table 52. World Geothermal Heat Pump Average Price by Type (2018-2023) & (USD/Unit)

Table 53. World Geothermal Heat Pump Average Price by Type (2024-2029) & (USD/Unit)

Table 54. World Geothermal Heat Pump Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Geothermal Heat Pump Production by Application (2018-2023) & (K Units)

Table 56. World Geothermal Heat Pump Production by Application (2024-2029) & (K Units)

Table 57. World Geothermal Heat Pump Production Value by Application (2018-2023) & (USD Million)

Table 58. World Geothermal Heat Pump Production Value by Application (2024-2029) & (USD Million)

Table 59. World Geothermal Heat Pump Average Price by Application (2018-2023) & (USD/Unit)

Table 60. World Geothermal Heat Pump Average Price by Application (2024-2029) & (USD/Unit)

Table 61. Bosch Thermotechnology Basic Information, Manufacturing Base and Competitors

Table 62. Bosch Thermotechnology Major Business

Table 63. Bosch Thermotechnology Geothermal Heat Pump Product and Services

Table 64. Bosch Thermotechnology Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2018-2023)

Table 65. Bosch Thermotechnology Recent Developments/Updates

Table 66. Bosch Thermotechnology Competitive Strengths & Weaknesses

Table 67. Carrier Basic Information, Manufacturing Base and Competitors

Table 68. Carrier Major Business

Table 69. Carrier Geothermal Heat Pump Product and Services

Table 70. Carrier Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Carrier Recent Developments/Updates

Table 72. Carrier Competitive Strengths & Weaknesses

Table 73. Vaillant Basic Information, Manufacturing Base and Competitors

Table 74. Vaillant Major Business

Table 75. Vaillant Geothermal Heat Pump Product and Services

Table 76. Vaillant Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. Vaillant Recent Developments/Updates

Table 78. Vaillant Competitive Strengths & Weaknesses

Table 79. BDR Thermea Basic Information, Manufacturing Base and Competitors

Table 80. BDR Thermea Major Business

Table 81. BDR Thermea Geothermal Heat Pump Product and Services

Table 82. BDR Thermea Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. BDR Thermea Recent Developments/Updates

Table 84. BDR Thermea Competitive Strengths & Weaknesses

Table 85. Modine Basic Information, Manufacturing Base and Competitors

Table 86. Modine Major Business

Table 87. Modine Geothermal Heat Pump Product and Services

Table 88. Modine Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 89. Modine Recent Developments/Updates

Table 90. Modine Competitive Strengths & Weaknesses

Table 91. Nibe Industrier Basic Information, Manufacturing Base and Competitors

Table 92. Nibe Industrier Major Business

Table 93. Nibe Industrier Geothermal Heat Pump Product and Services

Table 94. Nibe Industrier Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Nibe Industrier Recent Developments/Updates

- Table 96. Nibe Industrier Competitive Strengths & Weaknesses
- Table 97. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors
- Table 98. Mitsubishi Electric Major Business
- Table 99. Mitsubishi Electric Geothermal Heat Pump Product and Services
- Table 100. Mitsubishi Electric Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 101. Mitsubishi Electric Recent Developments/Updates
- Table 102. Mitsubishi Electric Competitive Strengths & Weaknesses
- Table 103. Viessmann Basic Information, Manufacturing Base and Competitors
- Table 104. Viessmann Major Business
- Table 105. Viessmann Geothermal Heat Pump Product and Services
- Table 106. Viessmann Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 107. Viessmann Recent Developments/Updates
- Table 108. Viessmann Competitive Strengths & Weaknesses
- Table 109. Trane Basic Information, Manufacturing Base and Competitors
- Table 110. Trane Major Business
- Table 111. Trane Geothermal Heat Pump Product and Services
- Table 112. Trane Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 113. Trane Recent Developments/Updates
- Table 114. Trane Competitive Strengths & Weaknesses
- Table 115. Stiebel Eltron Basic Information, Manufacturing Base and Competitors
- Table 116. Stiebel Eltron Major Business
- Table 117. Stiebel Eltron Geothermal Heat Pump Product and Services
- Table 118. Stiebel Eltron Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 119. Stiebel Eltron Recent Developments/Updates
- Table 120. Stiebel Eltron Competitive Strengths & Weaknesses
- Table 121. Danfoss Group Basic Information, Manufacturing Base and Competitors
- Table 122. Danfoss Group Major Business
- Table 123. Danfoss Group Geothermal Heat Pump Product and Services
- Table 124. Danfoss Group Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 125. Danfoss Group Recent Developments/Updates
- Table 126. Danfoss Group Competitive Strengths & Weaknesses

Table 127. Weishaupt Basic Information, Manufacturing Base and Competitors

Table 128. Weishaupt Major Business

Table 129. Weishaupt Geothermal Heat Pump Product and Services

Table 130. Weishaupt Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 131. Weishaupt Recent Developments/Updates

Table 132. Weishaupt Competitive Strengths & Weaknesses

Table 133. Swegon Basic Information, Manufacturing Base and Competitors

Table 134. Swegon Major Business

Table 135. Swegon Geothermal Heat Pump Product and Services

Table 136. Swegon Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 137. Swegon Recent Developments/Updates

Table 138. Swegon Competitive Strengths & Weaknesses

Table 139. Wolf Basic Information, Manufacturing Base and Competitors

Table 140. Wolf Major Business

Table 141. Wolf Geothermal Heat Pump Product and Services

Table 142. Wolf Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 143. Wolf Recent Developments/Updates

Table 144. OCHSNER Warmepumpen Basic Information, Manufacturing Base and Competitors

Table 145. OCHSNER Warmepumpen Major Business

Table 146. OCHSNER Warmepumpen Geothermal Heat Pump Product and Services

Table 147. OCHSNER Warmepumpen Geothermal Heat Pump Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 148. Global Key Players of Geothermal Heat Pump Upstream (Raw Materials)

Table 149. Geothermal Heat Pump Typical Customers

Table 150. Geothermal Heat Pump Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Geothermal Heat Pump Picture

Figure 2. World Geothermal Heat Pump Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Geothermal Heat Pump Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Geothermal Heat Pump Production (2018-2029) & (K Units)

Figure 5. World Geothermal Heat Pump Average Price (2018-2029) & (USD/Unit)

Figure 6. World Geothermal Heat Pump Production Value Market Share by Region (2018-2029)

Figure 7. World Geothermal Heat Pump Production Market Share by Region (2018-2029)

Figure 8. North America Geothermal Heat Pump Production (2018-2029) & (K Units)

Figure 9. Europe Geothermal Heat Pump Production (2018-2029) & (K Units)

Figure 10. China Geothermal Heat Pump Production (2018-2029) & (K Units)

Figure 11. Japan Geothermal Heat Pump Production (2018-2029) & (K Units)

Figure 12. Geothermal Heat Pump Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 15. World Geothermal Heat Pump Consumption Market Share by Region (2018-2029)

Figure 16. United States Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 17. China Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 18. Europe Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 19. Japan Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 20. South Korea Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 21. ASEAN Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 22. India Geothermal Heat Pump Consumption (2018-2029) & (K Units)

Figure 23. Producer Shipments of Geothermal Heat Pump by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 24. Global Four-firm Concentration Ratios (CR4) for Geothermal Heat Pump Markets in 2022

Figure 25. Global Four-firm Concentration Ratios (CR8) for Geothermal Heat Pump Markets in 2022

Figure 26. United States VS China: Geothermal Heat Pump Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 27. United States VS China: Geothermal Heat Pump Production Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Geothermal Heat Pump Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States Based Manufacturers Geothermal Heat Pump Production Market Share 2022

Figure 30. China Based Manufacturers Geothermal Heat Pump Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Geothermal Heat Pump Production Market Share 2022

Figure 32. World Geothermal Heat Pump Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Geothermal Heat Pump Production Value Market Share by Type in 2022

Figure 34. Vertical Closed Loop

Figure 35. Horizontal Closed Loop

Figure 36. Open Loop

Figure 37. Others

Figure 38. World Geothermal Heat Pump Production Market Share by Type (2018-2029)

Figure 39. World Geothermal Heat Pump Production Value Market Share by Type (2018-2029)

Figure 40. World Geothermal Heat Pump Average Price by Type (2018-2029) & (USD/Unit)

Figure 41. World Geothermal Heat Pump Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 42. World Geothermal Heat Pump Production Value Market Share by Application in 2022

Figure 43. Residential Buildings

Figure 44. Commercial Buildings

Figure 45. World Geothermal Heat Pump Production Market Share by Application (2018-2029)

Figure 46. World Geothermal Heat Pump Production Value Market Share by Application (2018-2029)

Figure 47. World Geothermal Heat Pump Average Price by Application (2018-2029) & (USD/Unit)

Figure 48. Geothermal Heat Pump Industry Chain

Figure 49. Geothermal Heat Pump Procurement Model

Figure 50. Geothermal Heat Pump Sales Model

Figure 51. Geothermal Heat Pump Sales Channels, Direct Sales, and Distribution

Figure 52. Methodology

Figure 53. Research Process and Data Source

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